NATIONAL BUREAU OF STATISTICS



Consumer Price Index
JUNE 2026

(BASE PERIOD 2024 = 100)

Report Date: July 2026

Data Source: National Bureau of Statistics (NBS)

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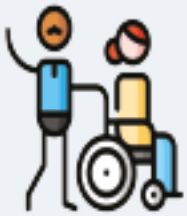
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DEFINITION AND MEASUREMENT OF CPI AND INFLATION RATE

The Consumer Price Index (CPI) is a macroeconomic indicator that provides a general measure of changes in the average prices of goods and services commonly purchased by consumers relative to a base period (price reference period is 2024). The Consumer inflation rate is directly computed from the index. The inflation rate is the relative change in CPI between periods. The inflation rate is reported year-on-year (annual inflation rate) and month-on-month (monthly inflation rate). CPI is constructed using the following key variables: weights derived from estimates of household expenditures (the weight reference period is 2023), Prices collected from selected retail outlets across the 36 States and FCT (both urban and rural), and Quantities of goods and services. In the current CPI, there are 74 population strata, which are the urban and rural parts of Nigeria's 36 states and the FCT. The CPI basket has 242 items strata, defined by the 2018 version of the Classification of Individual Consumption According to Purpose (COICOP). The 2018 version of COICOP has 4 levels in its hierarchy: DIVISIONS, GROUPS, CLASSES and SUB-CLASSES.



HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	 Actual and imputed rentals for housing	 Water supply	 Liquid fuel	 Electricity	 Gas	
FURNISHING, HOUSEHOLD EQUIPMENT, & ROUTINE HOUSEHOLD MAINTENANCE	 Furniture and furnishings	 Household textiles	 Repair of household appliances	 Carpets and other floor coverings	 Non-durable household goods	
HEALTH	 Pharmaceutical products	 Medical services	 Dental services	 Hospital services	 Paramedical services	
TRANSPORT	 Motor cars	 Motor cycles	 Passenger transport by air	 Passenger transport by road	 Passenger transport by sea and inland waterways	
INFORMATION AND COMMUNICATION	 Postal services	 Telephone and telefax equipment	 Telephone and telefax services			

RECREATION, SPORTS AND CULTURE



Photographic development



Musical instrument



Recreational and sporting services



Games of chance



Audio-visual, photographic and information processing equipment

EDUCATION SERVICES





Books & stationery

RESTAURANTS AND ACCOMMODATION SERVICES



Accommodation services



Catering services

PERSONAL CARE, SOCIAL PROTECTION, MISCELLANEOUS GOODS & SERVICES



Hairdressing salons and personal grooming establishments



Jewellery, clocks and watches



Appliances, articles and products for personal care



Insurance



Other services

INSURANCE AND FINANCIAL SERVICES



Insurance



POS Service



ATM Charges

HEADLINE INFLATION FOR JUNE 2026

The Consumer Price Index (CPI) increased to 143.0 in June 2026, reflecting a 2.3-point increase from the preceding month (140.7).

In June 2026, the Headline inflation rate was 15.91%, down from 15.93% in May 2026 and stood at 25.29% in the same month of the preceding year (June 2025). Looking at the movement, the June 2026 Headline inflation rate showed a decrease of 0.02% compared to the May 2026 Headline inflation rate.

On a month-on-month basis, the Headline inflation rate in June 2026 was 1.66%, which was 0.09% lower than the rate recorded in May 2026 (1.75%). This means that in June 2026, the rate of increase in the average price level was lower than the rate of increase in the average price level in May 2026.

The contributions of items on the Divisional level to the Headline index are presented below:

DIVISIONAL LEVEL	CONTRIBUTION YOY (%)
FOOD AND NON-ALCOHOLIC BEVERAGES	6.37
RESTAURANTS AND ACCOMODATION SERVICES	2.06
TRANSPORT	1.70
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1.34
EDUCATION SERVICES	0.99
HEALTH	0.96
CLOTHING AND FOOTWEAR	0.80
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.52
INFORMATION AND COMMUNICATION	0.52
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.47
INSURANCE, POS SERVICE, ATM CHARGES	0.07
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.06
RECREATION, SPORT AND CULTURE	0.05

Note: items contributing 0.00 have values beyond two decimals.

