



NATIONAL BUREAU OF STATISTICS

Nigerian Domestic & Foreign Debt

(Q4 2025)

Report Date: April 2026

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METHODOLOGY

Debt data is provided by the Debt Management Office (DMO) and reported by the National Bureau of Statistics (NBS).

Please note:

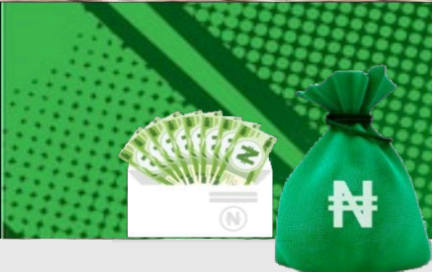
(i) External Debts are only published by the DMO bi-annually i.e. Q2 and Q4 only.



KEY HIGHLIGHTS

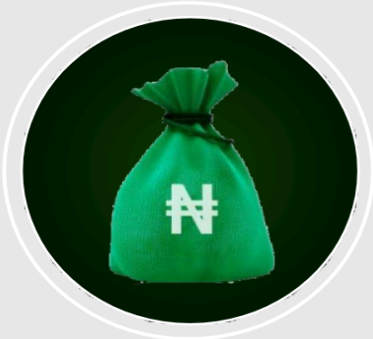
- Nigeria's public debt stock, which includes external and domestic debt, stood at ₦159.28 trillion (US\$110.97 billion) in Q4 2025 from ₦153.29 trillion (US\$103.94 billion) in Q3 2025, indicating a growth rate of 3.90% on a quarter-on-quarter basis.
- Total external debt stood at ₦74.43 trillion in Q4 2025, while total domestic debt was ₦84.85 trillion.
- The share of external debt (in naira value) to total public debt was 46.73% in Q4 2025, while the share of domestic debt (in naira value) to total public debt stood at 53.27%.
- Lagos state recorded the highest domestic debt in Q4 2025 with ₦1.22 trillion, followed by Rivers with ₦378.81 billion, while Jigawa state recorded the lowest with ₦1.60 billion, followed by Ondo with ₦8.42 billion.
- In addition, Lagos state recorded the highest external debt over the reference period with \$1.17 billion, followed by Kaduna with \$684.29 million, while FCT had the lowest with \$26.80 million, followed by Zamfara with \$41.93 million.

TOTAL PUBLIC DEBT STOCK
(Q4 2025)



TOTAL EXTERNAL DEBT

Amount Outstanding (=N=Million)

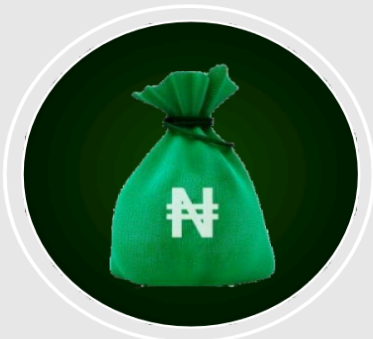


Q4 2025

74,426,735.24

TOTAL DOMESTIC DEBT

Amount Outstanding (=N=Million)

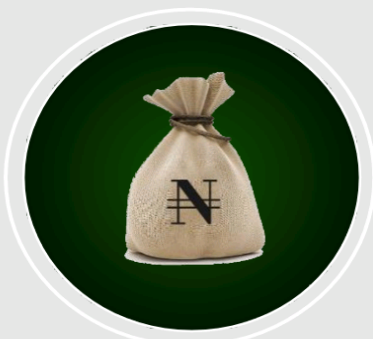


Q4 2025

84,849,333.94

TOTAL PUBLIC DEBT

Amount Outstanding (=N=Million)



Q4 2025

159,276,069.18

TOTAL EXTERNAL DEBT

Amount Outstanding (US\$ Million)

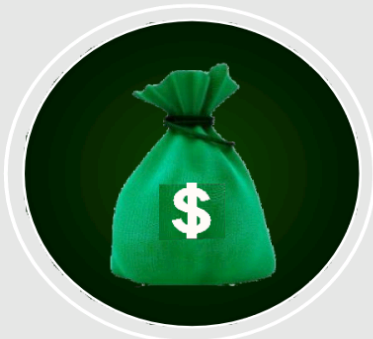


Q4 2025

51,856.03

TOTAL DOMESTIC DEBT

Amount Outstanding (US\$ Million)

