



NATIONAL BUREAU OF STATISTICS

# **Nigerian Domestic & Foreign Debt**

(Q4 2024)

**Report Date: September 2025**

# CONTENTS

<b>Key Highlights</b>	1
<b>Methodology</b>	2
<b>Total Public Debt Stock</b>	3
<b>State External &amp; Domestic Debt Stock</b>	4
<b>Contact</b>	7

## KEY HIGHLIGHTS

- ◇ Nigeria 's public debt stock which include external and domestic debt stood at ~~₦~~144.66 trillion (US\$94.22 billion) in Q4 2024 from ~~₦~~142.31 trillion (US\$88.89 billion) in Q3 2024, indicated a growth rate of 1.65% on a quarter-on-quarter basis.
- ◇ Total external debt stood at ~~₦~~70.28 trillion (US\$45.78 billion) in Q4 2024, while total domestic debt was ~~₦~~74.37 trillion (US\$48.44 billion).
- ◇ The share of external debt (in naira value ) to total public debt was 48.58% in Q4 2024, while the share of domestic debt (in naira value) to total public debt was 51.41%.
- ◇ Lagos state recorded the highest domestic debt in Q4 2024 with ~~₦~~900.19 billion, followed by Rivers with ~~₦~~364.39 billion, while Jigawa state recorded the lowest with ~~₦~~1.32 billion, followed by Ondo with ~~₦~~12.87billion.
- ◇ In addition, Lagos state recorded the highest external debt over the reference period with \$1.16 billion, followed by Kaduna with \$625.09 million, while FCT had the lowest with \$19.48 million followed by Yobe with \$19.73 million, .

Debt data is provided by the Debt Management Office (DMO) and reported by the National Bureau of Statistics (NBS).

Please note:

(i) External Debts are only published by the DMO bi-annually i.e. Q2 and Q4 only.

TOTAL PUBLIC DEBT STOCK  
(Q4 2024)



TOTAL EXTERNAL DEBT

Amount Outstanding (=N=Million)



Q4 2024

70,287,530.62

TOTAL DOMESTIC DEBT

Amount Outstanding (=N=Million)

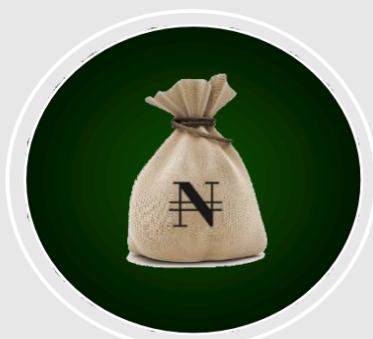


Q4 2024

74,377,920.32

TOTAL PUBLIC DEBT

Amount Outstanding (=N=Million)

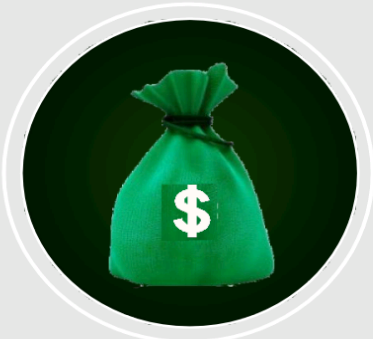


Q4 2024

144,665,450.94

TOTAL EXTERNAL DEBT

Amount Outstanding (US\$ Million)

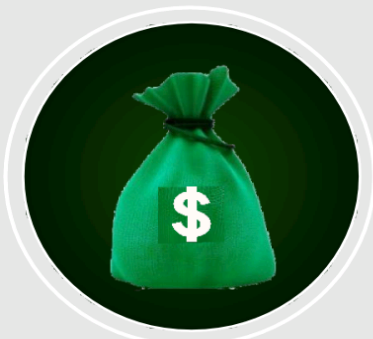


Q4 2024

45,780.45

TOTAL DOMESTIC DEBT

Amount Outstanding (US\$ Million)

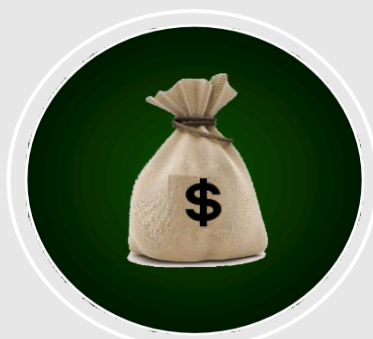


Q4 2024

48,444.65

TOTAL PUBLIC DEBT

Amount Outstanding (US\$ Million)



Q4 2024

94,225.09

# STATE EXTERNAL AND DOMESTIC DEBT STOCK





Q4 2024

STATE	EXTERNAL DEBT STOCK	DOMESTIC DEBT STOCK
Abia	101,475,045.83	66,078,662,682.98
Adamawa	97,920,098.50	81,232,719,282.98
Akwa Ibom	35,555,850.34	122,193,037,697.65
Anambra	103,687,602.36	28,684,540,143.05
Bauchi	186,813,490.95	143,948,069,260.24
Bayelsa	56,101,728.67	82,722,072,815.09
Benue	25,573,797.95	122,575,619,594.08
Borno	47,470,979.22	27,914,959,613.76
Cross River	202,458,632.26	118,134,026,523.31
Delta	57,148,522.71	199,575,659,736.39
Ebonyi	91,077,307.60	18,112,026,850.56
Edo	383,049,169.32	112,998,966,385.30
Ekiti	134,586,529.60	53,528,717,341.06
Enugu	87,052,939.52	119,284,430,106.62

# STATE EXTERNAL AND DOMESTIC DEBT STOCK



Q4 2024

STATE	 EXTERNAL DEBT STOCK	 DOMESTIC DEBT STOCK
Gombe	32,996,928.52	89,241,389,619.79
Imo	71,432,983.62	126,144,102,593.35
Jigawa	23,343,066.03	1,329,234,426.88
Kaduna	625,095,713.46	25,764,761,060.10
Kano	122,115,840.93	60,649,754,463.22
Katsina	100,461,044.55	25,679,586,232.65
Kebbi	51,354,642.38	15,222,009,996.95
Kogi	52,412,590.21	41,587,578,673.55
Kwara	43,204,876.41	59,078,849,493.01
Lagos	1,169,233,308.69	900,191,716,363.58
Nasarawa	52,986,697.91	26,597,217,075.38
Niger	67,208,553.50	140,739,523,757.12
Ogun	192,895,965.62	211,860,195,068.71
Ondo	75,820,564.14	12,876,176,042.46



## STATE EXTERNAL AND DOMESTIC DEBT STOCK



Q4 2024

STATE

EXTERNAL  
DEBT STOCKDOMESTIC  
DEBT STOCK

Osun

75,137,121.28

84,266,880,137.42

Oyo

52,807,338.85

89,908,362,124.03

Plateau

32,170,548.88

94,088,741,500.68

Rivers

199,584,231.04

364,393,017,734.54

Sokoto

51,002,023.49

55,409,834,144.35

Taraba

30,247,810.30

81,387,745,236.16

Yobe

19,730,404.99

42,055,410,877.07

Zamfara

29,561,575.97

59,044,383,851.89

FCT

19,484,742.12

63,557,338,984.16

TOTAL

4,800,260,272.70

3,968,057,317,490.13



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