

Nigerian Domestic & Foreign Debt

(Q2 2025)

Report Date: October 2025

CONTENTS

Key Highlights	3
Methodology	4
Total Public Debt Stock	5
State External & Domestic Debt Stock	6
Contact	9

KEY HIGHLIGHTS

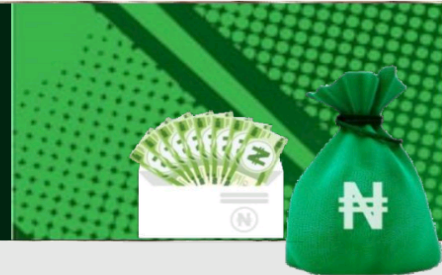
- Nigeria's public debt stock, which includes external and domestic debt, stood at ₦152.39 trillion (US\$99.65 billion) in Q2 2025 from ₦149.38 trillion (US\$97.23billion) in Q1 2025, indicating a growth rate of 2.01% on a quarter-on-quarter basis.
- Total external debt stood at ₦71.84 trillion (US\$46.98 billion) in Q2 2025, while total domestic debt was ₦80.55trillion (US\$52.67 billion).
- The share of external debt (in naira value) to total public debt was 47.14% in Q2 2025, while the share of domestic debt (in naira value) to total public debt was 52.86%.
- Lagos state recorded the highest domestic debt in Q2 2025 with ₦1.04 trillion, followed by Rivers with ₦364.39 billion, while Jigawa state recorded the lowest with ₦852.49 million, followed by Ondo with ₦10.64 billion.
- In addition, Lagos state recorded the highest external debt over the reference period with \$1.04 billion, followed by Kaduna with \$658.70 million, while FCT had the lowest with \$19.26 million, followed by Yobe with \$23.08 million.

Debt data is provided by the Debt Management Office (DMO) and reported by the National Bureau of Statistics (NBS).

Please note:

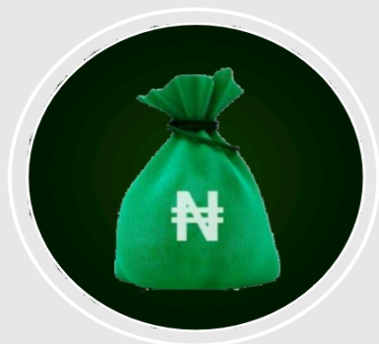
(i) External Debts are only published by the DMO bi-annually i.e. Q2 and Q4 only.

TOTAL PUBLIC DEBT STOCK (Q2 2025)



TOTAL EXTERNAL DEBT

Amount Outstanding (=N=Million)



Q2 2025

71,847,585.07

TOTAL DOMESTIC DEBT

Amount Outstanding (=N=Million)



Q2 2025

80,551,028.03

TOTAL PUBLIC DEBT

Amount Outstanding (=N=Million)

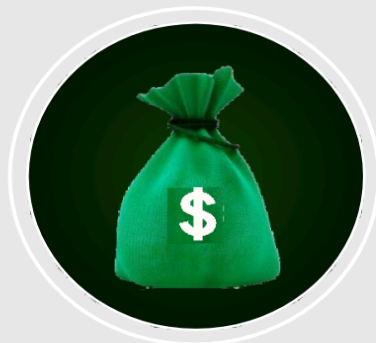


Q2 2025

152,398,613.10

TOTAL EXTERNAL DEBT

Amount Outstanding (US\$ Million)

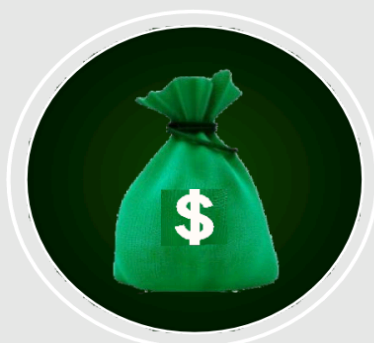


Q2 2025

46,983.45

TOTAL DOMESTIC DEBT

Amount Outstanding (US\$ Million)

