



NATIONAL BUREAU OF STATISTICS

# Nigerian Gross Domestic Product Report

(Expenditure and Income Approach)

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(Q1, Q2 2024)

**NB: Data for Q1 and Q2 2024 are provisional Estimates**

**Report Date: December 2024**

**Data Source: National Bureau of Statistics (NBS)**



THE FEDERAL REPUBLIC  
OF NIGERIA

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## **PREFACE**

This publication provides data on Quarterly Gross Domestic Product (QGDP) estimates using the **EXPENDITURE and INCOME** approach for the four quarters of 2023, annual 2023, and the first two quarters of 2024.

Quarterly National Accounts (QNA) are integrated systems of macroeconomic accounts designed to describe the entire system of production in a nation every quarter. They provide a picture of the current status of the economy that is timelier and more frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that it allows for a reasonable level of details about the economy that help the government assess, analyse, and monitor economic growth regularly. QNA adopts the same concepts, definitions, and structure as ANA. In principle, QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal, State, and Local governments), trade statistics from the Nigerian Customs Service, Nigeria's Balance of Payments (BOP) compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

**Prince Adeyemi Adeniran**  
**Statistician-General/Chief Executive Officer**  
**National Bureau of Statistics**  
**Abuja – Nigeria**  
**December 2024.**

## SUMMARY

- In the first quarter of 2024, Nigeria's **real GDP at basic prices** grew by 2.98% on a year-on-year basis, showing a higher growth rate compared to the corresponding quarter of 2023 which was 2.31%. Growth of Q2 of 2024 remained positive at **3.19%**, higher compared to the Q2 of 2023 growth (2.51%). Moreover, relative to Q1 and Q2 of 2023, the performances in 2024 indicate an increase of 0.67% points in the Q1 of 2024 growth rate and a rise of 0.68% points in Q2 of 2024 growth rate.
- **Household Consumption Expenditure** in Q1 and Q2 of 2024 fell by 42.28% and 61.18% in real terms, year-on-year. The growth rates in Q1 and Q2 of 2024 were lower than the rates recorded in Q1 of 2023 and Q2 of 2023. Government Consumption Expenditure in real terms recorded growth rates of 21.76% and -5.54% in Q1 and Q2 of 2024 respectively, on a year-on-year basis, higher, compared to 17.83% in Q1 of 2023 and lower relative to 5.79% in Q2 of 2023.
- **Net Exports** recorded positive growth rates since Q3 2023, a departure from a negative growth rate in the second quarter of 2023. Net exports grew in real terms in Q1 and Q2 of 2024 by 143.83% and 340.30% respectively. These rates were higher than the -1,650.44% and -14.22% recorded in Q1 and Q2 of 2023 respectively.
- **National Disposable Income** grew by 12.91% and 17.44% in Q1 and Q2 of 2024 respectively, higher than the growth of 9.17% in Q1 of 2023 and 8.45% in Q2 of 2023 on a year-on-year basis in real terms. The growth of National Disposable Income became positive since Q4 of 2021, showing a better performance in Q1 and Q2 of 2024 relative to Q1 and Q2 of 2023.
- **Compensation of Employees** in the Q1 and Q2 of 2024 grew by 12.16%, and -19.68% respectively in real terms on a year-on-year basis. These growth rates were lower than the 15.08% and 19.41% recorded in Q1 and Q2 of 2023 respectively.

### Real Year-on-Year Growth Rates of Key Aggregates (percent, %)

	2023					2024	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2
<b>GDP (Basic price)</b>	2.31	2.51	2.54	3.46	2.74	2.98	3.19
<b>GDP (Market price)</b>	2.40	2.65	3.09	3.21	2.86	2.79	3.01
<b>Household Consumption</b>	-23.57	7.08	-10.12	-13.68	-10.89	-42.28	-61.18
<b>Gov. Cons. Expenditures</b>	17.83	5.79	8.08	17.78	12.21	21.76	-5.54
<b>Gross Fixed Capital Formation</b>	-1.61	1.85	1.18	23.54	6.57	-4.56	-3.26
<b>Net Exports</b>	-1,650.44	-14.22	62.42	36.60	67.55	143.83	340.30
<b>National Disposable Income</b>	9.17	8.45	8.91	9.32	8.98	12.91	17.44
<b>Compensation of Employees</b>	15.08	19.41	24.35	22.01	20.34	12.16	-19.68
<b>Operating Surplus</b>	-4.45	-4.78	-8.36	-3.85	-5.38	-0.06	18.90
<b>Other Current Transfers from RoW Net</b>	38.53	14.00	27.60	31.34	28.12	92.97	200.88

Data for Q1 and Q2 2024 are provisional figures.

# GDP BY EXPENDITURE – (Q2 2024)

Gross Domestic Product at Basic Prices

(Q2 2024)

**3.19%**

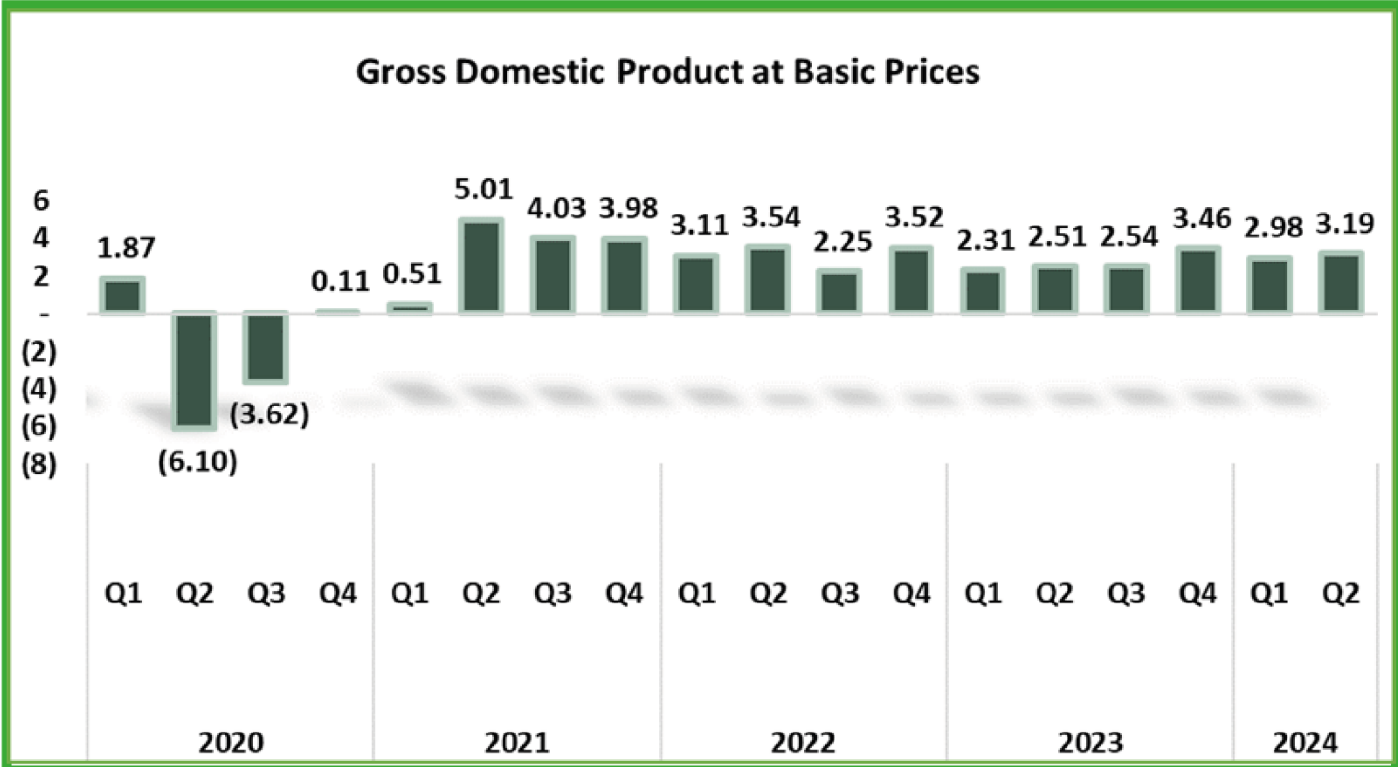
(Q1 2024)

**2.98%**

(Q2 2023)

**2.51%**

## Growth Rate



# GDP BY EXPENDITURE – (Q2 2024)

Gross Domestic Product at Market Prices

(Q2 2024)

**3.01%**

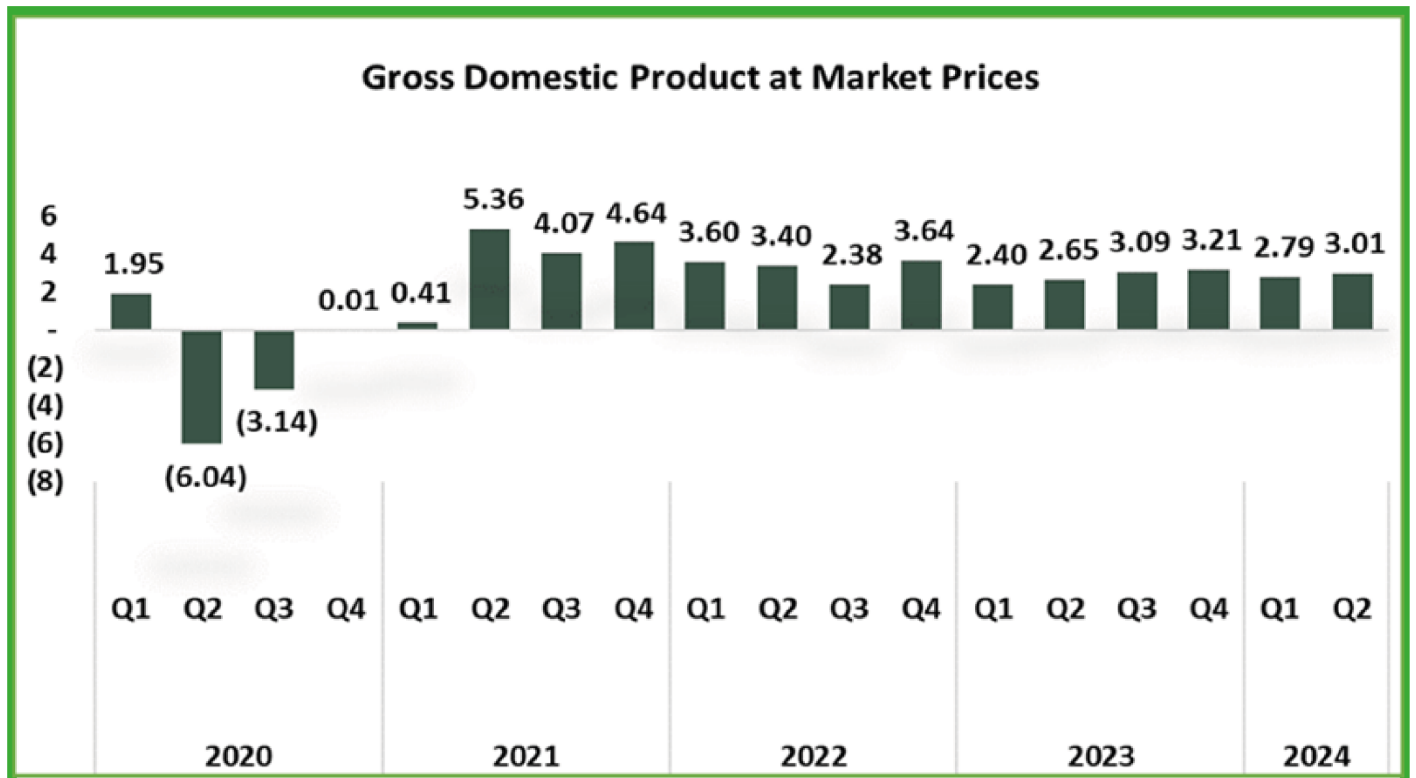
(Q1 2024)

**2.79%**

(Q2 2023)

**2.65%**

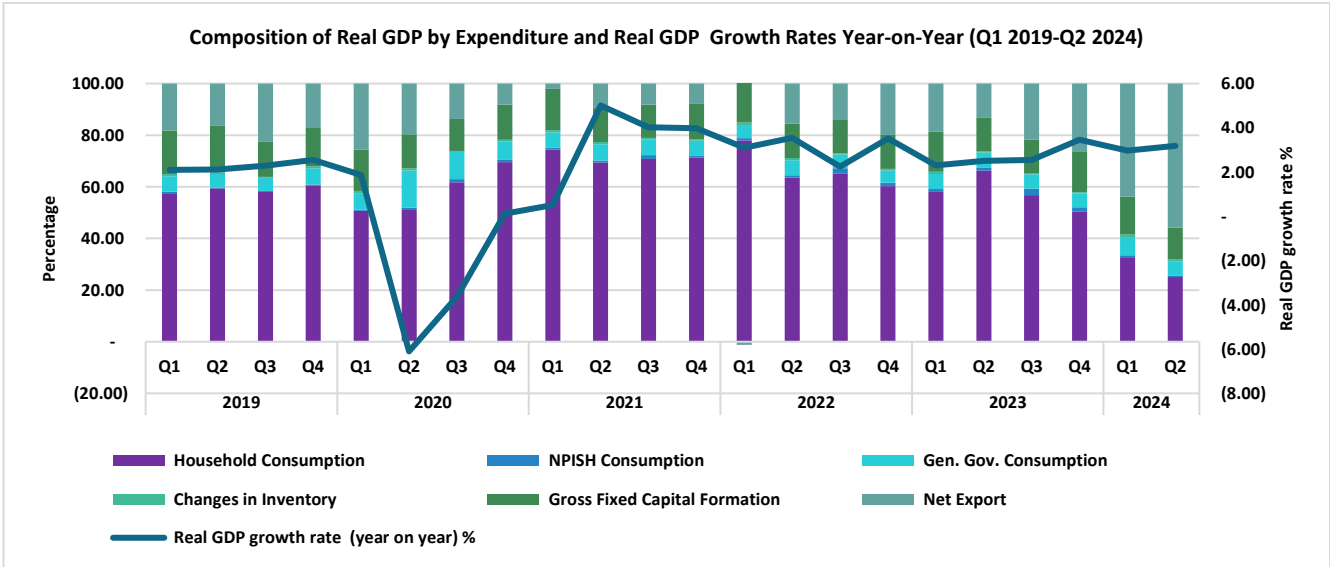
## Growth Rate



# Summary—analysis of expenditure components

The graph below depicts the proportions of real GDP expenditure components from Q1 2019 to Q2 2024, as well as real GDP growth rates over the same period at basic prices.

**Household Consumption** accounted for the largest share of real Gross Domestic Product at market prices, representing 32.70% and 25.02% in Q1 and Q2 of 2024 respectively, compared to 58.24% and 66.40% in the corresponding quarters of 2023. **Net Exports**, which represented 43.84% of total real GDP at market prices in Q1 of 2024, increased to 55.81% in Q2 of 2024. The share of **General Government Consumption expenditure** represented 7.02% in Q1 of 2024 but decreased to 5.43% in Q2 of 2024. **Gross Fixed Capital Formation** accounted for 14.58% of real GDP in Q1 of 2024 and fell to 12.31% in Q2 of 2024. The share of **Non-Profit Institutions Serving Households (NPISH)** decreased from 0.86% in Q1 of 2023 and 0.96% in Q2 of 2023 to 0.82% and 0.62% in Q1 and Q2 of 2024 respectively. The share of NPISH in Q1 and Q2 of 2024 also declined relative to the last two quarters of the previous year.



# 1. GDP BY EXPENDITURE

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export. GDP at market prices includes net taxes on products; taxes are subtracted to obtain basic price GDP.

The expenditure approach measures the final uses of the produced output as the sum of Final Consumption, Gross Capital Formation, and Exports less Imports, which are considered in turn in this report. Consumption of fixed capital—a measure of depreciation of assets—comprises the difference between Gross Domestic Product (GDP) and Net Domestic Product (NDP) and is also considered in this report.

