



NATIONAL BUREAU OF STATISTICS

Consumer Price Index

OCTOBER 2025

(BASE PERIOD 2024 = 100)

Report Date: November 2025

Data Source: National Bureau of Statistics (NBS)

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DEFINITION AND MEASUREMENT OF CPI AND INFLATION RATE

The Consumer Price Index (CPI) is a macroeconomic indicator that provides a general measure of changes in the average prices of goods and services commonly purchased by consumers relative to a base period (the price reference period is 2024). The inflation rate is directly computed from the index. The inflation rate is the relative change in CPI between periods. Inflation rate is reported year-on-year (annual inflation rate) and month-on-month (monthly inflation rate). CPI is constructed using the following key variables: weights derived from estimates of household expenditures (the weight reference period is 2023), prices collected from selected retail outlets across the 36 States and FCT (both urban and rural), and quantities of goods and services. In the current CPI, there are 74 population strata, which are the urban and rural parts of Nigeria's 36 states and the FCT. The CPI basket has 242 item strata, defined by the 2018 version of Classification of Individual Consumption According to Purpose (COICOP). The 2018 version of COICOP has 4 levels in its hierarchy: DIVISIONS, GROUPS, CLASSES, and SUB-CLASSES.



HOUSING, WATER, ELECTRICITY AND GAS



Actual and imputed rentals for housing



Water supply



Liquid fuel



Electricity



Gas

FURNISHINGS, HOUSEHOLD EQUIPMENT



Furniture and furnishings



Household textiles



Repair of household appliances



Carpets and other floor coverings



Non-durable household goods

HEALTH



Pharmaceutical products



Medical services



Dental services



Hospital services



Paramedical services

TRANSPORT



Motor cars



Motor cycles



Passenger transport by air



Passenger transport by road



Passenger transport by sea and inland waterways

COMMUNICATION



Postal services



Telephone and telefax equipment



Telephone and telefax services

RECREATION AND CULTURE



Photographic
development



Musical
instrument



Recreational
and sporting
services



Games of
chance



Audio-visual,
photographic
and information
processing equipment

EDUCATION



Books & stationery

RESTAURANTS AND HOTELS



Accommodation services



Catering services

MISCELLANEOUS GOODS AND SERVICES



Hairdressing salons
and personal
grooming
establishments



Jewellery, clocks
and watches



Appliances,
articles and products
for personal care



Insurance



Other services

HEADLINE INFLATION FOR OCTOBER 2025

The Consumer Price Index (CPI) rose to 128.9 in October 2025, reflecting a 1.2-point increase from the preceding month (127.7).

In October 2025, the Headline inflation rate eased to 16.05% relative to the September 2025 headline inflation rate of 18.02%. Looking at the movement, the October 2025 Headline inflation rate showed a decrease of 1.96% compared to the September 2025 Headline inflation rate.

On a year-on-year basis, the Headline inflation rate was 17.82% lower than the rate recorded in October 2024 (33.88%). This shows that the Headline inflation rate (year-on-year basis) decreased in October 2025 compared to the same month in the preceding year (i.e., October 2024), though with a different base year, November 2009 = 100.

On a month-on-month basis, the Headline inflation rate in October 2025 was 0.93%, which was 0.21% higher than the rate recorded in September 2025 (0.72%). This means that in October 2025, the rate of increase in the average price level was higher than the rate of increase in the average price level in September 2025.

The contributions of items on the Divisional level to the Headline Index are presented below:

Divisional Level	Contribution YoY (%)
Food & Non-Alcoholic Beverages	6.42
Restaurants and Accommodation Services	2.07
Transport	1.71
Housing, Water, Electricity, Gas, and Other Fuels	1.35
Education Services	1.00
Health	0.97
Clothing and Footwear	0.81
Information and Communication	0.53
Personal Care, Social Protection, and Miscellaneous Goods and Services	0.53
Furnishing, Household Equipment, and Routine Household Maintenance	0.48
Insurance and Financial Services	0.08
Alcoholic Beverages, Tobacco, and Narcotics	0.06
Recreation, Sport, and Culture	0.05

Divisional Level	Contribution MoM (%)
Food & Non-Alcoholic Beverages	0.37
Restaurants and Accommodation Services	0.12
Transport	0.10
Housing, Water, Electricity, Gas, and Other Fuels	0.08
Education Services	0.06
Health	0.06
Clothing and Footwear	0.05
Information and Communication	0.03
Personal Care, Social Protection, and Miscellaneous Goods and Services	0.03
Furnishing, Household Equipment, and Routine Household Maintenance	0.03
Insurance and Financial Services	0.00
Alcoholic Beverages, Tobacco, and Narcotics	0.00
Recreation, Sport, and Culture	0.00

The percentage change in the average CPI for the twelve months ending October 2025 over the average for the previous twelve-month period was [22.02%](#), showing a 10.24% decrease compared to 32.26% recorded in October 2024.