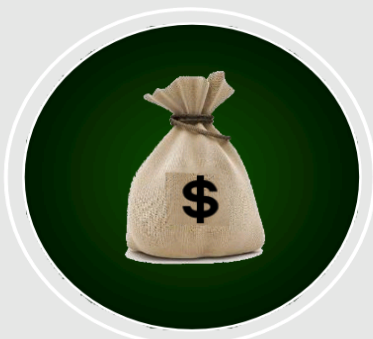


Q4 2025

59,117.86

TOTAL PUBLIC DEBT

Amount Outstanding (US\$ Million)

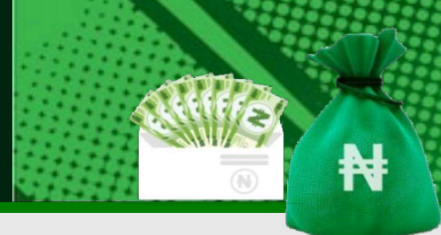


Q4 2025



110,973.89



STATE EXTERNAL AND DOMESTIC DEBT STOCK

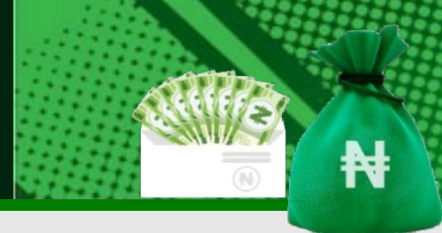


Q4 2025

STATE	 EXTERNAL DEBT STOCK	 DOMESTIC DEBT STOCK
Abia	107,163,236.46	48,410,403,758.61
Adamawa	123,952,618.42	67,025,398,142.18
Akwa Ibom	55,455,043.34	84,846,919,168.61
Anambra	102,579,265.24	11,550,207,903.17
Bauchi	220,566,290.75	156,051,677,437.15
Bayelsa	55,459,694.34	51,382,362,509.30
Benue	58,348,175.39	107,234,159,549.88
Borno	69,935,027.99	42,640,173,168.09
Cross River	222,921,711.13	137,355,748,136.87
Delta	63,426,430.78	248,831,594,567.66
Ebonyi	108,018,267.02	13,478,822,861.56
Edo	354,025,077.52	91,183,108,919.45
Ekiti	136,313,335.93	43,935,232,135.08
Enugu	99,878,558.55	157,603,315,151.74



STATE EXTERNAL AND DOMESTIC DEBT STOCK



Q4 2025

STATE	EXTERNAL DEBT STOCK	DOMESTIC DEBT STOCK
Gombe	88,663,159.46	67,201,290,211.61
Imo	117,076,815.81	83,745,419,297.25
Jigawa	45,722,586.36	1,600,000,000.05
Kaduna	684,287,602.59	84,644,975,663.79
Kano	128,036,638.13	53,754,508,866.96
Katsina	200,620,219.72	14,109,376,761.49
Kebbi	76,438,971.01	14,712,942,142.48
Kogi	118,488,377.26	27,953,274,337.74
Kwara	64,159,609.60	62,989,246,939.69
Lagos	1,174,058,878.74	1,219,458,755,148.34
Nasarawa	60,821,584.01	26,407,927,574.76
Niger	140,585,037.65	142,672,476,145.90
Ogun	216,999,241.83	227,467,532,434.53
Ondo	84,070,307.35	8,415,296,774.51

STATE EXTERNAL AND DOMESTIC DEBT STOCK



Q4 2025

STATE	 EXTERNAL DEBT STOCK	 DOMESTIC DEBT STOCK
Osun	98,667,560.36	80,281,419,049.53
Oyo	87,517,498.67	77,415,003,365.24
Plateau	92,406,145.88	67,501,594,014.18
Rivers	170,898,090.53	378,805,443,579.26
Sokoto	93,921,349.05	47,391,168,222.43
Taraba	48,035,179.19	85,508,953,153.62
Yobe	46,674,254.91	80,997,332,940.63
Zamfara	41,927,140.45	57,042,431,332.26
FCT	26,798,042.48	188,863,338,075.16
TOTAL	5,684,917,023.9	4,360,468,829,440.76



CONTACT



National Bureau of Statistics

Head Office
No. 1, Wole Olanipekun Street,
Formerly, Plot 762, Independence Avenue,
Off Constitution Avenue,
CBD, Abuja, F.C.T.

Bonaventure Nwosu

Information Desk
Head, Communication and Public Relations
Department (C&PRD)
Phone +2348033109882
bnwosu@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer
Department (C&PRD)
Phone +2347069071157
matmoses@nigerianstat.gov.ng



@nbs_nigeria



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