In Q1 of 2024, the Gross Domestic Product grew in real terms by 2.98% year-on-year and recorded 3.19% in Q2 of 2024. This shows a sustained positive trajectory of the growth of the economy. This indicates a rise of 0.67% points from the figure recorded in Q1 of 2023 which was 2.31% and 0.68% points increase compared to Q2 of 2023 growth at 2.51%.

## 1.1 GDP Expenditure - Final Consumption Components

### Household Final Consumption

Household final consumption, in real terms, declined by 10.12% and 13.68% in Q3 and Q4 of 2023 respectively, on a year-on-year basis. Moreover, these growth rates were lower compared to the growth rates of the corresponding quarters of 2022 which stood at -5.83% and -12.47%.

The observed trend in recent times indicates that real household consumption expenditure declined since Q3 of 2023. Household consumption expenditure declined in Q1 and Q2 2024 accounting for negative growth rates of -42.28% and -61.18% respectively. The growth rates of Q1 of 2024 and Q2 of 2024 indicate lower rates relative to the corresponding quarters of Q1 of 2023 and Q2 of 2023. On a quarter-on-quarter basis, real household consumption expenditure decreased by 45.71% in Q1 of 2024 and declined by 99.24% in Q2 of 2024.

In nominal terms, household final consumption expenditure grew by 11.01% in Q1, and 10.79% in Q2 of 2024. These growth rates were higher by 8.77% points and 0.97% points than the figures recorded in the same quarter of the previous year which stood at 2.24% and 9.81% respectively. On a quarter-on-quarter basis, growth was recorded at -11.03% in Q1 of 2024, and -98.90% in Q2 of 2024, compared to the preceding year with -16.06%, and 10.58% in the corresponding quarters. Household consumption accounted for 32.70% of real GDP at market prices in Q1 of 2024, and 25.02% in Q2 of 2024 in real terms.

Growth in Consumption Components, 2023 & Q1, Q2 2024 (Real), Percent,%)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
YoY						
Households	(23.57)	7.08	(10.12)	(13.68)	(42.28)	(61.18)
NPISH	9.20	15.28	20.59	26.58	(1.41)	(33.26)
Government	17.83	5.79	8.08	17.78	21.76	(5.54)
Individual	22.78	14.07	4.25	14.55	22.25	(5.45)
Collective	16.28	2.75	9.40	18.90	21.60	(5.58)
	2023				2024	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2
Households	(18.82)	13.68	(5.13)	(1.40)	(45.71)	(99.24)
NPISH	(47.36)	11.81	177.13	(22.40)	(59.00)	(99.24)
Government	5.42	(0.46)	5.43	6.47	8.98	(99.23)
Individual	2.14	15.98	(9.56)	6.93	9.00	(99.10)
Collective	6.55	(5.89)	11.52	6.32	8.97	(99.27)



Growth in Consumption Components, 2023 & Q1, Q2 2024 (Nominal), Percent, %						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
YoY						
Households	2.24	9.81	18.04	4.73	11.01	10.79
NPISH	2.24	11.20	18.51	9.99	12.83	20.14
Government	18.80	6.75	9.75	20.07	31.91	36.84
Individual	10.14	10.88	6.29	16.30	37.08	37.35
Collective	21.66	5.31	10.94	21.36	30.37	36.66
	2023				2024	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2
Households	(16.06)	10.58	25.06	(9.78)	(11.03)	(98.90)
NPISH	(4.69)	7.45	13.36	(5.25)	(2.23)	(98.86)
Government	3.90	0.43	6.96	7.57	14.15	(98.96)
Individual	(6.67)	17.05	(0.66)	7.17	10.00	(98.83)
Collective	7.54	(4.53)	9.75	7.71	15.52	(99.00)

# GDP BY EXPENDITURE – (Q2 2024)

## Final Consumption Expenditure of Household

(Q2 2024)

**-61.18%**

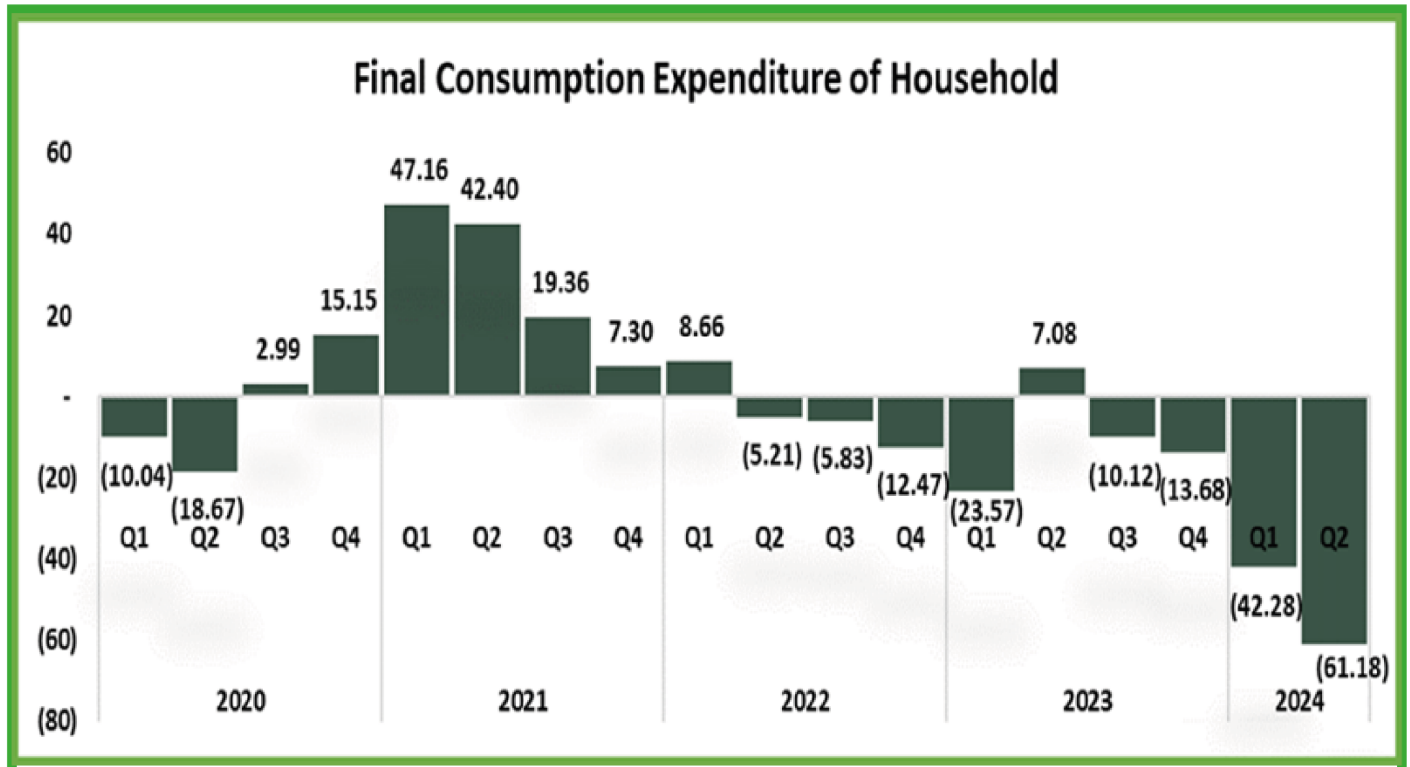
(Q1 2024)

**-42.28%**

(Q2 2023)

**7.08%**

### Growth Rate





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# GDP BY EXPENDITURE – (Q2 2024)

## Final Consumption Expenditure of General Government

(Q2 2024)

**-5.54%**

(Q1 2024)

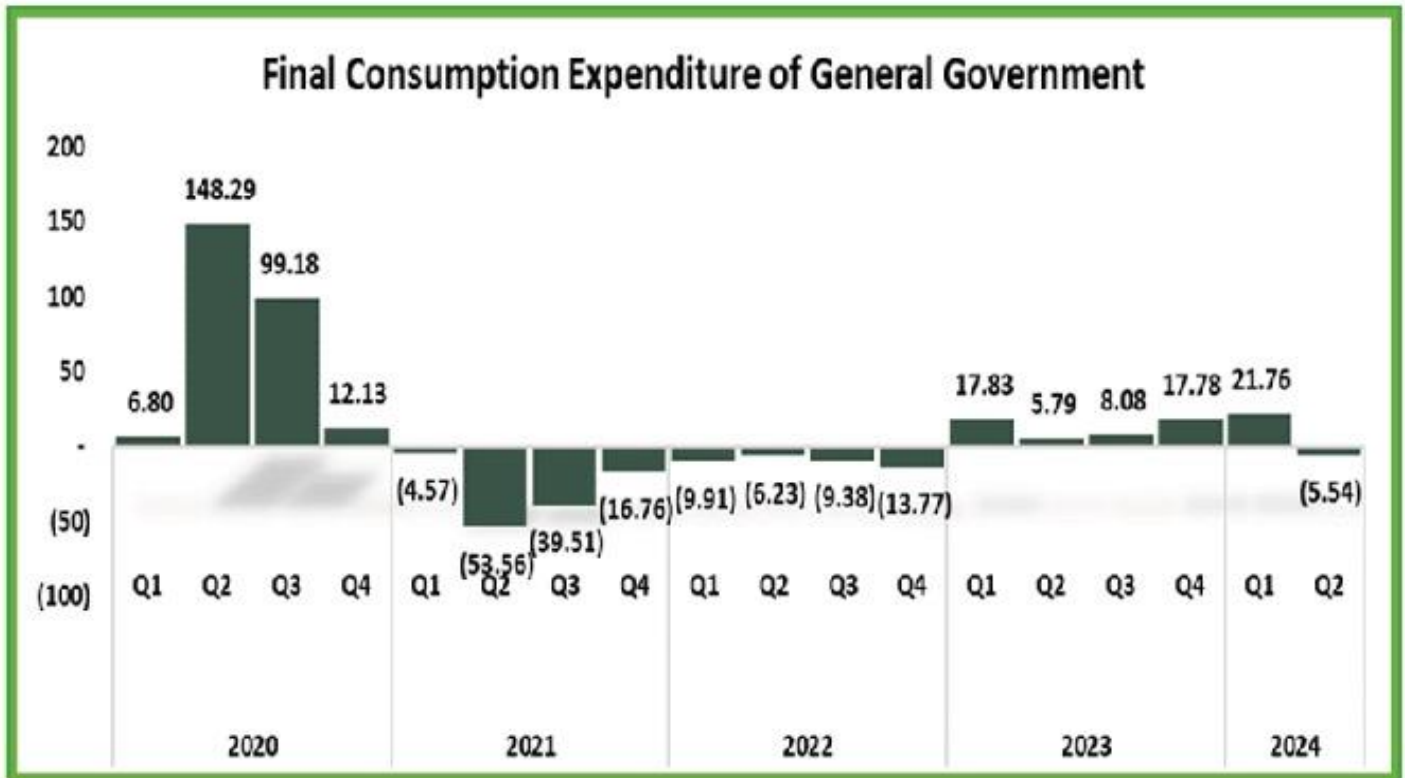
**21.76%**

(Q2 2023)

**5.79%**

### Growth Rate

#### Final Consumption Expenditure of General Government



## **Not-for-Profit-Institutions-Serving-Households (NPISH) Consumption**

Final consumption expenditure by non-profit institutions serving households recorded growth rates of -1.41% in Q1 of 2024 and -33.26% in Q2 of 2024, year-on-year in real terms. These rates were lower than the 9.20% recorded in Q1 of 2023 and 15.28% in Q2 of 2023. Quarter on quarter, the growth of real NPISH expenditure stood at -59.00% in Q1 of 2024 and declined significantly to -99.24% in Q2 of 2024.

## **General Government**

In Q1 and Q2 of 2024, real general government expenditure grew by 21.76% and -5.54% respectively. The growth rate in Q1 of 2024 was higher by 3.93% points when compared to the corresponding quarter of 2023. Similarly, Q2 of 2024 decreased by 11.33% points compared to Q2 of 2023. On a quarter-on-quarter basis, general government expenditure increased by 8.98% in Q1 of 2024 and fell by 99.23% in Q2 of 2024.

In nominal terms, government expenditure grew by 31.91% in Q1 of 2024 and 36.84% in Q2 of 2024 compared to 18.80% and 6.75% in Q1 and Q2 of 2023 respectively. In the last two quarters of 2022, the growth rates of government expenditures were negative but became positive since Q1 of 2023. Government expenditure in real terms accounted for 7.02% and 5.43% of total real GDP expenditure at market prices in Q1 of 2024 and Q2 of 2024 respectively.

# GDP BY EXPENDITURE – (Q2 2024)

Individual Consumption Expenditure of General Government

(Q2 2024)

**-5.45%**

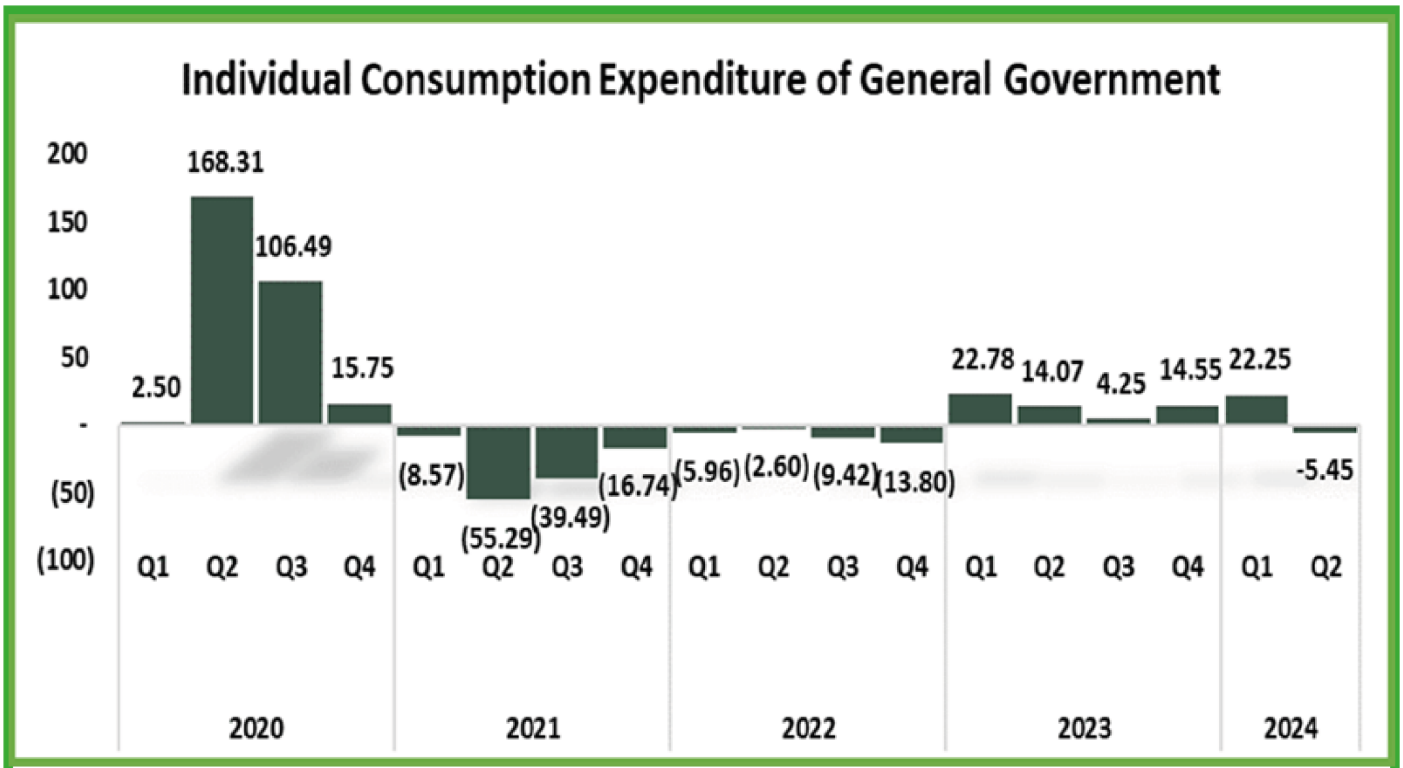
(Q1 2024)

**22.25%**

(Q2 2023)