DISAGGREGATION OF OCTOBER 2025 INFLATION RATE

URBAN INFLATION

On a year-on-year basis, in October 2025, the Urban inflation rate was [15.65%](#), showing 20.73% points lower compared to the 36.38% recorded in October 2024. On a month-on-month basis, the Urban inflation rate was 1.14% in October 2025, up by 0.4% compared to September 2025 (0.74%). The corresponding twelve-month average for the Urban inflation rate was 22.68% in October 2025. This was 11.84% points lower compared to the 34.52% reported in October 2024.

RURAL INFLATION

The Rural inflation rate in October 2025 was 15.86% on a year-on-year basis. This was 15.73% points lower compared to the 31.59% recorded in October 2024. On a month-on-month basis, the Rural inflation rate in October 2025 was 0.45%, down by 0.22% compared to September 2025 (0.67%). The corresponding twelve-month average for the Rural inflation rate in October 2025 was 20.81%. This was 9.42% points lower compared to the 30.24% recorded in October 2024.



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HEADLINE CPI IN OCTOBER 2025

16.05%

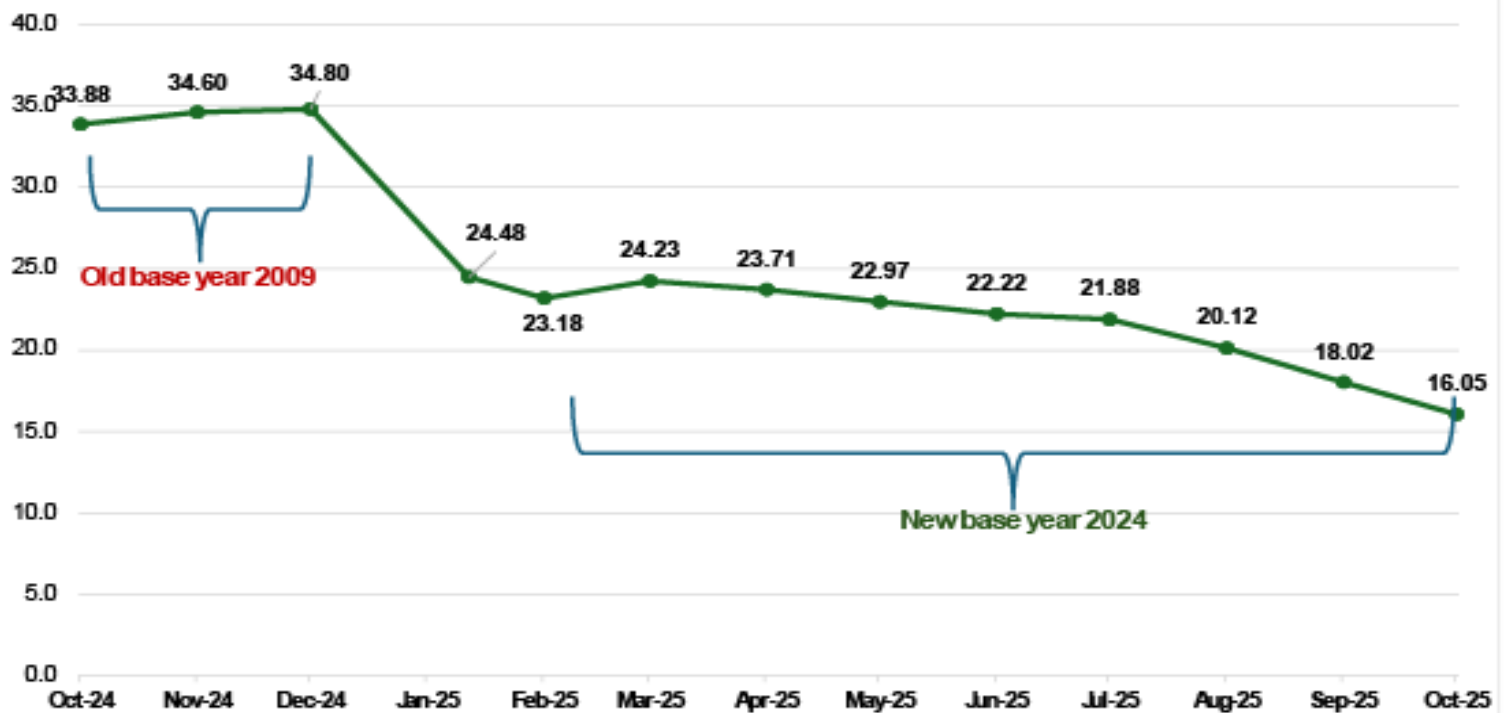
YEAR-ON-YEAR

0.93%

MONTH-ON-MONTH
(FROM 0.72% IN SEPTEMBER 2025)

CPI (%) HEADLINE
12-MONTH SERIES

CPI(%) Year-on-Year Series over 12 Months



The CPI (Consumer Price Index) measures the average changes over time in prices of goods and services consumed by people.

URBAN

15.65%

YEAR-ON-YEAR

1.14%

MONTH-ON-MONTH
(FROM 0.74% IN SEPTEMBER 2025)



URBAN AND RURAL INDEX



RURAL

15.86%

YEAR-ON-YEAR

0.45%

MONTH-ON-MONTH
(FROM 0.67% IN SEPTEMBER 2025)

FOOD INFLATION

The Food inflation rate in October 2025 was 13.12% on a year-on-year basis. This was 26.04% points lower compared to the rate recorded in October 2024 (39.16%). The significant decline in the annual food inflation figure is technically due to the change in the base year. However, on a month-on-month basis, the Food inflation rate in October 2025 was -0.37%, up by 1.21% compared to September 2025 (-1.57%). The increase can be attributed to the rate of increase in the average prices of Onions (Fresh), Fruits (Oranges, Pineapple), Shrimp, Groundnuts (Unshelled), Vegetables (Ugu, Okazi leaf), and Meat (Goat meat, Cow tail, Liver), among others.