DIVISIONAL LEVEL	CONTRIBUTION MOM (%)
FOOD AND NON-ALCOHOLIC BEVERAGES	0.66
RESTAURANTS AND ACCOMODATION SERVICES	0.21
TRANSPORT	0.18
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.14
EDUCATION SERVICES	0.10
HEALTH	0.10
CLOTHING AND FOOTWEAR	0.08
INFORMATION AND COMMUNICATION	0.05
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.05
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.05
INSURANCE AND FINANCIAL SERVICES	0.01
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.01
RECREATION, SPORT AND CULTURE	0.01

Note: items contributing 0.00 have values beyond two decimals.

The percentage change in the average CPI for the twelve months ending June 2026 over the average for the previous twelve-month period was 17.63%, showing a 12.18% decrease compared to 29.82% recorded in June 2025.

DISAGGREGATION OF JUNE 2026 INFLATION RATE

URBAN INFLATION

On a year-on-year basis, in June 2026, the Urban inflation rate was 16.08%. On a month-on-month basis, the Urban inflation rate in June 2026 was 2.13%, up by 0.14% compared to May 2026 (1.99%). The corresponding twelve-month average for the Urban inflation rate was 17.51% in June 2026. This was 14.14% points lower compared to the 31.64% recorded in June 2025.

RURAL INFLATION

The Rural inflation rate in June 2026 was 15.48% on a year-on-year basis. On a month-on-month basis, the Rural inflation rate in June 2026 was 0.52%, down by 0.64% compared to May 2026 (1.17%). The corresponding twelve-month average for the Rural inflation rate in June 2026 was 17.54%. This was 10.11% points lower compared to the 27.65% recorded in June 2025.