**14.07%**

## Growth Rate



# GDP BY EXPENDITURE – (Q2 2024)

## Collective Consumption Expenditure of General Government

(Q2 2024)

**-5.58%**

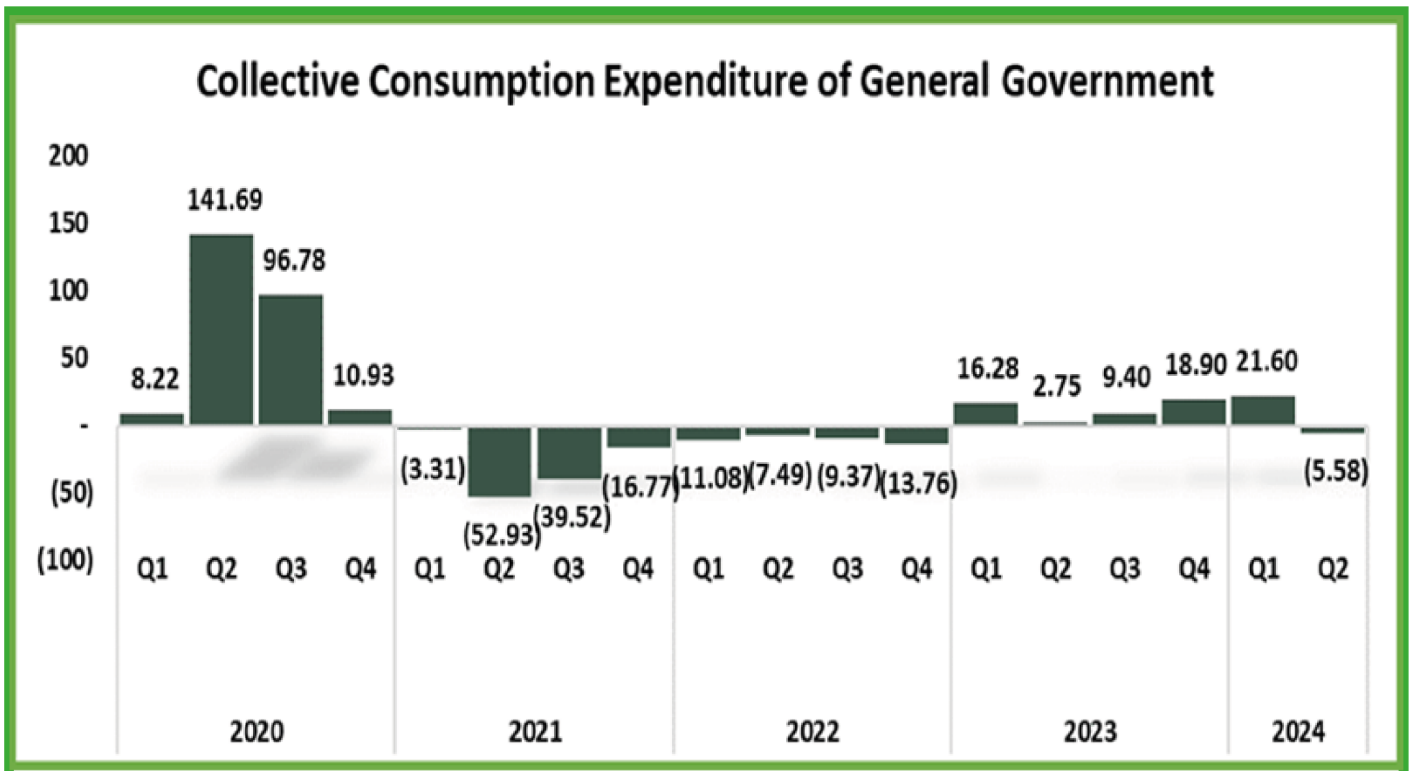
(Q1 2024)

**21.60%**

(Q2 2023)

**2.75%**

### Growth Rate



## 1.2 Capital Formation

### Gross Fixed Capital Formation (GFCF)

Real GFCF recorded year-on-year growth of -4.56% and -3.26% in Q1 and Q2 of 2024 respectively. The Q1 of 2024 growth rate was lower than the growth rate recorded in the corresponding quarter of 2023 (-1.61%), and the Q2 of 2024 growth rate was also lower than the rate recorded in Q2 of 2023 at 1.85%. Quarter on quarter, real GFCF declined by 22.93% and 99.16% in Q1 and Q2 of 2024 respectively. In nominal terms, Q1 and Q2 of 2024 recorded 9.04% and 6.92% growth rates, lower than the nominal growth rate of Q1 of 2023 and still lower than Q2 of 2023 growth by 21.38% points and 32.30% points.

### Changes in Inventories

Changes in inventories, often regarded as a sign of economic confidence (as firms stock up on products if they anticipate higher future demand), increased by 34.08% and rose by 48.63% in Q1 and Q2 of 2024 respectively in real terms. These growth rates were higher than the rates in Q1 of 2023 and Q2 of 2023, at -10.16% and -37.20% respectively. In nominal terms, changes in inventories grew by 12.98% year-on-year in Q1 of 2024 and 14.61% in Q2 of 2024 relative to 5.16% and 8.05% in Q1 and Q2 of 2023 respectively.

### Consumption of Fixed Capital

Consumption of fixed capital is a measure of depreciation of assets and represents the difference between gross domestic product (GDP) and net domestic product (NDP). Consumption of fixed capital in real terms fell by 23.53% in Q1 of 2024 and increased by 11.86% in Q2 of 2024 compared to 6.26% recorded in Q1 of 2023 and -25.01% recorded in Q2 of 2023. This indicator has recorded positive growth rates since Q2 of 2021, however, growth in Q2 of 2023 and Q4 of 2023 were negative. In nominal terms, Q1 and Q2 of 2024 grew by 14.07% and 14.84% respectively, lower than the growth rate of Q1 of 2023 and Q2 of 2023 by 10.32% points and 14.18% points.

Growth in Capital Accumulation in 2023 & Q1, Q2 2024 (Real), (percent, %)						
YoY	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	(1.61)	1.85	1.18	23.54	(4.56)	(3.26)
Changes in Inv.	(10.16)	(37.20)	15.30	(21.67)	34.08	48.63
Cons. of fixed capital	6.26	(25.01)	17.88	(18.26)	(23.53)	11.86
Q on Q	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	(0.25)	(16.79)	9.48	35.95	(22.93)	(99.16)
Changes in Inv.	13.34	(29.45)	(2.47)	0.45	94.00	(99.22)
Cons. of fixed capital	(6.34)	(24.35)	0.87	14.38	(12.38)	(98.89)

Growth in Capital Accumulation in 2023 & Q1, Q2 2024 (Nominal), (percent, %)						
Y on Y	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	30.41	39.22	7.49	33.66	9.04	6.92
Changes in Inv.	5.16	8.05	23.00	20.09	12.98	14.61
Cons. of fixed capital	24.39	29.02	25.76	25.31	14.07	14.84
Q on Q	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	4.03	(11.46)	2.97	40.93	(15.14)	(99.13)
Changes in Inv.	17.10	4.02	(2.22)	0.83	10.17	(98.94)
Cons. of fixed capital	(3.24)	11.55	1.13	14.81	(11.92)	(98.88)

# GDP BY EXPENDITURE – (Q2 2024)

## Gross Fixed Capital Formation

(Q2 2024)

**-3.26%**

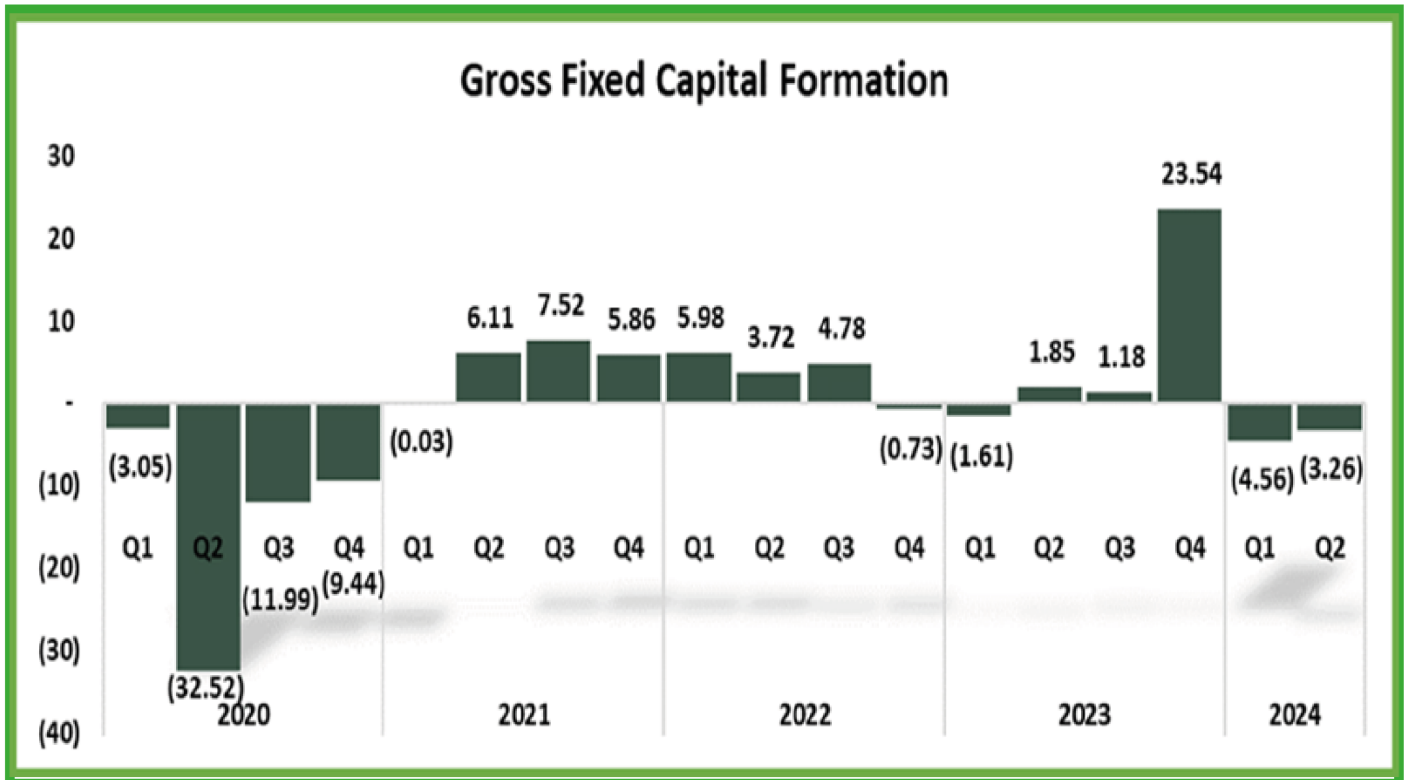
(Q1 2024)

**-4.56%**

(Q2 2023)

**1.85%**

### Growth Rate





# GDP BY EXPENDITURE – (Q2 2024)

Changes in Inventories

(Q2 2024)

**48.63%**

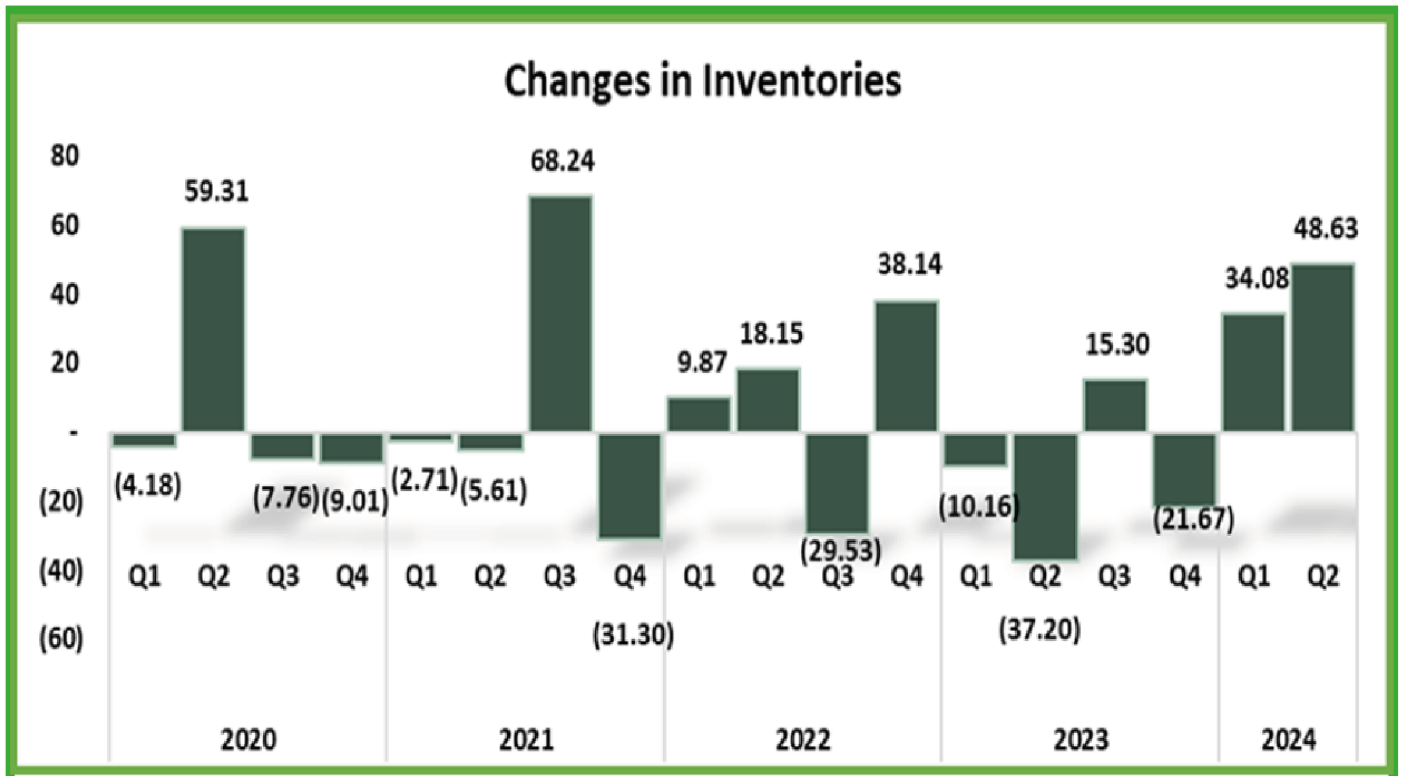
(Q1 2024)

**34.08%**

(Q2 2023)

**-37.20%**

## Growth Rate





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# GDP BY EXPENDITURE – (Q2 2024)

## Consumption of Fixed Capital

(Q2 2024)