The average annual rate of Food inflation for the twelve months ending October 2025 over the previous twelve-month average was 21.96%, which was 16.16% points lower compared with the average annual rate of change recorded in October 2024 (38.12%).



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FOOD INDEX IN OCTOBER 2025

13.12%

YEAR-ON-YEAR

-0.37%

MONTH-ON-MONTH
(FROM -1.57% IN SEPTEMBER 2025)

ALL ITEMS LESS FARM PRODUCE AND ENERGY
(CORE) OCTOBER 2025

18.69%

YEAR-ON-YEAR

1.42%

MONTH-ON-MONTH
(FROM 1.42% IN SEPTEMBER 2025)

ALL ITEMS LESS FARM PRODUCE AND ENERGY (CORE INFLATION)

The “All items less farm produces and energy” or Core inflation, which excludes the prices of volatile agricultural produces and energy, stood at 18.69% in October 2025 on a year-on-year basis, showing a decline of 9.68% when compared to the 28.37% recorded in October 2024. On a month-on-month basis, the Core Inflation rate was 1.416% in October 2025, down by 0.001% compared to September 2025 (1.417%). The average twelve-month annual inflation rate was 21.61% for the twelve months ending October 2025, which was 4.51% points lower than the 26.12% recorded in October 2024



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OTHER SUB-INDICES (NATIONAL)

FARM PRODUCE

0.00%

OCTOBER 2025

-0.75%

SEPTEMBER 2025



ENERGY

0.50%

OCTOBER 2025

-0.47%

SEPTEMBER 2025





NATIONAL BUREAU OF STATISTICS
OTHER SUB-INDICES (NATIONAL)

SERVICES

1.54%

OCTOBER 2025

1.17%

SEPTEMBER 2025



GOODS

0.63%

OCTOBER 2025

0.44%

SEPTEMBER 2025



STATE PROFILES

When analysing price movements under this section, it is essential to note that the CPI is weighted by consumption expenditure patterns that vary across States and locations. Accordingly, the weight assigned to a particular Food or Non-Food item may differ from State to State, making interstate comparisons of consumption baskets inadvisable and potentially misleading.