HEADLINE CPI IN JUNE 2026

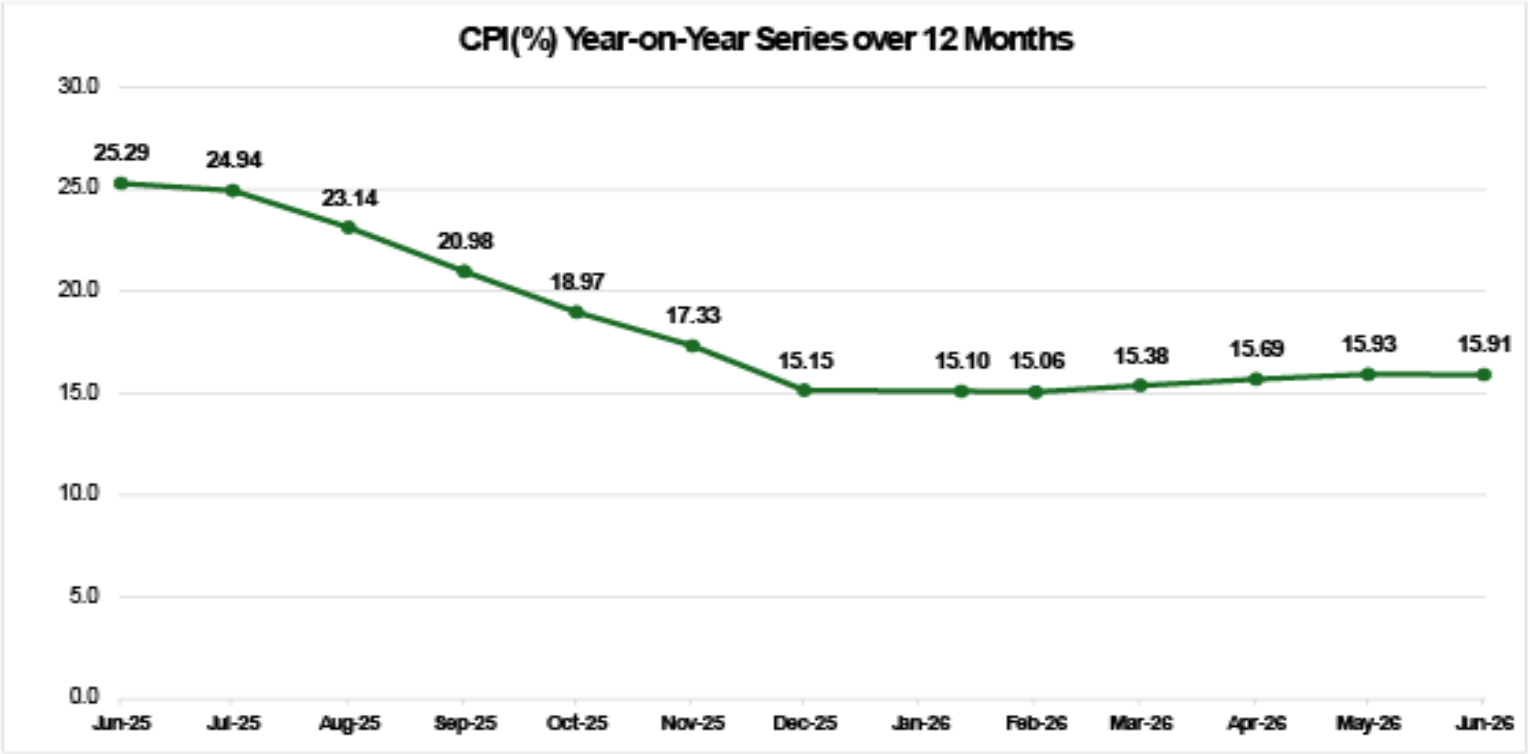
15.91%

YEAR-ON-YEAR
(FROM 25.29% IN JUNE 2025)

1.66%

MONTH-ON-MONTH
(FROM 1.75% IN MAY 2026)

CPI (%) HEADLINE 12-MONTH SERIES



The CPI (Consumer Price Index) measures the average changes over time in prices of goods and services consumed by people.

URBAN

16.08%

YEAR-ON-YEAR
(FROM 26.0% IN JUNE 2025)

2.13%

MONTH-ON-MONTH
(FROM 1.99% IN MAY 2026)



URBAN AND RURAL INDEX



RURAL

15.48%

YEAR-ON-YEAR
(FROM 23.71% IN JUNE 2025)

0.52%

MONTH-ON-MONTH
(FROM 1.17% IN MAY 2026)

FOOD INFLATION

The Food inflation rate in June 2026 was 17.52% on a year-on-year basis and stood at 25.41% in the same month of the preceding year (June 2025). On a month-on-month basis, the Food inflation rate in June 2026 was 3.75%, up by 0.77% points from May 2026 (2.98%). This can be attributed to the rate of change in the average prices of the following products: Crayfish, Pepper (Fresh), Tomatoes (Fresh), Green Peas (dried), Fresh Pepper, Yam Flour (Sold loose), Water Yam, Beef, Banana, Cassava Flour, Cow Pea, Garri, Irish Potatoes, Yam Tuber, etc.

The average annual food inflation rate for the twelve months ending June 2026 over the previous twelve-month average was 16.42%, which was 15.51% points lower compared with the average annual rate of change recorded in June 2025 (31.93%).

FOOD INDEX IN JUNE 2026

17.52%

YEAR-ON-YEAR
(FROM 25.41% IN JUNE 2025)

3.75%

MONTH-ON-MONTH
(FROM 2.98% IN MAY 2026)

ALL ITEMS LESS FARM PRODUCE AND ENERGY (CORE) JUNE 2026

15.92%

YEAR-ON-YEAR
(FROM 25.41% IN JUNE 2025)

1.66%

MONTH-ON-MONTH
(FROM 1.94% IN MAY 2026

ALL ITEMS LESS FARM PRODUCE AND ENERGY (CORE INFLATION)

The “All items less farm produces and energy” or Core inflation, which excludes the prices of volatile agricultural produces and energy, stood at 15.92% in June 2026 on a year-on-year basis; showing a decline of 9.49% when compared to the 25.41% recorded in June 2025. On a month-on-month basis, the Core Inflation rate was 1.66% in June 2026, down by 0.28% compared to May 2026 (1.94%). The percentage change in the average CPI for the twelve months ending June 2026 over the average for the previous twelve-month period was 18.82%, which was 8.05% points lower than the 26.88% recorded in June 2025.