**11.86%**

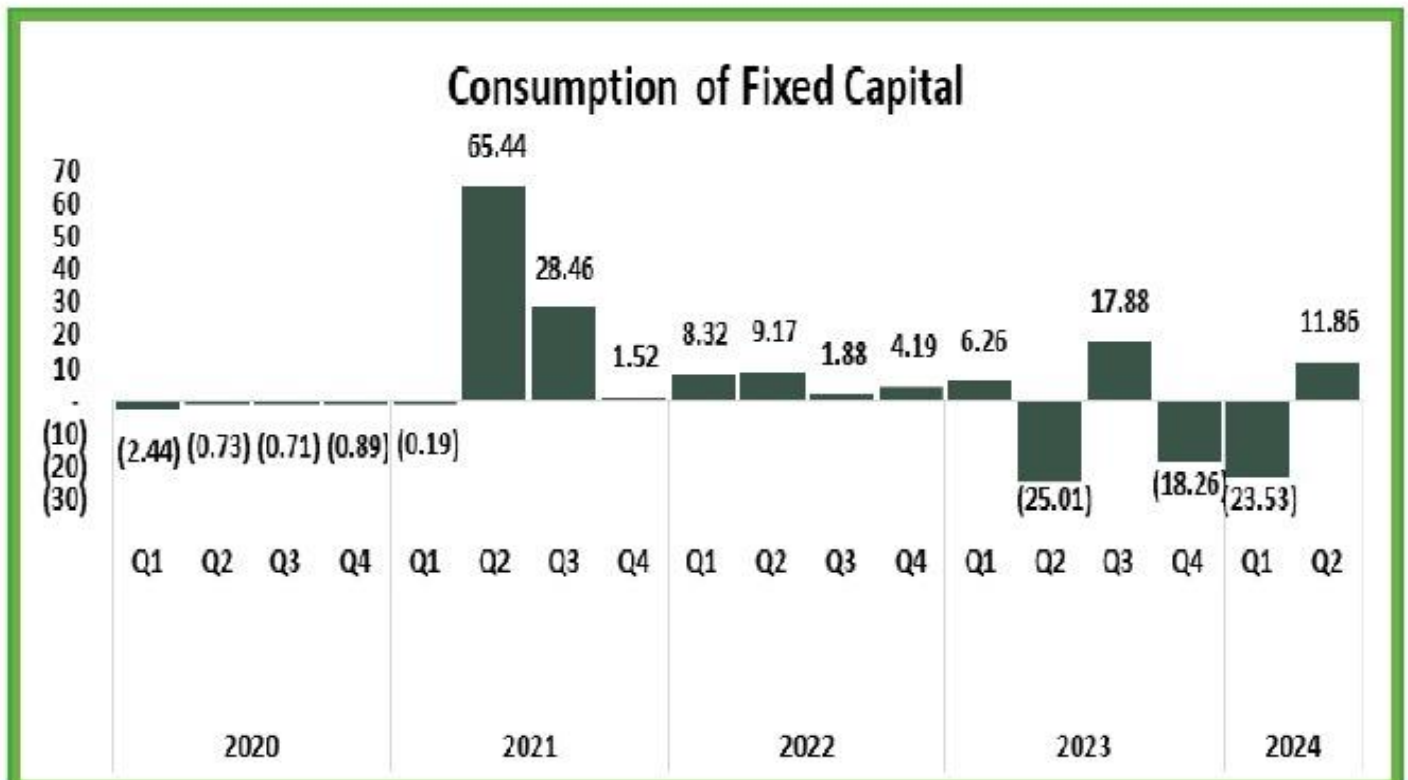
(Q1 2024)

**-23.53%**

(Q2 2023)

**-25.01%**

### Growth Rate



## Exports of Goods and Services

In Q1 and Q2 of 2024, real exports grew by 86.12% and 204.44%, year-on-year compared to 158.06% and -19.52% in Q1 and Q2 of 2023 respectively. Quarter on quarter, however, growth in real exports stood at 30.52% in Q1 of 2024 and -98.78% in Q2 of 2024. The quarter-on-quarter growth in Q1 of 2024 was higher than growth in Q1 of 2023, while Q2 of 2024 growth was lower than Q2 of 2023.

In nominal terms, exports of goods and services increased by 192.72% in Q1 of 2024 and 199.41% in Q2 of 2024. This shows a positive growth over the last four quarters. The growth rate of Q1 of 2024 was higher than Q1 of 2023 by 199.80% points, and the growth rate of Q2 of 2024 was higher than the rate recorded in the corresponding quarter of 2023 by 211.10% points. On a quarter-on-quarter basis, nominal exports rose in Q1 of 2024 by 49.83% and decreased by 98.97% in Q2 of 2024.

## Imports of Goods and Services

In real terms, imports of goods and services declined significantly in the four quarters of 2020 but rose since Q1 of 2021. However, imports significantly declined in the four quarters of 2023 and the first two quarters of 2024. In Q1 of 2024 and Q2 of 2024, import numbers recorded negative growth rates of -19.01% and -9.03% respectively. These rates were lower than the growth rate recorded in Q1 of 2023 and higher than the growth rate of Q2 of 2023 respectively.

Nominal imports of goods and services have been on the rise since Q2 of 2023. In Q1 of 2024, the nominal growth rate was 132.15%, higher than the growth of Q1 of 2023 by 140.68% points. Similarly, in Q2 of 2024, growth was 121.17%, higher than the corresponding quarter's growth rate by 120.37% points. However, quarter-on-quarter basis, nominal imports rose in Q1 of 2024 by 50.42% and decreased by 99.04% in Q2 of 2024.

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## 1.3 Balance of Trade in Goods and Services

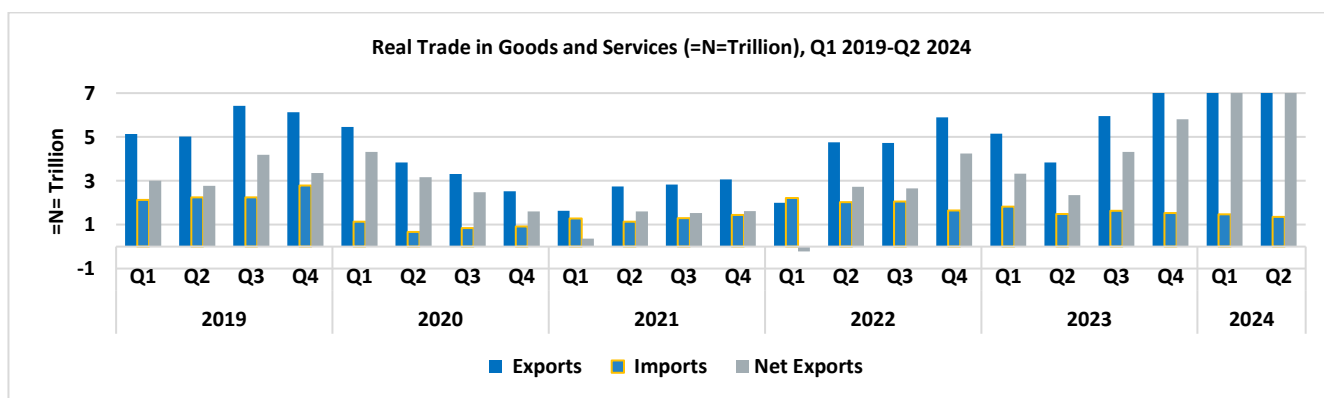
### Net Balance of Trade

The real growth in the net balance of trade (or net exports) was positive since Q3 of 2023. The growth rate of Net exports in Q1 of 2024 was 143.83% and 340.30% in Q2 of 2024. These growth rates were higher than the rates recorded in the corresponding quarters of 2023 when growth stood at -1,650.44% and -14.22%. However, the growth rate in real terms in Q1 of 2024 was higher than Q1 of 2023 growth rate by 1,794.27% points, and Q2 of 2024 growth rate was also higher than the corresponding quarter's by 354.51% points. On a quarter-on-quarter basis, the net trade balance grew by 39.61% and -98.73% in Q1 and Q2 of 2024 respectively.

In nominal terms, growth rate of net exports stood at -164.59% in Q1 of 2024 and -241.47% in Q2 of 2024. These growth rates were lower than the growth rates recorded in Q1 and Q2 of 2023 by 149.55% points and 433.97% points. On a quarter-on-quarter basis, growth rates in Q1 and Q2 of 2024 were 38.28% and -97.68% respectively.

Growth in Trade and Services in 2023 & Q1, Q2 2024 (Real), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>Y on Y</b>						
Exports	158.06	(19.52)	26.08	24.51	86.12	204.44
Imports	(17.41)	(26.64)	(20.82)	(6.68)	(19.01)	(9.03)
Trade Balance	(1,650.44)	(14.22)	62.42	36.60	143.83	340.30
<b>Q on Q</b>						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
Exports	(12.68)	(25.58)	55.24	23.43	30.52	(98.78)
Imports	10.82	(18.34)	9.43	(5.76)	(3.83)	(99.08)
Trade Balance	(21.79)	(29.56)	84.39	34.46	39.61	(98.73)

Growth in Trade and Services in 2023 & Q1, Q2 2024 (Nominal), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>Y on Y</b>						
Exports	(7.08)	(11.68)	72.66	96.62	192.72	199.41
Imports	(8.53)	0.80	44.37	76.87	132.15	121.17
Trade Balance	(15.03)	192.50	(41.69)	(267.13)	(164.59)	(241.47)
<b>Q on Q</b>						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
Exports	0.64	0.24	60.35	21.55	49.83	(98.97)
Imports	14.60	1.21	46.54	4.06	50.42	(99.04)
Trade Balance	257.82	5.94	(17.47)	(153.42)	38.28	(97.68)



# GDP BY EXPENDITURE – (Q2 2024)

Exports of Goods and Services

(Q2 2024)

**204.44%**

(Q1 2024)

**86.12%**

(Q2 2023)

**-19.52%**

## Growth Rate



# GDP BY EXPENDITURE – (Q2 2024)

## Imports of Goods and Services

(Q2 2024)

**-9.03%**

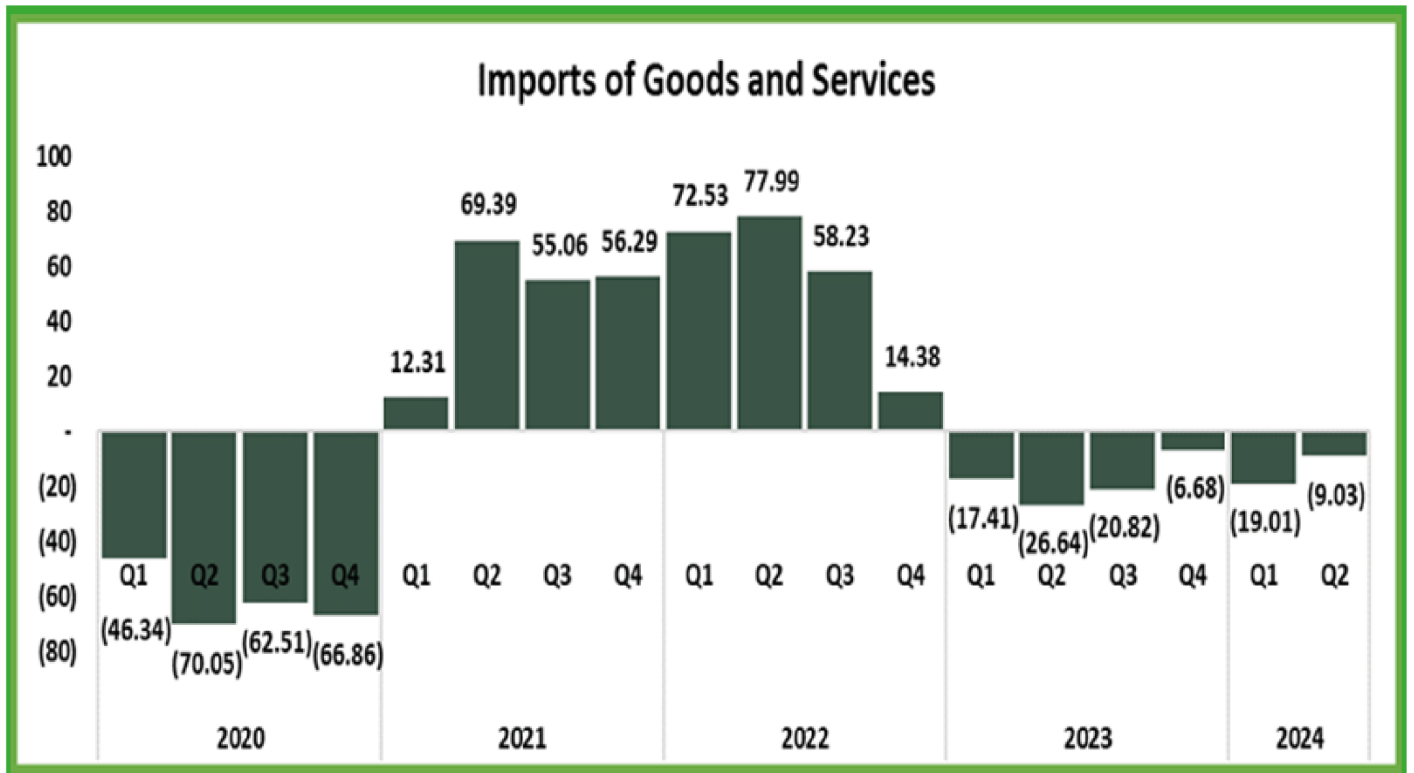
(Q1 2024)

**-19.01%**

(Q2 2023)

**-26.64%**

### Growth Rate



## 2. NATIONAL DISPOSABLE INCOME

National Disposable Income (NDI) is equal to national income, plus net other current transfers from the rest of the world. It measures all of the income which is available for use by residents and firms in Nigeria. It differs slightly from GDP which can be thought of as the sum of all income produced in the economy, as some income produced in Nigeria is transferred to the rest of the world, and vice versa.

National Income is calculated as the sum of domestic factor income (compensation of employees and operating surplus), external income (net compensation of employees and property income from the rest of the world), and net taxes on production.

### 2.1 National Disposable Income- Domestic Income

#### Compensation of Employees

In Q1 and Q2 of 2024, the Compensation of Employees grew by 12.16% and -19.68% respectively in real terms year-on-year. These growth rates were lower than the Q1 of 2023 and Q2 of 2023 rates recorded at 15.08% and 19.41% respectively. On a quarter-on-quarter basis, the CoE in real terms fell by 11.13% in Q1 of 2024 and declined by 99.20% in Q2 of 2024. In nominal terms, the compensation of employees grew by 21.52% and 16.36% in Q1 and Q2 of 2024 respectively. These rates were higher than the 16.03% and lower than the 20.50% recorded in the corresponding quarters of 2023. The quarter-on-quarter growth stood at -6.91% in Q1 of 2024 and -98.93% in Q2 of 2024.

#### Operating Surplus

Operating Surplus recorded negative growth rates since Q1 of 2023 and saw a shift to positive growth in Q2 of 2024. In Q1 of 2024, the growth rate in real terms stood at -0.06%, higher than the growth rate of -4.45% in Q1 of 2023. Likewise, Q2 of 2024 grew by 18.90%, higher than Q2 of 2023 growth of -4.78% on a year-on-year basis in real terms. On a quarter-on-quarter basis, this indicator fell by 19.40% and 98.87% in Q1 and Q2 of 2024 respectively. In nominal terms, the operating surplus maintained positive growth since Q3 of 2020. The growth stood at 12.28% in Q1 of 2024 and 17.46% in Q2 of 2024, compared to the growth rate reported at 11.19%, and 12.71% in Q1 and Q2 of 2023 respectively.

#### Net Taxes on Products

On a year-on-year basis, the growth of Net Taxes on Products has been negative since Q4 2023. In real terms, the growth rate was recorded at -10.34% and -11.76% in Q1 of 2024, and Q2 of 2024 compared to 9.08% and 15.27% in Q1 and Q2 of 2023. On a quarter-on-quarter basis, growth rates in Q1 of 2024 and Q2 of 2024 were -35.19% and -99.11%. In nominal terms, the growth rate of Net Taxes on Products was 101.65% in Q1 of 2024, and 99.82% in Q2 of 2024. Nominal growth quarter-on-quarter stood at -19.23% and -99.08% in Q1 and Q2 of 2024 respectively.