All Items Inflation

In October 2025, the All-Items inflation rate on a Year-on-Year basis was highest in Ekiti (20.14%), Nasarawa (18.97%), and Zamfara (18.81%), while Bauchi (9.99%), Anambra (11.72%), and Gombe (11.73%) recorded the lowest rise in Headline inflation on a Year-on-Year basis. On a Month-on-Month basis, however, October 2025 recorded the highest increases in Niger (4.90%), Anambra (4.90%), and Enugu (4.75%), while Edo (-4.00%), Katsina (-3.26%), and Adamawa (-3.10%) recorded a decline in the Month-on-Month inflation.

Food Inflation

In October 2025, Food inflation on a Year-on-Year basis was highest in Ogun (20.85%), Nasarawa (19.96%), and Ekiti (19.70%), while Akwa Ibom (3.98%), Katsina (4.15%), and Yobe (4.29%) recorded the slowest rise in Food inflation on a Year-on-Year basis. On a Month-on-Month basis, however, October 2025 Food inflation was highest in Bauchi (6.77%), Abuja (5.11%), and Niger (4.84%), while Katsina (-7.72%), Oyo (-5.89%), and Taraba (-4.89%) recorded a decline in Food inflation on a Month-on-Month basis.

ALL ITEMS INFLATION

YEAR-ON-YEAR

HIGHEST RISE IN

EKITI	▶	20.14%
NASARAWA	▶	18.97%
ZAMFARA	▶	18.81%

SLOWEST RISE IN

BAUCHI	▶	9.99%
ANAMBRA	▶	11.72%
GOMBE	▶	11.73%

MONTH-ON-MONTH

HIGHEST RISE IN

NIGER	▶	4.90%
ANAMBRA	▶	4.90%
ENUGU	▶	4.75%

SLOWEST RISE IN

EDO	▶	-4.00%
KATSINA	▶	-3.26%
ADAMAWA	▶	-3.10%

FOOD INFLATION

YEAR-ON-YEAR

HIGHEST RISE IN

OGUN	▶	20.85%
NASARAWA	▶	19.96%
EKITI	▶	19.70%

SLOWEST RISE IN

AKWA-IBOM	▶	3.98%
KATSINA	▶	4.15%
YOBE	▶	4.29%

MONTH-ON-MONTH

HIGHEST RISE IN

BAUCHI	▶	6.77%
F.C.T	▶	5.11%
NIGER	▶	4.84%

SLOWEST RISE IN

KATSINA	▶	-7.72%
OYO	▶	-5.89%
TARABA	▶	-4.89%

APPENDIX

Combined Urban and Rural State Consumer Price Index

(Base Period: 2024 = 100)