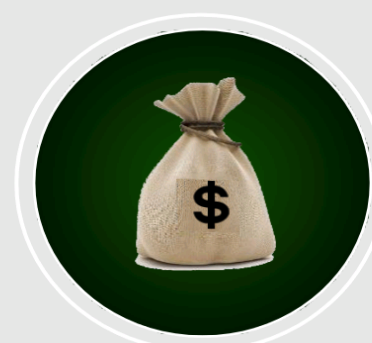


Q2 2025

52,674.91

TOTAL PUBLIC DEBT

Amount Outstanding (US\$ Million)



Q2 2025

99,658.36

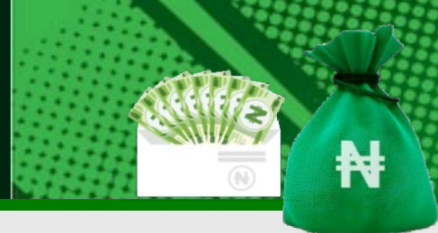
STATE EXTERNAL AND DOMESTIC DEBT STOCK



Q2 2025

STATE	 EXTERNAL DEBT STOCK	 DOMESTIC DEBT STOCK
Abia	105,229,454.09	48,583,564,446.34
Adamawa	99,975,215.10	75,352,240,348.65
Akwa Ibom	40,346,871.68	105,824,394,610.86
Anambra	98,519,843.60	28,067,504,864.23
Bauchi	172,778,161.11	143,620,360,833.67
Bayelsa	56,539,731.99	65,993,834,388.94
Benue	23,409,729.23	133,525,573,968.57
Borno	56,213,085.94	22,278,670,480.92
Cross River	201,453,244.35	147,279,394,623.54
Delta	57,074,566.88	204,666,760,117.20
Ebonyi	95,554,378.26	15,768,074,459.57

STATE EXTERNAL AND DOMESTIC DEBT STOCK



Q2 2025

STATE	EXTERNAL DEBT STOCK	DOMESTIC DEBT STOCK
Gombe	38,797,673.54	76,919,781,892.37
Imo	107,672,568.13	97,982,924,684.97
Jigawa	24,513,242.03	852,491,342.21
Kaduna	658,707,751.77	24,088,652,881.87
Kano	114,252,564.30	56,892,550,590.17
Katsina	114,614,170.71	20,190,133,136.12
Kebbi	52,431,168.69	14,973,180,758.10
Kogi	55,353,153.07	18,792,839,601.84
Kwara	49,883,822.78	57,317,235,717.36
Lagos	1,049,792,354.34	1,041,357,087,184.18
Nasarawa	58,728,259.29	23,936,985,062.53
Niger	69,058,839.69	141,522,659,382.18
Ogun	214,725,589.66	162,920,708,896.41
Ondo	77,845,226.63	10,648,962,168.83

STATE EXTERNAL AND DOMESTIC DEBT STOCK



Q2 2025

STATE

 EXTERNAL
DEBT STOCK

 DOMESTIC
DEBT STOCK

Osun

80,271,117.84

82,338,117,792.57

Oyo

88,551,558.24

83,156,151,128.99

Plateau

37,289,169.35

74,409,154,362.03

Rivers

181,072,746.67

364,393,017,734.54

Sokoto

52,213,646.40

49,626,468,400.28

Taraba

33,314,187.78

93,930,389,545.01

Yobe

23,083.952.53

38,014,515,821.27

Zamfara

30,115,702.39

56,881,890,339.74

FCT

19,269,113.14

71,039,338,984.16

TOTAL

4,811,927,000.22

3,963,929,164,593.54

CONTACT



National Bureau of Statistics

Head Office

No 1, Wole Olanipekun Street,
Formerly, Plot 762 Independence Avenue
Off Constitution Avenue,
CBD, Abuja, F. C. T.

Alesanmi Folorunsho

Information Desk

Head, Communications & Public Relations
Department (C&PRD)
Phone: +2347064643933
falesanmi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng



@nbs_nigeria



NBSNigeria



nbs_nigeria