Growth in Domestic Factor Incomes in 2023 & Q1, Q2 2024 (Real), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
Comp. of Employees	15.08	19.41	24.35	22.01	12.16	(19.68)
Operating Surplus	(4.45)	(4.78)	(8.36)	(3.85)	(0.06)	18.90
Net taxes on Products	9.08	15.27	33.92	(10.90)	(10.34)	(11.76)
	2023				2024	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2
Comp. of Employees	(3.33)	11.25	2.95	10.21	(11.13)	(99.20)
Operating Surplus	(22.46)	(4.65)	15.20	12.88	(19.40)	(98.87)
Net taxes on Products	(35.59)	(9.22)	101.78	(24.48)	(35.19)	(99.11)

Growth in Domestic Factor Incomes in 2023 & Q1, Q2 2024 (Nominal), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
Comp. of Employees	16.03	20.50	26.28	24.38	21.52	16.36
Operating Surplus	11.19	12.71	11.87	12.42	12.28	17.46
Net taxes on Products	20.56	30.19	51.60	72.12	101.65	99.82
	2023				2024	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2
Comp. of Employees	(4.72)	12.25	4.45	11.35	(6.91)	(98.93)
Operating Surplus	(12.13)	(3.14)	23.36	7.07	(12.24)	(98.99)
Net taxes on Products	(31.06)	(7.53)	114.09	26.11	(19.23)	(99.08)



# GDP BY EXPENDITURE – (Q2 2024)

Compensation of Employees (Wages and Salaries)

(Q2 2024)

**-19.68%**

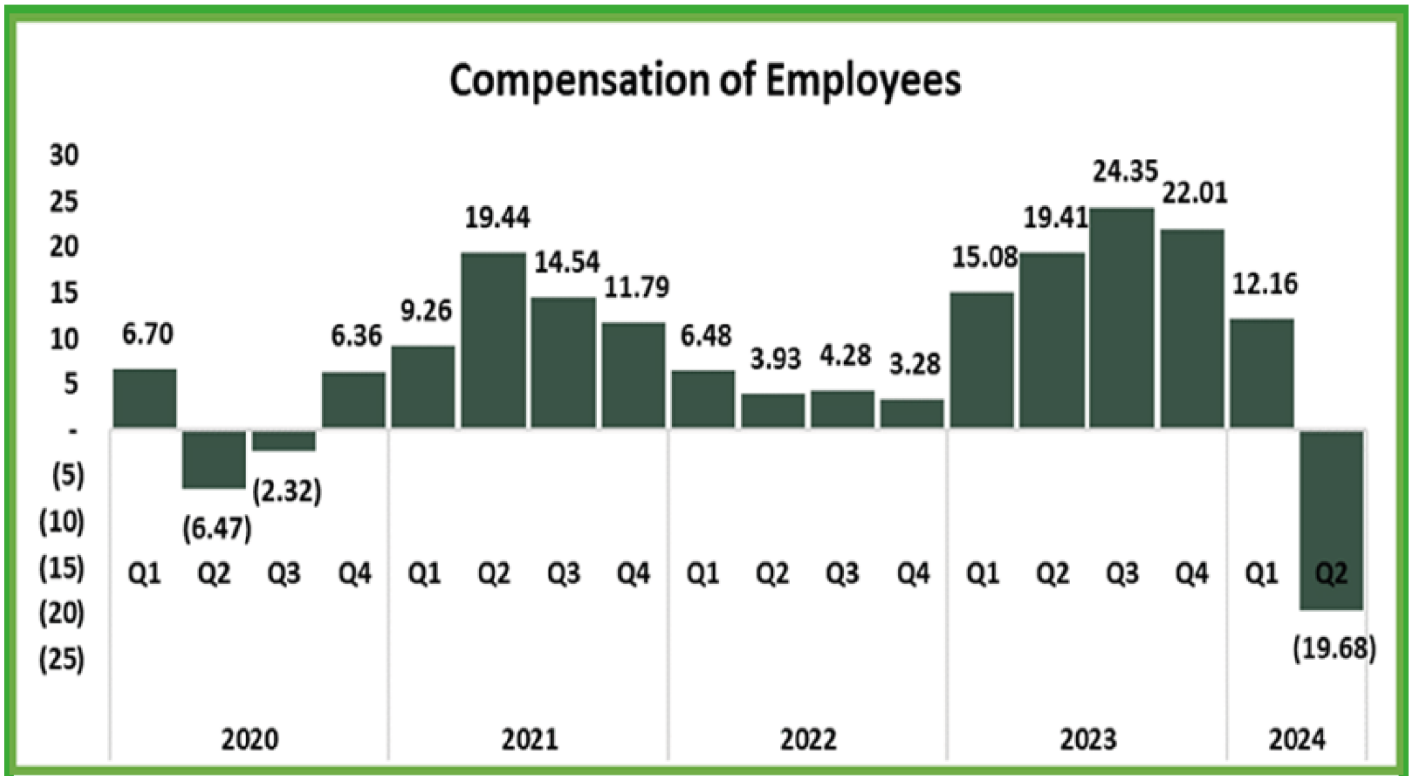
(Q1 2024)

**12.16%**

(Q2 2023)

**19.41%**

## Growth Rate





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# GDP BY EXPENDITURE – (Q2 2024)

## Operating Surplus

(Q2 2024)

**18.90%**

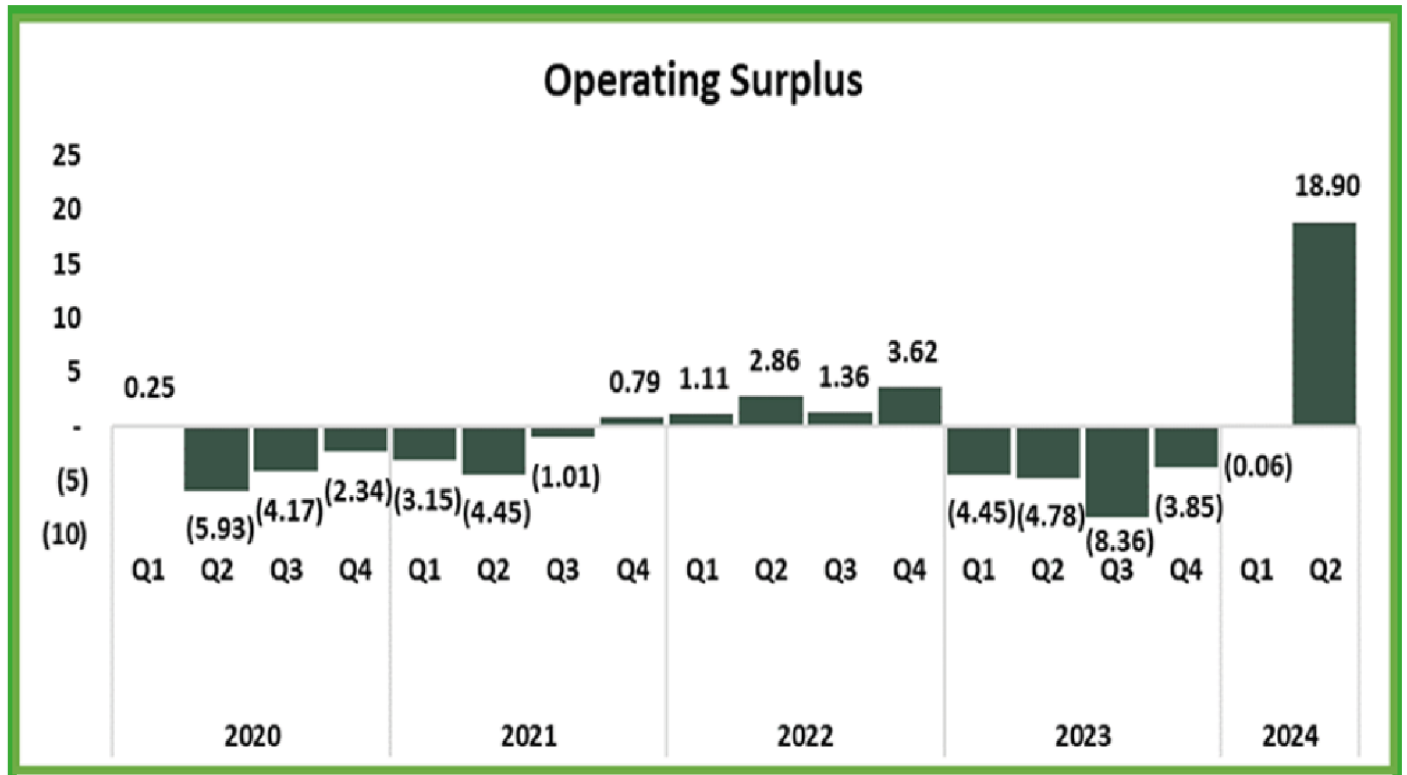
(Q1 2024)

**-0.06%**

(Q2 2023)

**-4.78%**

## Growth Rate



# GDP BY EXPENDITURE – (Q2 2024)

## Net Taxes on Products

(Q2 2024)

**-11.76%**

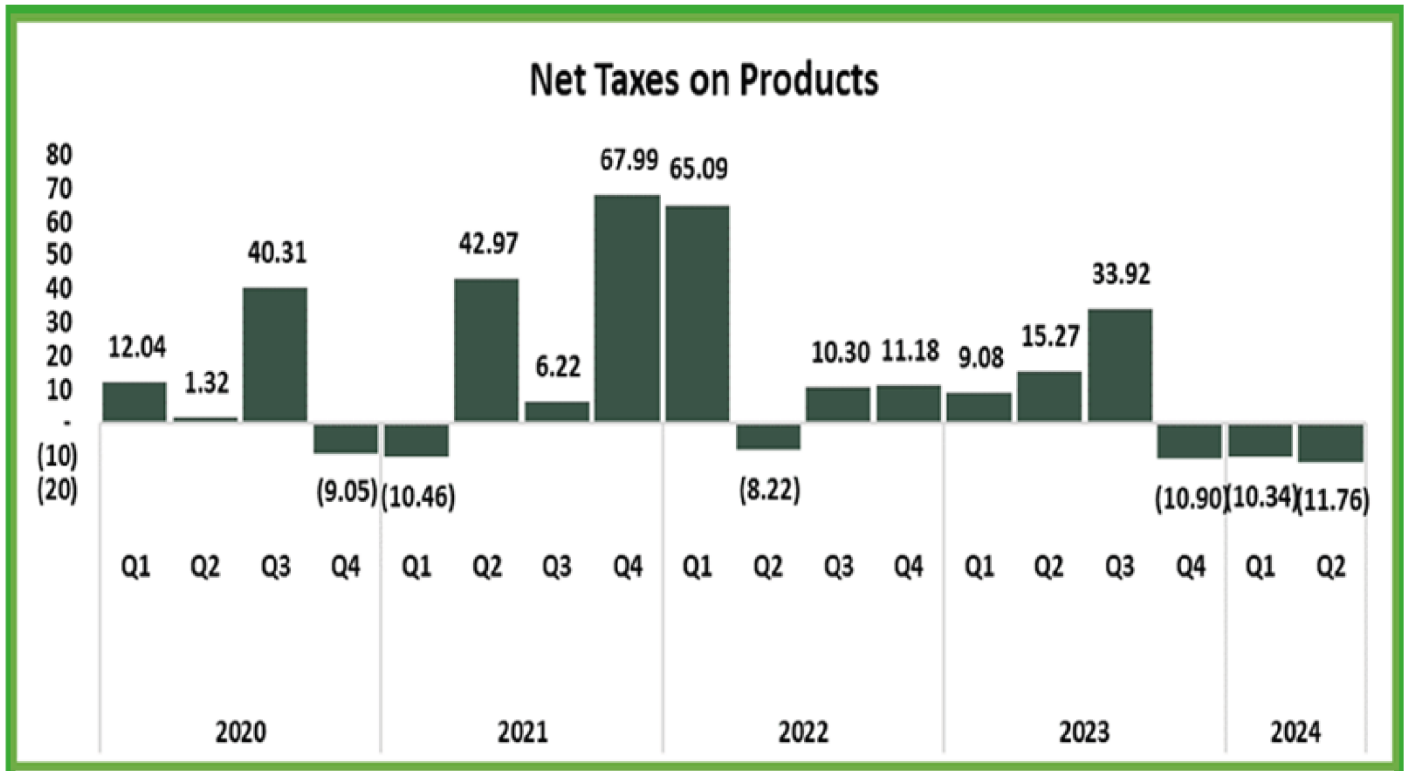
(Q1 2024)

**-10.34%**

(Q2 2023)

**15.27%**

### Growth Rate



## Net Compensation of Employees

In real terms, the net compensation of employees from the rest of the world grew by 90.78% in Q1 of 2024 and 220.51% in Q2 of 2024 on a year-on-year basis, compared to 80.53% and 29.41% recorded in the corresponding quarters of 2023. The growth rates in 2024 were higher by 10.24% points and 191.10% points than the growth in the corresponding quarters of 2023. On a quarter-on-quarter basis, it grew by 55.32% in Q1 of 2024 and -98.67% in Q2 of 2024.

The nominal Net Compensation of Employees from the rest of the world in Q1 and Q2 of 2024 stood at N75.96 billion and N90.48 billion respectively, representing growth rates of 177.42% and 211.68% on a year-on-year basis from the corresponding quarters of 2023. Quarter-on-quarter, this indicator grew by 65.47% in Q1 of 2024 and -98.81% in Q2 of 2024.

Compensation of Employees to and from Rest of World in 2023 & Q1, Q2 2024 (Real), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>Y on Y</b>						
<b>From RoW</b>	59.88	15.66	37.61	19.30	88.61	209.73
<b>To RoW</b>	(54.11)	(61.04)	(71.18)	(69.50)	41.62	10.05
<b>From RoW Net</b>	80.53	29.41	51.45	31.61	90.78	220.51
	2023				2024	
<b>Q on Q</b>	Q1	Q2	Q3	Q4	Q1	Q2
<b>From RoW</b>	(1.56)	(20.31)	59.91	(4.90)	55.63	(98.69)
<b>To RoW</b>	(64.37)	(7.35)	(26.17)	25.11	65.47	(99.28)
<b>From RoW Net</b>	7.14	(20.90)	64.56	(5.63)	55.32	(98.67)

Compensation of Employees to and from Rest of World in 2023 & Q1, Q2 2024 (Nominal), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>Y on Y</b>						
<b>From RoW</b>	22.86	26.91	88.45	88.39	196.65	204.61
<b>To RoW</b>	15.57	33.66	59.93	118.84	305.94	167.54
<b>From RoW Net</b>	24.24	25.71	92.08	84.17	177.42	211.68
	2023				2024	
<b>Q on Q</b>	Q1	Q2	Q3	Q4	Q1	Q2
<b>From RoW</b>	13.46	7.34	65.18	(6.35)	78.66	(98.90)
<b>To RoW</b>	39.52	14.83	(1.13)	38.15	158.80	(99.24)
<b>From RoW Net</b>	9.85	6.02	77.82	(11.07)	65.47	(98.81)

## 2.2 National Disposable Income- External Income

### Property and Entrepreneurial Income

In real terms, the growth rate of Net Property and Entrepreneurial income from the rest of the world moved from a negative trend in 2020 to positive growth in Q4 of 2021 and maintained this trend in 2022. However, in the four quarters of 2023, and the first quarter of 2024 negative growth rates were recorded. This indicator decreased by 20.93% in Q1 of 2024 and rose by 53.12% in Q2 of 2024, higher by 48.27% points and 130.97% points than the growth rates recorded in the corresponding quarters of 2023. On a quarter-on-quarter basis in real terms, growth was -24.81% in Q1 of 2024 and -98.97% in Q2 of 2024.

The Net Property and Entrepreneurial Income from the rest of the world, in nominal terms, recorded negative growth rates in the first two quarters of 2023 and moved to positive growth in the last two quarters of 2023. In addition, in the first two quarters of 2024, positive growths were maintained at 126.65% in Q1 of 2024 and 272.27% in Q2 of 2024.

These growth rates were higher by 146.22% points and 296.27% points relative to the corresponding quarters of 2023. Nominal growth rates on a quarter-on-quarter basis were 17.61% and -98.92% in Q1 and Q2 of 2024 respectively.

Property and Entrepreneurial Income to and from Rest of World in 2023 & Q1, Q2 2024 (Real), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
<b>From RoW</b>	89.79	(67.34)	(1.96)	(75.27)	(61.86)	(96.71)
<b>To RoW</b>	(65.22)	(76.04)	(68.65)	(64.73)	(26.51)	18.00
<b>From RoW Net</b>	(69.19)	(77.85)	(72.96)	(62.70)	(20.93)	53.12
<i>Q on Q</i>						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>From RoW</b>	(70.92)	2.98	35.16	(38.91)	(55.15)	(99.91)
<b>To RoW</b>	(65.56)	(40.05)	66.73	2.46	(28.24)	(99.04)
<b>From RoW Net</b>	(64.53)	(46.85)	76.39	12.16	(24.81)	(98.97)

Property and Entrepreneurial Income to and from Rest of World in 2023 & Q1, Q2 2024 (Nominal), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
<b>From RoW</b>	395.49	12.02	444.13	77.45	9.32	(91.99)
<b>To RoW</b>	(9.19)	(17.81)	74.01	153.08	110.64	186.89
<b>From RoW Net</b>	(19.57)	(24.00)	50.06	167.65	126.65	272.27
<i>Q on Q</i>						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>From RoW</b>	13.88	27.64	81.00	(32.55)	(29.85)	(99.91)
<b>To RoW</b>	34.84	(25.70)	123.27	13.14	12.23	(98.99)
<b>From RoW Net</b>	38.88	(34.13)	136.22	23.85	17.61	(98.92)

## Other Current Transfers

Other current transfers from the rest of the world (net), include transfers between resident and non-resident households. In real terms, in Q1 of 2024 and Q2 of 2024, growths were recorded at 92.97% and 200.88%, higher by 54.45% points and 186.88% points from the previous years' growth rates of 38.53% and 14.00% respectively on a year-on-year basis. On a quarter-on-quarter basis, Other current transfers (net) increased by 43.58% in Q1 of 2024 and dropped by 98.70% in Q2 of 2024.