State	Oct-24		Sep-25		Oct-25		MoM	YoY	MoM	YoY
	Food	All Items	Food	All Items	Food	All Items	Food		All Items	
Abia	113.7	112.0	126.5	130.5	127.3	130.5	0.6	12.0	0.0	16.5
Abuja	112.2	111.0	121.6	126.8	127.9	128.0	5.1	14.0	1.0	15.3
Adamawa	114.5	112.3	128.7	134.1	127.1	130.0	-1.3	11.0	-3.1	15.7
Akwa Ibom	109.9	109.9	117.6	125.1	114.3	123.9	-2.8	4.0	-0.9	12.7
Anambra	113.6	112.9	119.6	120.2	124.9	126.1	4.5	10.0	4.9	11.7
Bauchi	112.9	115.1	113.1	124.6	120.8	126.6	6.8	7.0	1.6	10.0
Bayelsa	111.3	110.2	133.7	124.0	131.5	123.7	-1.6	18.1	-0.2	12.3
Benue	111.7	109.8	118.4	127.1	123.6	128.5	4.5	10.7	1.1	17.1
Borno	115.2	111.6	128.9	129.9	128.6	130.5	-0.2	11.6	0.5	17.0
Cross River	112.2	111.3	123.5	127.1	126.3	127.0	2.3	12.5	-0.1	14.2
Delta	110.5	109.5	127.3	126.5	129.0	129.5	1.4	16.8	2.4	18.3
Ebonyi	111.7	109.8	126.4	123.5	127.2	128.2	0.6	13.8	3.8	16.7
Edo	113.5	111.4	126.7	130.8	126.2	125.6	-0.4	11.2	-4.0	12.7
Ekiti	111.2	110.4	139.8	129.9	133.1	132.7	-4.8	19.7	2.2	20.1
Enugu	111.7	110.4	131.2	121.7	132.4	127.5	0.9	18.5	4.8	15.5
Gombe	114.5	112.4	124.9	128.7	124.6	125.6	-0.2	8.8	-2.4	11.7
Imo	111.9	110.8	122.6	125.1	127.2	128.7	3.7	13.7	2.8	16.1
Jigawa	113.2	111.8	122.4	126.4	125.1	128.7	2.2	10.5	1.8	15.1
Kaduna	113.6	112.2	129.8	131.3	125.4	131.9	-3.4	10.4	0.4	17.5
Kano	114.1	112.7	127.8	129.5	130.5	132.2	2.1	14.3	2.0	17.3
Katsina	112.9	109.8	127.4	132.0	117.6	127.7	-7.7	4.2	-3.3	16.3
Kebbi	113.5	112.6	123.8	128.7	124.3	129.1	0.4	9.6	0.3	14.6
Kogi	109.3	110.1	126.4	129.0	128.1	128.0	1.3	17.2	-0.8	16.2
Kwara	108.0	109.4	128.6	128.4	128.2	129.0	-0.3	18.7	0.4	17.9
Lagos	111.0	111.3	132.5	130.4	127.4	130.2	-3.8	14.8	-0.2	16.9
Nasarawa	113.1	111.7	133.2	132.0	135.6	132.8	1.8	20.0	0.6	19.0
Niger	112.7	111.4	119.4	121.7	125.2	127.6	4.8	11.1	4.9	14.6
Ogun	110.7	109.8	130.0	126.1	133.8	129.9	2.9	20.9	3.0	18.3
Ondo	109.7	109.3	119.7	125.2	120.1	127.5	0.4	9.5	1.8	16.6
Osun	111.7	110.8	128.1	130.7	130.4	130.5	1.7	16.7	-0.2	17.8
Oyo	111.9	111.0	133.0	126.1	125.1	127.5	-5.9	11.8	1.1	14.8
Plateau	113.1	111.3	122.1	127.3	122.3	129.1	0.1	8.1	1.4	16.0
Rivers	108.9	109.3	132.6	126.5	128.4	128.0	-3.2	18.0	1.2	17.2
Sokoto	117.9	113.6	127.0	125.1	125.4	128.4	-1.3	6.4	2.7	13.1
Taraba	113.1	111.1	135.2	127.8	128.6	129.5	-4.9	13.7	1.4	16.6
Yobe	114.4	112.5	123.6	126.5	119.3	128.1	-3.5	4.3	1.3	13.9
Zamfara	114.0	112.3	126.4	129.0	130.6	133.4	3.4	14.5	3.4	18.8

APPENDIX

Combined Urban and Rural State Special Indices (Base Period: 2024 = 100)