OTHER SUB-INDICES (NATIONAL)

FARM PRODUCE

18.81%

ANNUAL CHANGE

4.42%

MONTHLY CHANGE
(FROM 0.86% IN MAY 2026)



ENERGY



9.90%

ANNUAL CHANGE

-7.54%

MONTHLY CHANGE
(FROM 0.72% IN MAY 2026)

OTHER SUB-INDICES (NATIONAL)

SERVICES

15.99%

ANNUAL CHANGE

1.60%

MONTHLY CHANGE
(FROM 2.84% IN MAY 2026)



GOODS



16.53%

ANNUAL CHANGE

1.94%

MONTHLY CHANGE
(FROM 0.73% IN MAY 2026)

OTHER SUB-INDICES (NATIONAL)

IMPORTED FOOD

13.63%

ANNUAL CHANGE

1.73%

MONTHLY CHANGE
(FROM 2.28% IN MAY 2026)



STATE PROFILES

When analysing price movements under this section, it is essential to note that the CPI is weighted by consumption expenditure patterns that vary across States and locations. Accordingly, the weight assigned to a particular Food or Non-Food item may differ from State to State, making interstate comparisons of consumption baskets inadvisable and potentially misleading.

All Items Inflation

In June 2026, the All-Items inflation rate on a Year-on-Year basis was highest in Zamfara (28.72%), Yobe (25.35%), and Sokoto (23.65%), while Borno (8.73%), Cross River (11.00%) and Ebonyi (11.83%) recorded the lowest rise in Headline inflation on a Year-on-Year basis. On a Month-on-Month basis, however, June 2026 recorded the highest increases in Niger (11.65%), Katsina (8.13%) and Kwara (7.52%), while Bayelsa (-6.48%), Benue (-5.58%), and Cross River (-5.12%) recorded the lowest rise in the Month-on-Month inflation.

Food Inflation

In June 2026, Food inflation on a Year-on-Year basis was highest in Adamawa (29.20%), Kaduna (29.09%), and Jigawa (26.66%), while Borno (-2.39%), Taraba (9.41%) and Cross River (10.88%) recorded the slowest rise in Food inflation on a Year-on-Year basis. On a Month-on-Month basis, however, June 2026 Food inflation was highest in Katsina (16.82%), Kebbi (9.79%) and Niger (8.96%), while Borno (-3.54%), Benue (-2.36%), and Bayelsa (-1.34%) recorded the slowest rise in Food inflation on a Month-on-Month basis.

ALL ITEMS INFLATION

YEAR-ON-YEAR

HIGHEST RISE IN

ZAMFARA	28.72%
YOBE	25.35%
SOKOTO	23.65%

SLOWEST RISE IN

BORNO	8.73%
CROSS-RIVER	11.00%
EBONYI	11.83%

MONTH-ON-MONTH

HIGHEST RISE IN

NIGER	11.65%
KATSINA	8.13%
KWARA	7.52%

SLOWEST RISE IN

BAYELSA	-6.48%
BENUE	-5.58%
CROSS-RIVER	-5.12%

FOOD INFLATION

YEAR-ON-YEAR

HIGHEST RISE IN

ADAMAWA	29.20%
KADUNA	29.09%
JIGAWA	26.66%

SLOWEST RISE IN

BORNO	-2.39%
TARABA	9.41%
CROSS-RIVER	10.88%

MONTH-ON-MONTH

HIGHEST RISE IN

KATSINA	16.82%
KEBBI	9.79%
NIGER	8.96%

SLOWEST RISE IN

BORNO	-3.54%
BENUE	-2.36%
BAYELSA	-1.34%

APPENDIX

Combined Urban and Rural State Consumer Price Index
(Base Period: 2024 = 100)