In nominal terms, Other current transfers (net) recorded positive growths in the four quarters of 2023, and the first two quarters of 2024, a departure from the negative growth recorded since Q3 of 2022. In Q1 of 2024, 208.06% was recorded against the growth of 4.69% in Q1 of 2023. Also, growth stood at 199.28% in Q2 of 2024, higher relative to 23.44% in Q2 of 2023. On a quarter-on-quarter basis, Other current transfers (Net) rose by 67.12% in Q1 of 2024 and fell by 98.90% in Q2 of 2024.

Other Current Transfers in 2023 & Q1, Q2 2024 (Real), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
<b>From RoW</b>	35.64	11.77	24.93	18.48	91.72	199.11
<b>To RoW</b>	(66.15)	(72.98)	(74.88)	(94.93)	(90.16)	(85.56)
<b>From RoW Net</b>	38.53	14.00	27.60	31.34	92.97	200.88
<i>Q on Q</i>						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>From RoW</b>	(11.62)	(16.55)	34.39	19.54	43.00	(98.70)
<b>To RoW</b>	(94.03)	(24.80)	13.64	(0.47)	(88.43)	(98.90)
<b>From RoW Net</b>	(2.28)	(16.49)	34.52	19.65	43.58	(98.70)

Other Current Transfers in 2023 & Q1, Q2 2024 (Nominal), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
<b>From RoW</b>	4.24	22.65	71.09	87.09	201.53	194.16
<b>To RoW</b>	(11.63)	(7.32)	39.40	(63.58)	(71.79)	(64.90)
<b>From RoW Net</b>	4.69	23.44	71.93	104.17	208.06	199.28
<i>Q on Q</i>						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>From RoW</b>	1.86	12.40	38.81	17.72	64.16	(98.90)
<b>To RoW</b>	(76.64)	(6.80)	52.18	9.90	(81.90)	(98.84)
<b>From RoW Net</b>	10.76	12.86	38.55	17.89	67.12	(98.90)

### 3. Capital Finance

Capital finance is the sum of savings and consumption of fixed capital. It is equal to gross accumulation of capital; as all savings in the economy are invested, either as gross fixed capital formation, inventories, or loans to the rest of the world. As with the difference between GDP and NDP (net domestic product) the word "gross" refers to the fact that consumption of fixed capital is included. Subtracting this value gives net capital accumulation.

#### 3.1 Capital Finance– Savings and Net Lending

##### Savings

In real terms, savings grew by 100.97% in Q1 of 2024 and rose by 207.28% in Q2 of 2024. The growth rate of Q1 of 2024 was less than that recorded in the corresponding quarter of 2023 at 241.13% and the growth rate of Q2 of 2024 was more than the 12.15% recorded in Q2 of 2023. Quarter on quarter, growth in savings increased by 27.19% in Q1 of 2024 and decreased by 98.80% in Q2 of 2024.

Nominal savings increased by 38.89% in Q1 of 2024 and rose by 45.54% in Q2 of 2024 on a year-on-year basis compared to 40.48% and 37.98% in Q1 and Q2 of 2023 respectively. Nominal quarter-on-quarter growth of savings stood at -3.91% in Q1 of 2024 and -99.07% in Q2 of 2024.

##### Net Lending to the Rest of the World

In real terms, net lending to the rest of the world year-on-year declined in the first quarter of 2023 and grew since the second quarter of 2023. Net lending grew by 144.55% in Q1 of 2024 and 319.21% in Q2 of 2024 compared to -1,772.31% and 11.24% in Q1 and Q2 of 2023. On a quarter-on-quarter basis, net lending to the rest of the world rose by 45.57% in Q1 of 2024 and decreased by 98.70% in Q2 of 2024.

Net Lending to the rest of the world, in nominal terms, declined by 480.36% in Q1 of 2024 and fell by 1,948.72% in Q2 of 2024. These rates were lower than the -38.52% in Q1 of 2023 and 563.67% in Q2 of 2023 on a year-on-year basis. In nominal terms, on a quarter-on-quarter basis, growth stood at 169.27% and -98.58% in the period under period.

Capital Finance in 2023 & Q1, Q2 2024 (Real), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
Savings	241.13	12.15	57.41	51.07	100.97	207.28
Net lending to RoW	(1,772.31)	11.24	101.04	55.04	144.55	319.21
	2023				2024	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2
Savings	(4.40)	(21.23)	49.66	34.04	27.19	(98.80)
Net lending to RoW	(7.71)	(24.44)	69.29	31.33	45.57	(98.70)

Capital Finance in 2023 & Q1, Q2 2024 (Nominal), (percent, %)						
	2023				2024	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
Savings	40.48	37.98	17.45	42.23	38.89	45.54
Net lending to RoW	(38.52)	563.67	(78.66)	920.49	(480.36)	(1,948.72)
	2023				2024	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2
Savings	(1.59)	(10.93)	2.51	58.28	(3.91)	(99.07)
Net lending to RoW	(822.43)	(70.85)	35.60	(457.34)	169.27	(98.58)

For the concepts and definitions, please see the link below:

<https://nigerianstat.gov.ng/elibrary/read/1241413>

## Appendix

TABLE 1 1/2

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	25,622,632.51	24,275,609.61	28,529,918.33	30,040,081.69	108,468,242.14	29,261,779.28	30,125,429.15	35,051,027.81	35,639,385.03	130,077,621.27
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	203,759.35	256,005.87	206,817.53	298,274.24	964,856.99	365,772.21	361,318.58	384,324.96	392,340.29	1,503,756.04
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	2,059,846.00	2,165,527.22	2,373,486.81	2,405,110.50	9,003,970.53	1,991,975.36	2,226,422.00	2,316,324.29	2,277,614.99	8,812,336.64
<b>INDIVIDUAL COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	473,740.91	580,459.63	610,193.89	615,917.50	2,280,311.94	494,144.36	574,567.18	595,400.53	583,172.86	2,247,284.94
<b>COLLECTIVE COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	1,586,105.09	1,585,067.59	1,763,292.92	1,789,192.99	6,723,658.60	1,497,830.99	1,651,854.82	1,720,923.76	1,694,442.13	6,565,051.70
<b>CHANGES IN INVENTORIES</b>	336,026.09	326,330.39	290,619.07	327,683.96	1,280,659.51	389,419.59	394,281.76	338,648.37	349,722.56	1,472,072.28
<b>GROSS FIXED CAPITAL FORMATION</b>	14,175,677.52	12,264,016.76	14,648,745.53	17,205,509.12	58,293,948.93	15,570,745.89	12,913,940.68	17,222,689.52	19,519,757.23	65,227,133.31
<b>EXPORTS OF GOODS AND SERVICES</b>	2,984,931.95	5,019,682.72	5,136,555.15	5,766,618.89	18,907,788.71	7,512,304.35	7,923,152.31	6,498,169.76	6,936,374.64	28,870,001.06
<b>LESS IMPORTS OF GOODS AND SERVICES</b>	4,875,187.85	4,692,334.32	5,335,861.30	5,940,581.48	20,843,964.95	9,189,353.74	8,439,259.05	8,634,670.36	7,334,610.67	33,597,893.81
<b>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT</b>	<b>40,507,685.57</b>	<b>39,614,838.25</b>	<b>45,850,281.13</b>	<b>50,102,696.91</b>	<b>176,075,501.87</b>	<b>45,902,642.93</b>	<b>45,505,285.43</b>	<b>53,176,514.35</b>	<b>57,780,584.07</b>	<b>202,365,026.79</b>
<b>COMPENSATION OF EMPLOYEES</b>	10,461,591.71	11,342,131.14	11,469,318.81	12,838,608.41	46,111,650.07	11,957,574.07	12,924,548.73	12,881,226.51	14,562,501.15	52,325,850.46
<b>OPERATING SURPLUS</b>	27,356,605.41	25,466,316.79	31,219,559.18	33,713,049.96	117,755,531.33	30,863,319.23	29,493,132.85	36,653,022.96	39,054,138.78	136,063,613.82
<b>CONSUMPTION OF FIXED CAPITAL</b>	1,845,645.93	2,031,426.70	2,088,125.75	2,341,232.71	8,306,431.09	2,108,819.05	2,267,891.31	2,352,940.16	2,710,950.38	9,440,600.90
<b>OTHER TAXES ON PRODUCTION (NET)</b>	350,639.69	283,838.69	336,444.31	383,127.16	1,354,049.85	388,110.98	318,948.00	368,619.98	430,299.63	1,505,978.59
<b>GROSS DOMESTIC PRODUCT AT BASIC PRICES</b>	40,014,482.74	39,123,713.32	45,113,448.06	49,276,018.23	173,527,662.34	45,317,823.33	45,004,520.89	52,255,809.62	56,757,889.95	199,336,043.78
<b>NET TAXES ON PRODUCTS</b>	493,202.83	491,124.94	736,833.08	826,678.68	2,547,839.52	584,819.60	500,764.54	920,704.73	1,022,694.13	3,028,983.01
<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b>	<b>40,507,685.57</b>	<b>39,614,838.25</b>	<b>45,850,281.13</b>	<b>50,102,696.91</b>	<b>176,075,501.87</b>	<b>45,902,642.93</b>	<b>45,505,285.43</b>	<b>53,176,514.35</b>	<b>57,780,584.07</b>	<b>202,365,026.79</b>



TABLE 1 2/2							
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N=MILLION)	2023				2024		
	Q1	Q2	Q3	Q4	Total	Q1	Q2
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	29,915,802.07	33,081,884.16	41,372,990.91	37,326,076.87	141,696,754.01	33,208,827.72	33,208,827.72
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	373,947.49	401,797.69	455,459.35	431,539.67	1,662,744.21	421,920.54	482,723.64
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	2,366,483.89	2,376,707.67	2,542,115.31	2,734,644.80	10,019,951.67	3,121,731.92	3,252,365.08
Individual Consumption Expenditure of general government	544,264.10	637,065.58	632,864.35	678,250.97	2,492,445.00	746,089.27	875,033.90
Collective Consumption Expenditure of general government	1,822,219.79	1,739,642.09	1,909,250.96	2,056,393.84	7,527,506.67	2,375,642.64	2,377,331.18
CHANGES IN INVENTORIES	409,530.68	426,011.24	416,546.30	419,983.02	1,672,071.23	462,707.57	488,260.82
GROSS FIXED CAPITAL FORMATION	20,306,374.66	17,979,084.45	18,513,103.59	26,090,661.53	82,889,224.23	22,141,354.85	19,223,353.94
EXPORTS OF GOODS AND SERVICES	6,980,676.65	6,997,351.89	11,220,039.75	13,638,201.39	38,836,269.68	20,433,768.25	20,950,842.75
LESS IMPORTS OF GOODS AND SERVICES	8,405,625.77	8,506,952.74	12,465,899.54	12,972,623.08	42,351,101.13	19,513,436.75	18,815,244.85
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	51,947,189.67	52,755,884.35	62,054,355.67	67,668,484.21	234,425,913.90	60,276,874.11	62,232,719.78
COMPENSATION OF EMPLOYEES	13,874,466.27	15,573,767.29	16,266,026.58	18,112,147.88	63,826,408.02	16,859,909.59	18,121,555.15
OPERATING SURPLUS	34,317,250.18	33,240,287.18	41,004,698.77	43,902,926.64	152,465,162.77	38,530,956.92	39,044,920.23
CONSUMPTION OF FIXED CAPITAL	2,623,160.49	2,926,047.91	2,959,010.27	3,397,226.02	11,905,444.69	2,992,172.32	3,360,263.75
OTHER TAXES ON PRODUCTION (NET)	427,274.26	363,824.76	428,864.74	495,958.05	1,715,921.81	472,103.44	403,261.43
GROSS DOMESTIC PRODUCT AT BASIC PRICES	51,242,151.21	52,103,927.13	60,658,600.37	65,908,258.59	229,912,937.30	58,855,142.27	60,930,000.58
NET TAXES ON PRODUCTS	705,038.46	651,957.22	1,395,755.31	1,760,225.62	4,512,976.61	1,421,731.83	1,302,719.20
GROSS DOMESTIC PRODUCT AT MARKET PRICES	51,947,189.67	52,755,884.35	62,054,355.67	67,668,484.21	234,425,913.90	60,276,874.11	62,232,719.78

TABLE 2 1/2	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
<b>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)</b>										
<b>COMPENSATION OF EMPLOYEES</b>	10,461,591.71	11,342,131.14	11,469,318.81	12,838,608.41	46,111,650.07	11,957,574.07	12,924,548.73	12,881,226.51	14,562,501.15	52,325,850.46
<b>OPERATING SURPLUS</b>	27,356,605.41	25,466,316.79	31,219,559.18	33,713,049.96	117,755,531.33	30,863,319.23	29,493,132.85	36,653,022.96	39,054,138.78	136,063,613.82
<b>DOMESTIC FACTOR INCOME</b>	37,818,197.12	36,808,447.93	42,688,877.99	46,551,658.36	163,867,181.41	42,820,893.30	42,417,681.58	49,534,249.47	53,616,639.94	188,389,464.28
<b>COMPENSATION OF EMPLOYEES FROM AND TO THE REST OF THE WORLD NET</b>	18,177.77	20,619.28	21,718.40	24,316.41	84,831.87	22,039.06	23,093.85	26,873.99	24,925.69	96,932.59
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM AND TO THE REST OF THE WORLD (NET)</b>	-	-	-	-	-	-	-	-	-	-
<b>NET TAXES ON PRODUCTS</b>	856,135.03	800,188.52	896,256.39	1,034,061.96	3,586,641.89	1,784,017.65	1,243,744.19	1,487,833.08	1,033,187.12	5,548,782.03
<b>NATIONAL INCOME AT MARKET PRICES</b>	493,202.83	491,124.94	736,833.08	826,678.68	2,547,839.52	584,819.60	500,764.54	920,704.73	1,022,694.13	3,028,983.01
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET</b>	37,473,442.69	36,520,003.62	42,551,173.09	46,368,591.50	162,913,210.90	41,643,734.31	41,697,795.79	48,993,995.11	53,631,072.63	185,966,597.84
<b>NATIONAL DISPOSABLE INCOME</b>	1,703,670.21	1,987,871.10	2,004,685.34	2,028,459.71	7,724,686.36	2,098,942.99	2,009,037.24	1,998,347.96	1,983,858.02	8,090,186.22
<b>GOVERNMENT FINAL CONSUMPTION EXPENDITURE</b>	<b>39,177,112.90</b>	<b>38,507,874.72</b>	<b>44,555,858.43</b>	<b>48,397,051.21</b>	<b>170,637,897.26</b>	<b>43,742,677.30</b>	<b>43,706,833.03</b>	<b>50,992,343.08</b>	<b>55,614,930.66</b>	<b>194,056,784.07</b>
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	2,059,846.00	2,165,527.22	2,373,486.81	2,405,110.50	9,003,970.53	1,991,975.36	2,226,422.00	2,316,324.29	2,277,614.99	8,812,336.64
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	25,622,632.51	24,275,609.61	28,529,918.33	30,040,081.69	108,468,242.14	29,261,779.28	30,125,429.15	35,051,027.81	35,639,385.03	130,077,621.27
<b>SAVING</b>	203,759.35	256,005.87	206,817.53	298,274.24	964,856.99	365,772.21	361,318.58	384,324.96	392,340.29	1,503,756.04
<b>APPROPRIATION OF DISPOSABLE INCOME</b>	11,290,875.05	11,810,732.02	13,445,635.75	15,653,584.78	52,200,827.60	12,123,150.46	10,993,663.30	13,240,666.01	17,305,590.34	53,663,070.12
	<b>39,177,112.90</b>	<b>38,507,874.72</b>	<b>44,555,858.43</b>	<b>48,397,051.21</b>	<b>170,637,897.26</b>	<b>43,742,677.30</b>	<b>43,706,833.03</b>	<b>50,992,343.08</b>	<b>55,614,930.66</b>	<b>194,056,784.07</b>