State	FARM PRODUCE			ENERGY			SERVICES			GOODS		
	Oct	Sept	Oct	Oct	Sept	Oct	Oct	Sept	Oct	Oct	Sept	Oct
	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
	(Index)	(Rate%)	(Rate%)	(Index)	(Rate%)	(Rate%)	(Index)	(Rate%)	(Rate%)	(Index)	(Rate%)	(Rate%)
Abia	128.5	-5.9	0.7	122.2	-11.8	14.3	133.2	9.3	-1.8	128.8	-3.8	1.1
Abuja	128.1	-6.6	4.6	116.5	-10.7	6.1	131.1	2.5	-3.3	125.6	-7.7	4.7
Adamawa	126.9	7.4	-1.2	123.7	3.2	0.1	136.9	16.3	-6.5	126.9	4.5	-1.4
Akwa Ibom	114.0	-12.4	-4.1	116.7	-2.9	7.3	131.7	8.3	0.1	119.3	-5.6	-1.6
Anambra	123.5	-9.1	4.6	116.1	-6.9	10.7	128.4	5.0	3.1	123.8	-6.4	6.9
Bauchi	120.6	-3.8	5.4	125.7	-1.6	2.1	132.3	5.1	-5.4	124.5	-2.5	4.4
Benue	124.5	-9.2	3.7	121.8	-2.6	10.0	134.3	4.5	-1.7	124.3	-5.6	3.5
Borno	129.7	-8.3	-1.5	132.3	-13.4	9.0	132.1	0.6	-1.4	129.9	-4.6	1.3
Cross River	128.5	-7.7	2.9	116.1	5.9	-2.9	132.2	13.0	-6.2	124.8	-5.5	3.0
Delta	129.1	-4.4	2.4	117.8	11.8	-7.5	132.5	6.6	2.4	128.0	-1.3	2.4
Edo	128.0	-2.8	-1.5	115.2	8.7	-3.6	128.5	3.4	-7.1	123.6	0.5	-1.7
Enugu	131.3	-2.5	0.9	118.8	-3.5	0.7	128.3	9.0	7.1	127.0	-3.9	3.2
Imo	126.6	-7.8	3.7	118.6	1.4	0.6	133.1	5.5	4.0	125.9	-2.4	2.0
Jigawa	124.6	-7.6	2.3	124.3	9.2	-5.5	135.8	-8.8	3.9	126.1	-1.6	1.0
Kaduna	125.7	-8.2	-2.6	122.8	6.7	-7.4	138.4	1.9	3.7	127.8	-0.9	-1.7
Kano	130.6	-8.0	3.5	121.4	3.4	-3.1	134.0	-7.7	1.5	131.4	-0.8	2.3
Katsina	119.8	-0.1	-5.7	118.8	20.7	-12.6	134.0	-6.8	1.5	124.7	3.7	-5.5
Kebbi	124.2	-7.2	0.6	130.3	-0.7	3.8	136.7	9.0	-4.8	126.7	-4.1	2.2
Kogi	128.0	0.5	-0.2	111.5	1.9	-5.7	130.1	-5.7	-2.1	126.6	1.4	0.0
Kwara	127.8	1.6	-1.6	117.4	-10.3	7.0	133.1	-3.0	-3.0	126.6	-3.5	2.7
Lagos	127.4	3.8	-6.1	118.7	0.0	-1.3	132.1	11.2	0.4	127.8	0.3	-1.0
Niger	125.9	-5.8	4.8	121.1	-4.8	3.3	133.2	-15.8	7.1	125.4	-4.5	4.0
Ogun	134.1	1.5	3.7	118.4	-10.8	0.1	132.2	-10.9	8.4	128.6	1.8	0.2
Ondo	120.4	-7.8	1.1	122.0	13.3	-8.4	133.5	0.5	8.2	123.4	1.6	-2.4
Osun	130.7	-4.8	2.2	116.2	-8.4	-0.6	135.1	-1.9	1.7	126.3	3.1	-1.3
Oyo	130.8	2.9	-3.7	119.1	-9.6	2.1	124.9	-12.0	1.4	128.0	2.5	-2.1
Plateau	121.7	-6.4	3.0	125.1	-5.0	1.7	133.0	-11.9	4.6	126.1	-2.6	1.2
Rivers	130.9	-1.1	5.6	128.8	-6.0	6.3	129.9	-12.7	8.7	129.8	1.7	3.4
Sokoto	122.0	7.5	-0.5	132.8	-11.1	0.9	127.9	-3.4	2.2	127.3	3.5	2.2
Taraba	129.9	7.5	-1.3	124.5	-7.7	-3.2	127.1	-11.3	0.7	131.7	7.9	1.7
Yobe	120.7	7.8	-0.9	125.8	-7.2	-0.4	130.2	-7.1	0.7	125.2	1.4	1.6
Bayelsa	138.4	7.8	7.6	123.1	-16.5	11.2	123.0	-8.6	6.5	128.0	-3.0	1.6
Ekiti	134.7	-0.2	5.8	127.0	-11.1	16.6	127.7	-8.0	2.2	130.5	1.1	3.0
Ebonyi	131.4	2.4	6.4	116.5	-11.2	8.0	133.3	-7.2	8.2	130.1	-1.0	6.3
Gombe	124.4	3.1	0.1	129.0	-4.4	2.1	132.7	8.9	-14.3	127.3	-5.6	2.7
Nasarawa	132.9	11.7	-10.2	131.8	9.8	5.7	132.8	-0.3	0.6	132.2	19.7	-6.5
Zamfara	129.2	14.2	11.2	128.9	18.1	-0.6	136.3	18.3	9.2	132.0	23.1	3.7

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