TABLE 2 2/2		2023				2024	
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total	Q1	Q2
CURRENT PURCHASERS' VALUE (=N='MILLION)							
COMPENSATION OF EMPLOYEES	13,874,466.27	15,573,767.29	16,266,026.58	18,112,147.88	63,826,408.02	16,859,909.59	18,121,555.15
OPERATING SURPLUS	34,317,250.18	33,240,287.18	41,004,698.77	43,902,926.64	152,465,162.77	38,530,956.92	39,044,920.23
DOMESTIC FACTOR INCOME	48,191,716.45	48,814,054.47	57,270,725.36	62,015,074.52	216,291,570.80	55,390,866.51	57,166,475.39
COMPENSATION OF EMPLOYEES FROM AND TO THE REST OF THE WORLD NET	27,380.78	29,030.26	51,620.26	45,905.92	153,937.22	75,958.62	90,480.50
PROPERTY AND ENTREPRENEURIAL INCOME FROM AND TO THE REST OF THE WORLD (NET)	- 1,434,887.89	- 945,199.36	- 2,232,706.41	- 2,765,299.01	- 7,378,092.67	-3252214.451	-3518676.75
NET TAXES ON PRODUCTS	705,038.46	651,957.22	1,395,755.31	1,760,225.62	4,512,976.61	1421731.834	1302719.202
NATIONAL INCOME AT MARKET PRICES	47,489,247.81	48,549,842.59	56,485,394.51	61,055,907.05	213,580,391.96	53636342.52	55040998.34
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	2,197,313.33	2,479,874.07	3,435,833.04	4,050,518.90	12,163,539.35	6769089.4	7421732.564
NATIONAL DISPOSABLE INCOME	49,686,561.15	51,029,716.66	59,921,227.56	65,106,425.95	225,743,931.32	60405431.91	62462730.9
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	2,366,483.89	2,376,707.67	2,542,115.31	2,734,644.80	10,019,951.67	3121731.919	3252365.081
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	29,915,802.07	33,081,884.16	41,372,990.91	37,326,076.87	141,696,754.01	33208827.72	36650418.4
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	373,947.49	401,797.69	455,459.35	431,539.67	1,662,744.21	421920.5386	482723.644
SAVING	17,030,327.69	15,169,327.15	15,550,661.98	24,614,164.61	72,364,481.43	23652951.73	22077223.78
APPROPRIATION OF DISPOSABLE INCOME	49,686,561.15	51,029,716.66	59,921,227.56	65,106,425.95	225,743,931.32	60405431.91	62462730.9

TABLE 3 1/2

CAPITAL FINANCE	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
<b>CURRENT PURCHASERS' VALUE</b>										
(=N='MILLION)										
<b>SAVING</b>	11,290,875.05	11,810,732.02	13,445,635.75	15,653,584.78	52,200,827.60	12,123,150.46	10,993,663.30	13,240,666.01	17,305,590.34	53,663,070.12
<b>CONSUMPTION OF FIXED CAPITAL</b>	1,845,645.93	2,031,426.70	2,088,125.75	2,341,232.71	8,306,431.09	2,108,819.05	2,267,891.31	2,352,940.16	2,710,950.38	9,440,600.90
<b>CAPITAL TRANSFERS</b>										
<b>FROM THE REST OF THE WORLD NET</b>	-	-	-	-	-	-	-	-	-	-
<b>FINANCE OF GROSS ACCUMULATION</b>	13,136,520.98	13,842,158.72	15,533,761.50	17,994,817.49	60,507,258.69	14,231,969.51	13,261,554.61	15,593,606.18	20,016,540.72	63,103,671.02
<b>CHANGES IN INVENTORIES</b>	336,026.09	326,330.39	290,619.07	327,683.96	1,280,659.51	389,419.59	394,281.76	338,648.37	349,722.56	1,472,072.28
<b>GROSS FIXED CAPITAL FORMATION</b>	14,175,677.52	12,264,016.76	14,648,745.53	17,205,509.12	58,293,948.93	15,570,745.89	12,913,940.68	17,222,689.52	19,519,757.23	65,227,133.31
<b>PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET</b>	-	-	-	-	-	-	-	-	-	-
<b>NET LENDING TO THE REST OF THE WORLD</b>	-	-	-	-	-	-	-	-	-	-
<b>GROSS ACCUMULATION</b>	1,375,182.63	1,251,811.57	594,396.89	461,624.42	932,650.24	1,728,195.97	46,667.83	1,967,731.71	147,060.94	3,595,534.57
	13,136,520.98	13,842,158.72	15,533,761.50	17,994,817.49	60,507,258.69	14,231,969.51	13,261,554.61	15,593,606.18	20,016,540.72	63,103,671.02

TABLE 3 2/2

CAPITAL FINANCE							
CURRENT PURCHASERS' VALUE	2023					2024	
(=N='MILLION)	Q1	Q2	Q3	Q4	TOTAL	Q1	Q2
SAVING	17,030,327.69	15,169,327.15	15,550,661.98	24,614,164.61	72,364,481.43	23652951.73	22077223.78
CONSUMPTION OF FIXED CAPITAL	2,623,160.49	2,926,047.91	2,959,010.27	3,397,226.02	11,905,444.69	2992172.324	3360263.755
CAPITAL TRANSFERS							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	19,653,488.18	18,095,375.06	18,509,672.25	28,011,390.63	84,269,926.12	26,645,124.06	25,437,487.53
CHANGES IN INVENTORIES	409,530.68	426,011.24	416,546.30	419,983.02	1,672,071.23	462,707.57	488,260.82
GROSS FIXED CAPITAL FORMATION	20,306,374.66	17,979,084.45	18,513,103.59	26,090,661.53	82,889,224.23	22,141,354.85	19,223,353.94
PURCHASES OF INTANGIBLE ASSETS N.E.C.							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	- 1,062,417.16	- 309,720.62	- 419,977.63	1,500,746.08	- 291,369.34	4,041,061.64	5,725,872.77
GROSS ACCUMULATION	19,653,488.18	18,095,375.06	18,509,672.25	28,011,390.63	84,269,926.12	26,645,124.06	25,437,487.53

TABLE 4 1/2	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
<b>EXTERNAL TRANSACTIONS CURRENT PURCHASERS' VALUE (=N=MILLION)</b>										
<b>EXPORTS OF GOODS AND SERVICES</b>	2,984,931.95	5,019,682.72	5,136,555.15	5,766,618.89	18,907,788.71	7,512,304.35	7,923,152.31	6,498,169.76	6,936,374.64	28,870,001.06
<b>COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD</b>	20,670.83	24,951.73	27,452.40	26,083.84	99,158.80	26,208.03	27,233.19	30,294.19	28,378.92	112,114.33
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD</b>	114,521.43	134,912.28	213,205.48	227,138.17	689,777.36	45,755.54	258,311.32	96,254.17	199,086.43	599,407.47
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD</b>	1,742,465.02	2,029,906.75	2,049,494.20	2,077,956.62	7,899,822.59	2,158,395.01	2,061,875.32	2,051,805.47	2,208,738.88	8,480,814.67
<b>CURRENT RECEIPTS</b>	<b>4,862,589.23</b>	<b>7,209,453.49</b>	<b>7,426,707.23</b>	<b>8,097,797.52</b>	<b>27,596,547.47</b>	<b>9,742,662.93</b>	<b>10,270,572.14</b>	<b>8,676,523.60</b>	<b>9,372,578.87</b>	<b>38,062,337.53</b>
<b>IMPORTS OF GOODS AND SERVICES</b>	4,875,187.85	4,692,334.32	5,335,861.30	5,940,581.48	20,843,964.95	9,189,353.74	8,439,259.05	8,634,670.36	7,334,610.67	33,597,893.81
<b>COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD</b>	2,493.06	4,332.45	5,733.99	1,767.43	14,326.93	4,168.97	4,139.34	3,420.21	3,453.23	15,181.74
<b>PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD</b>	970,656.45	935,100.80	1,109,461.87	1,261,200.13	4,276,419.26	1,829,773.18	1,502,055.51	1,584,087.25	1,232,273.55	6,148,189.50
<b>OTHER CURRENT TRANSFERS TOTHE REST OF THE WORLD</b>	38,794.82	42,035.65	44,808.86	49,496.91	175,136.24	59,452.01	52,838.07	53,457.51	224,880.86	390,628.45
<b>SURPLUS OF THE NATION ON CURRENT TRANSACTIONS</b>	-	-	-	-	-	-	-	-	-	-
<b>DISPOSAL OF CURRENT RECEIPTS</b>	1,024,542.94	1,535,650.26	930,841.20	844,751.57	2,286,700.09	1,340,084.98	272,280.17	1,599,111.73	577,360.56	2,089,555.97
	<b>4,862,589.23</b>	<b>7,209,453.49</b>	<b>7,426,707.23</b>	<b>8,097,797.52</b>	<b>27,596,547.47</b>	<b>9,742,662.93</b>	<b>10,270,572.14</b>	<b>8,676,523.60</b>	<b>9,372,578.87</b>	<b>38,062,337.53</b>

TABLE 4 2/2

EXTERNAL TRANSACTIONS CURRENT PURCHASERS' VALUE (=N=MILLION)	2023				TOTAL	2024	
	Q1	Q2	Q3	Q4		Q1	Q2
EXPORTS OF GOODS AND SERVICES	6,980,676.65	6,997,351.89	11,220,039.75	13,638,201.39	38,836,269.68	20,433,768.25	20,950,842.75
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	32,198.66	34,562.76	57,090.31	53,462.99	177,314.72	95,516.09	105,282.34
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	226,715.18	289,369.43	523,746.65	353,286.90	1,393,118.16	247,834.68	23,173.22
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	2,249,851.42	2,528,841.94	3,510,352.72	4,132,417.55	12,421,463.62	6,783,912.30	7,438,919.54
CURRENT RECEIPTS	9,489,441.91	9,850,126.03	15,311,229.43	18,177,368.83	52,828,166.19	27,561,031.33	28,518,217.85
IMPORTS OF GOODS AND SERVICES	8,405,625.77	8,506,952.74	12,465,899.54	12,972,623.08	42,351,101.13	19,513,436.75	18,815,244.85
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	4,817.88	5,532.49	5,470.05	7,557.08	23,377.50	19,557.47	14,801.85
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	1,661,603.07	1,234,568.80	2,756,453.06	3,118,585.90	8,771,210.83	3,500,049.13	3,541,849.97
OTHER CURRENT TRANSFERS TOTHE REST OF THE WORLD	52,538.08	48,967.87	74,519.68	81,898.64	257,924.27	14,822.90	17,186.98
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	- 635,142.89	54,104.13	8,887.10	1,996,704.12	1,424,552.47	4,513,165.07	6,129,134.20
DISPOSAL OF CURRENT RECEIPTS	9,489,441.91	9,850,126.03	15,311,229.43	18,177,368.83	52,828,166.19	27,561,031.33	28,518,217.85

TABLE 5 1/2 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	12,617,403.66	11,736,060.06	13,352,240.87	14,747,327.04	52,453,031.63	13,709,904.49	11,124,918.33	12,573,689.13	12,908,207.30	50,316,719.25
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	128,437.87	131,977.85	273,792.68	179,257.40	713,465.79	140,994.13	149,333.08	395,634.04	292,464.13	978,425.39
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,004,812.91	1,070,298.80	1,142,917.52	1,173,404.20	4,391,433.43	905,224.27	1,003,616.53	1,035,661.16	1,011,788.73	3,956,290.68
INDIVIDUAL COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	229,165.18	276,185.69	293,881.70	300,544.76	1,099,777.33	215,504.49	269,014.80	266,211.95	259,063.86	1,009,795.10
COLLECTIVE COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	775,647.73	794,113.11	849,035.82	872,859.44	3,291,656.10	689,719.78	734,601.72	769,449.21	752,724.87	2,946,495.58
CHANGES IN INVENTORIES	145,466.23	136,518.13	121,578.54	91,696.62	495,259.52	159,816.92	161,299.32	85,676.78	126,672.12	533,465.14
GROSS FIXED CAPITAL FORMATION	2,709,769.89	2,225,629.39	2,427,910.45	2,853,507.61	10,216,817.35	2,871,811.72	2,308,325.90	2,543,940.15	2,832,566.22	10,556,643.99
EXPORTS OF GOODS AND SERVICES	1,637,873.67	2,745,475.02	2,829,604.52	3,065,268.36	10,278,221.59	1,996,082.17	4,762,876.10	4,719,811.97	5,899,180.79	17,377,951.03
LESS IMPORTS OF GOODS AND SERVICES	1,281,258.30	1,141,722.83	1,302,128.29	1,440,348.49	5,165,457.92	2,210,561.48	2,032,146.63	2,060,399.41	1,647,442.64	7,950,550.16
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT AT MARKET PRICES	<b>16,962,505.92</b>	<b>16,904,236.42</b>	<b>18,845,916.29</b>	<b>20,670,112.75</b>	<b>73,382,771.39</b>	<b>17,573,272.22</b>	<b>17,478,222.63</b>	<b>19,294,013.81</b>	<b>21,423,436.66</b>	<b>75,768,945.32</b>
COMPENSATION OF EMPLOYEES	5,103,266.17	5,605,780.05	5,522,881.08	6,263,694.37	22,495,621.68	5,433,945.84	5,826,070.12	5,759,377.47	6,469,124.34	23,488,517.77
OPERATING SURPLUS	10,689,225.05	10,052,770.44	12,211,345.59	12,852,688.59	45,806,029.68	10,808,083.05	10,340,151.42	12,377,598.69	13,317,539.65	46,843,372.82
CONSUMPTION OF FIXED CAPITAL	798,983.04	849,833.74	584,325.46	942,462.16	3,175,604.40	865,454.59	927,786.59	595,285.12	981,926.46	3,370,452.76
OTHER TAXES ON PRODUCTION (NET)	235,416.02	186,281.93	224,502.45	270,217.29	916,417.69	241,897.62	191,874.78	227,693.59	275,659.62	937,125.60
GROSS DOMESTIC PRODUCT AT BASIC PRICES	<b>16,826,890.29</b>	<b>16,694,666.15</b>	<b>18,543,054.58</b>	<b>20,329,062.42</b>	<b>72,393,673.44</b>	<b>17,349,381.10</b>	<b>17,285,882.91</b>	<b>18,959,954.87</b>	<b>21,044,250.06</b>	<b>74,639,468.94</b>
NET TAXES ON PRODUCTS	135,615.64	209,570.26	302,861.71	341,050.34	989,097.94	223,891.12	192,339.73	334,058.94	379,186.59	1,129,476.38
GROSS DOMESTIC PRODUCT AT MARKET PRICES	<b>16,962,505.92</b>	<b>16,904,236.42</b>	<b>18,845,916.29</b>	<b>20,670,112.75</b>	<b>73,382,771.39</b>	<b>17,573,272.22</b>	<b>17,478,222.63</b>	<b>19,294,013.81</b>	<b>21,423,436.66</b>	<b>75,768,945.32</b>



TABLE 5 2/2 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	2023				2024			
	Q1	Q2	Q3	Q4	Total	Q1	Q2	
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	10,479,158.62	11,912,272.74	11,301,047.64	11,142,677.45	44,835,156.45	6,049,050.42	4,623,857.36	
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	153,961.42	172,148.61	477,077.34	370,199.40	1,173,386.77	151,793.06	114,893.38	
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,066,624.78	1,061,694.19	1,119,292.91	1,191,727.50	4,439,339.38	1,298,729.69	1,002,835.84	
Individual Consumption Expenditure of general government	264,594.95	306,877.83	277,530.77	296,765.88	1,145,769.43	323,471.37	290,165.95	
Collective Consumption Expenditure of general government	802,029.83	754,816.36	841,762.15	894,961.61	3,293,569.95	975,258.32	712,669.89	
CHANGES IN INVENTORIES	143,574.38	101,289.11	98,783.93	99,226.83	442,874.24	192,499.57	150,550.58	
GROSS FIXED CAPITAL FORMATION	2,825,588.47	2,351,105.53	2,574,020.08	3,499,394.70	11,250,108.78	2,696,832.35	2,274,443.31	
EXPORTS OF GOODS AND SERVICES	5,151,018.64	3,833,348.57	5,950,750.05	7,345,297.19	22,280,414.46	9,586,837.97	11,670,335.06	
LESS IMPORTS OF GOODS AND SERVICES	1,825,643.06	1,490,807.87	1,631,323.59	1,537,405.51	6,485,180.04	1,478,571.38	1,356,244.71	
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT at Market Prices	17,994,283.26	17,941,050.89	19,889,648.36	22,111,117.55	77,936,100.05	18,497,171.68	18,480,670.81	
COMPENSATION OF EMPLOYEES	6,253,517.97	6,956,925.55	7,161,928.55	7,893,070.66	28,265,442.74	7,014,204.19	5,587,609.19	
OPERATING SURPLUS	10,326,987.24	9,846,368.53	11,343,251.03	12,804,490.06	44,321,096.86	10,320,476.06	11,707,691.21	
CONSUMPTION OF FIXED CAPITAL	919,634.74	695,701.79	701,729.14	802,641.85	3,119,707.52	703,270.20	778,200.88	
OTHER TAXES ON PRODUCTION (NET)	249,921.02	220,339.51	235,372.45	273,060.67	978,693.65	240,262.57	211,517.97	
GROSS DOMESTIC PRODUCT AT BASIC PRICES	17,750,060.97	17,719,335.38	19,442,281.18	21,773,263.25	76,684,940.77	18,278,213.01	18,285,019.24	
NET TAXES ON PRODUCTS	244,222.29	221,715.51	447,367.18	337,854.30	1,251,159.28	218,958.66	195,651.57	
GROSS DOMESTIC PRODUCT AT MARKET PRICES	17,994,283.26	17,941,050.89	19,889,648.36	22,111,117.55	77,936,100.05	18,497,171.68	18,480,670.81	

TABLE 6 1/2		2021					2022				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES		5,103,266.17	5,605,780.05	5,522,881.08	6,263,694.37	22,495,621.68	5,433,945.84	5,826,070.12	5,759,377.47	6,469,124.34	23,488,517.77
OPERATING SURPLUS		10,689,225.05	10,052,770.44	12,211,345.59	12,852,688.59	45,806,029.68	10,808,083.05	10,340,151.42	12,377,598.69	13,317,539.65	46,843,372.82
DOMESTIC FACTOR INCOME		15,792,491.23	15,658,550.49	17,734,226.67	19,116,382.96	68,301,651.36	16,242,028.89	16,166,221.54	18,136,976.17	19,786,663.99	70,331,890.59
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET		9,974.40	11,277.55	11,964.15	12,925.48	46,141.57	12,580.98	13,882.50	19,519.37	21,198.56	67,181.41
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET		- 469,773.19	- 437,656.66	- 493,726.06	- 549,659.60	- 1,950,815.51	- 1,011,620.50	- 747,656.90	- 1,080,656.96	- 878,694.98	- 3,718,629.35
NET TAXES ON PRODUCTS		135,615.64	209,570.26	302,861.71	341,050.34	989,097.94	223,891.12	192,339.73	334,058.94	379,186.59	1,129,476.38
NATIONAL INCOME AT MARKET PRICES		15,468,308.06	15,441,741.64	17,555,326.47	18,920,699.18	67,386,075.35	15,466,880.48	15,624,786.87	17,409,897.51	19,308,354.16	67,809,919.02
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET		934,827.53	1,087,250.08	1,104,332.87	1,078,235.53	4,204,646.02	1,190,197.74	1,207,700.56	1,451,458.95	1,687,212.37	5,536,569.62
NATIONAL DISPOSABLE INCOME		16,403,135.60	16,528,991.72	18,659,659.34	19,998,934.71	71,590,721.38	16,657,078.22	16,832,487.43	18,861,356.46	20,995,566.53	73,346,488.64
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD		12,617,403.66	11,736,060.06	13,352,240.87	14,747,327.04	52,453,031.63	13,709,904.49	11,124,918.33	12,573,689.13	12,908,207.30	50,316,719.25
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD		128,437.87	131,977.85	273,792.68	179,257.40	713,465.79	140,994.13	149,333.08	395,634.04	292,464.13	978,425.39
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT		1,004,812.91	1,070,298.80	1,142,917.52	1,173,404.20	4,391,433.43	905,224.27	1,003,616.53	1,035,661.16	1,011,788.73	3,956,290.68
INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT		229,165.18	276,185.69	293,881.70	300,544.76	1,099,777.33	215,504.49	269,014.80	266,211.95	259,063.86	1,009,795.10
COLLECTIVE CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT		775,647.73	794,113.11	849,035.82	872,859.44	3,291,656.10	689,719.78	734,601.72	769,449.21	752,724.87	2,946,495.58
SAVING		2,652,481.16	3,590,655.01	3,890,708.28	3,898,946.07	14,032,790.52	1,900,955.34	4,554,619.49	4,856,372.13	6,783,106.36	18,095,053.32
APPROPRIATION OF DISPOSABLE INCOME		16,403,135.60	16,528,991.72	18,659,659.34	19,998,934.71	71,590,721.38	16,657,078.22	16,832,487.43	18,861,356.46	20,995,566.53	73,346,488.64

TABLE 6 2/2 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2023					2024	
	Q1	Q2	Q3	Q4	TOTAL	Q1	Q2
COMPENSATION OF EMPLOYEES	6,253,517.97	6,956,925.55	7,161,928.55	7,893,070.66	28,265,442.74	7,014,204.19	5,587,609.19
OPERATING SURPLUS	10,326,987.24	9,846,368.53	11,343,251.03	12,804,490.06	44,321,096.86	10,320,476.06	11,707,691.21
DOMESTIC FACTOR INCOME	16,580,505.21	16,803,294.07	18,505,179.59	20,697,560.72	72,586,539.60	17,334,680.25	17,295,300.40
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	22,712.88	17,964.92	29,563.05	27,898.63	98,139.48	43,331.03	57,578.91
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET	- 311,647.60	- 165,642.23	- 292,178.40	- 327,719.84	- 1,097,188.08	- 246,426.67	- 253,634.05
NET TAXES ON PRODUCTS	244,222.29	221,715.51	447,367.18	337,854.30	1,251,159.28	218,958.66	195,651.57
NATIONAL INCOME AT MARKET PRICES	16,535,792.78	16,877,332.26	18,689,931.41	20,735,593.82	72,838,650.28	17,350,543.28	17,294,896.83
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	1,648,747.15	1,376,790.19	1,852,026.90	2,215,942.02	7,093,506.26	3,181,660.71	4,142,493.41
NATIONAL DISPOSABLE INCOME	18,184,539.93	18,254,122.46	20,541,958.31	22,951,535.84	79,932,156.54	20,532,203.99	21,437,390.24
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	10,479,158.62	11,912,272.74	11,301,047.64	11,142,677.45	44,835,156.45	6,049,050.42	4,623,857.36
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	153,961.42	172,148.61	477,077.34	370,199.40	1,173,386.77	151,793.06	114,893.38
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,066,624.78	1,061,694.19	1,119,292.91	1,191,727.50	4,439,339.38	1,298,729.69	1,002,835.84
INDIVIDUAL COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	264,594.95	306,877.83	277,530.77	296,765.88	1,145,769.43	323,471.37	290,165.95
COLLECTIVE COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	802,029.83	754,816.36	841,762.15	894,961.61	3,293,569.95	975,258.32	712,669.89
SAVING	6,484,795.11	5,108,006.91	7,644,540.41	10,246,931.49	29,484,273.93	13,032,630.83	15,695,803.67
APPROPRIATION OF DISPOSABLE INCOME	18,184,539.93	18,254,122.46	20,541,958.31	22,951,535.84	79,932,156.54	20,532,203.99	21,437,390.24

TABLE 7 1/2		2021					2022				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
<b>SAVING</b>		2,652,481.16	3,590,655.01	3,890,708.28	3,898,946.07	14,032,790.52	1,900,955.34	4,554,619.49	4,856,372.13	6,783,106.36	18,095,053.32
<b>CONSUMPTION OF FIXED CAPITAL</b>		798,983.04	849,833.74	584,325.46	942,462.16	3,175,604.40	865,454.59	927,786.59	595,285.12	981,926.46	3,370,452.76
<b>CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET</b>		-	-	-	-	-	-	-	-	-	-
<b>FINANCE OF GROSS ACCUMULATION</b>		3,451,464.20	4,440,488.75	4,475,033.74	4,841,408.24	17,208,394.92	2,766,409.93	5,482,406.07	5,451,657.26	7,765,032.82	21,465,506.08
<b>CHANGES IN INVENTORIES</b>		145,466.23	136,518.13	121,578.54	91,696.62	495,259.52	159,816.92	161,299.32	85,676.78	126,672.12	533,465.14
<b>GROSS FIXED CAPITAL FORMATION</b>		2,709,769.89	2,225,629.39	2,427,910.45	2,853,507.61	10,216,817.35	2,871,811.72	2,308,325.90	2,543,940.15	2,832,566.22	10,556,643.99
<b>PURCHASE OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET</b>		-	-	-	-	-	-	-	-	-	-
<b>NET LENDING TO THE REST OF THE WORLD</b>		596,228.08	2,078,341.23	1,925,544.75	1,896,204.00	6,496,318.06	265,218.72	3,012,780.86	2,822,040.32	4,805,794.48	10,375,396.95
<b>GROSS ACCUMULATION</b>		3,451,464.20	4,440,488.75	4,475,033.74	4,841,408.24	17,208,394.92	2,766,409.93	5,482,406.07	5,451,657.26	7,765,032.82	21,465,506.08

TABLE 7 2/2 CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	2023					2024	
	Q1	Q2	Q3	Q4	TOTAL	Q1	Q2
SAVING	6,484,795.11	5,108,006.91	7,644,540.41	10,246,931.49	29,484,273.93	13,032,630.83	15,695,803.67
CONSUMPTION OF FIXED CAPITAL							
CAPITAL TRANSFERS	919,634.74	695,701.79	701,729.14	802,641.85	3,119,707.52	703,270.20	778,200.88
FROM THE REST OF THE WORLD NET							
FINANCE OF GROSS ACCUMULATION	7,404,429.85	5,803,708.71	8,346,269.55	11,049,573.35	32,603,981.45	13,735,901.02	16,474,004.54
CHANGES IN INVENTORIES	143,574.38	101,289.11	98,783.93	99,226.83	442,874.24	192,499.57	150,550.58
GROSS FIXED CAPITAL FORMATION	2,825,588.47	2,351,105.53	2,574,020.08	3,499,394.70	11,250,108.78	2,696,832.35	2,274,443.31
PURCHASE OF INTANGIBLE ASSETS N.E.C.							
FROM THE REST OF THE WORLD NET							
NET LENDING TO THE REST OF THE WORLD	4,435,267.00	3,351,314.07	5,673,465.54	7,450,951.83	20,910,998.43	10,846,569.10	14,049,010.66
GROSS ACCUMULATION	7,404,429.85	5,803,708.71	8,346,269.55	11,049,573.35	32,603,981.45	13,735,901.02	16,474,004.54

TABLE 8 1/2		2021					2022				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
<b>EXPORT OF GOODS AND SERVICES</b>		1,637,873.67	2,745,475.02	2,829,604.52	3,065,268.36	10,278,221.59	1,996,082.17	4,762,876.10	4,719,811.97	5,899,180.79	17,377,951.03
<b>COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD</b>		11,342.37	13,647.15	15,122.87	13,864.97	53,977.35	14,861.16	16,370.80	22,003.56	24,135.43	77,370.95
<b>PROPERTY AND ENTREPRENEURAL INCOME FROM THE REST OF THE WORLD</b>		62,839.50	73,789.18	117,449.77	120,736.17	374,814.62	25,945.51	155,279.72	69,912.24	169,317.10	420,454.56
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD</b>		956,114.79	1,110,241.14	1,129,016.99	1,104,545.80	4,299,918.73	1,223,909.78	1,239,463.32	1,490,286.71	1,878,466.87	5,832,126.68
<b>CURRENT RECEIPTS</b>		2,668,170.33	3,943,152.50	4,091,194.15	4,304,415.30	15,006,932.28	3,260,798.62	6,173,989.93	6,302,014.48	7,971,100.19	23,707,903.22
<b>IMPORTS OF GOODS AND SERVICES</b>		1,281,258.30	1,141,722.83	1,302,128.29	1,440,348.49	5,165,457.92	2,210,561.48	2,032,146.63	2,060,399.41	1,647,442.64	7,950,550.16
<b>COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD</b>		1,367.97	2,369.60	3,158.72	939.48	7,835.78	2,280.18	2,488.30	2,484.20	2,936.87	10,189.55
<b>PROPERTY AND ENTREPRENEURAL INCOME TO THE REST OF THE WORLD</b>		532,612.69	511,445.85	611,175.82	670,395.76	2,325,630.13	1,037,566.01	902,936.61	1,150,569.20	1,048,012.09	4,139,083.91
<b>OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD</b>		21,287.26	22,991.06	24,684.12	26,310.27	95,272.71	33,712.04	31,762.76	38,827.76	191,254.49	295,557.06
<b>SURPLUS OF THE NATION ON CURRENT TRANSACTIONS</b>		831,644.10	2,264,623.16	2,150,047.20	2,166,421.29	7,412,735.75	23,321.10	3,204,655.64	3,049,733.91	5,081,454.10	11,312,522.55
<b>DISPOSAL OF CURRENT RECEIPTS.</b>		<b>2,668,170.33</b>	<b>3,943,152.50</b>	<b>4,091,194.15</b>	<b>4,304,415.30</b>	<b>15,006,932.28</b>	<b>3,260,798.62</b>	<b>6,173,989.93</b>	<b>6,302,014.48</b>	<b>7,971,100.19</b>	<b>23,707,903.22</b>

EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	2023					2024	
	Q1	Q2	Q3	Q4	TOTAL	Q1	Q2
EXPORT OF GOODS AND SERVICES	5,151,018.64	3,833,348.57	5,950,750.05	7,345,297.19	22,280,414.46	9,586,837.97	11,670,335.06
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	23,759.29	18,934.46	30,278.87	28,794.24	101,766.86	44,812.94	58,645.86
PROPERTY AND ENTREPRENEURAL INCOME FROM THE REST OF THE WORLD	49,240.95	50,710.78	68,539.00	41,868.57	210,359.30	18,778.92	1,670.38
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	1,660,158.06	1,385,371.61	1,861,778.76	2,225,647.95	7,132,956.37	3,182,783.87	4,143,732.29
CURRENT RECEIPTS	6,884,176.94	5,288,365.43	7,911,346.68	9,641,607.95	29,725,497.00	12,833,213.70	15,874,383.59
IMPORTS OF GOODS AND SERVICES	1,825,643.06	1,490,807.87	1,631,323.59	1,537,405.51	6,485,180.04	1,478,571.38	1,356,244.71
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	1,046.41	969.55	715.83	895.60	3,627.38	1,481.91	1,066.95
PROPERTY AND ENTREPRENEURAL INCOME TO THE REST OF THE WORLD	360,888.55	216,353.02	360,717.40	369,588.41	1,307,547.38	265,205.59	255,304.43
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	11,410.90	8,581.41	9,751.86	9,705.93	39,450.11	1,123.16	1,238.88
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	4,685,188.02	3,571,653.58	5,908,837.99	7,724,012.50	21,889,692.08	11,086,831.67	14,260,528.63
DISPOSAL OF CURRENT RECEIPTS.	6,884,176.94	5,288,365.43	7,911,346.68	9,641,607.95	29,725,497.00	12,833,213.70	15,874,383.59



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