State	Jun-25		May-26		Jun-26		MoM	YoY	MoM	YoY
	Food	All Items	Food	All Items	Food	All Items	Food		All Items	
Abuja	124.2	127.5	143.6	143.5	149.6	149.8	4.1	20.4	4.4	17.4
Adamawa	111.9	117.9	141.1	138.5	144.5	140.0	2.4	29.2	1.1	18.8
Akwa Ibom	123.3	123.2	137.2	143.4	142.2	141.2	3.6	15.3	-1.5	14.6
Anambra	125.8	123.8	139.6	146.3	141.3	140.2	1.2	12.4	-4.2	13.2
Bauchi	122.0	123.5	149.8	148.4	148.4	147.2	-1.0	21.6	-0.8	19.2
Bayelsa	131.4	123.5	148.7	148.3	146.7	138.7	-1.3	11.7	-6.5	12.3
Benue	124.8	126.5	147.8	150.1	144.4	141.7	-2.4	15.7	-5.6	12.0
Borno	146.3	131.0	148.0	148.9	142.8	142.4	-3.5	-2.4	-4.4	8.7
Cross River	129.8	124.8	142.3	146.1	143.9	138.6	1.2	10.9	-5.1	11.0
Delta	125.3	123.0	143.8	142.1	146.6	140.2	1.9	17.0	-1.4	14.0
Ebonyi	132.7	125.4	147.1	143.4	149.0	140.3	1.3	12.3	-2.2	11.8
Edo	126.8	122.4	142.1	134.6	144.6	140.1	1.8	14.1	4.1	14.5
Ekiti	128.0	125.2	144.7	142.4	144.9	144.0	0.1	13.2	1.1	15.0
Enugu	125.9	125.9	143.8	145.7	154.7	153.7	7.6	22.9	5.5	22.1
Gombe	123.0	119.4	136.8	135.9	147.8	145.5	8.1	20.2	7.1	21.8
Imo	128.0	124.6	137.7	139.2	145.5	140.7	5.7	13.7	1.1	12.9
Jigawa	117.1	121.2	146.9	143.1	148.3	143.5	1.0	26.7	0.3	18.4
Kaduna	118.5	123.8	142.4	145.9	153.0	143.2	7.4	29.1	-1.8	15.7
Kano	117.6	122.6	139.6	142.3	142.7	142.6	2.3	21.4	0.2	16.3
Katsina	107.1	118.3	115.9	130.7	135.4	141.4	16.8	26.4	8.1	19.4
Kebbi	119.4	122.7	135.1	135.4	148.4	144.9	9.8	24.2	7.0	18.1
Kogi	124.8	125.1	144.8	140.2	152.9	144.9	5.6	22.5	3.4	15.8
Kwara	122.5	123.2	143.1	138.8	151.4	149.2	5.8	23.7	7.5	21.1
Lagos	123.1	125.6	131.7	138.2	141.1	147.0	7.1	14.6	6.4	17.1
Nasarawa	122.2	122.7	135.2	138.2	137.6	139.1	1.8	12.7	0.7	13.4
Niger	124.2	126.4	140.2	137.7	152.8	153.7	9.0	23.1	11.6	21.6
Ogun	128.8	123.0	142.5	136.6	145.1	142.6	1.8	12.7	4.4	16.0
Ondo	121.1	121.0	139.4	138.5	145.1	143.2	4.1	19.8	3.4	18.3
Osun	129.3	124.7	143.6	138.3	151.8	144.8	5.7	17.4	4.7	16.2
Oyo	127.6	124.1	142.3	139.3	145.9	145.5	2.5	14.3	4.4	17.2
Plateau	121.0	125.0	146.1	139.5	148.0	148.7	1.3	22.3	6.5	18.9
Rivers	120.1	123.3	140.3	141.6	139.0	140.8	-0.9	15.8	-0.5	14.2
Sokoto	115.3	115.7	138.4	142.2	141.1	143.1	2.0	22.3	0.6	23.6
Taraba	129.8	124.8	137.2	136.4	142.0	142.8	3.5	9.4	4.7	14.5
Yobe	118.8	114.1	141.2	143.5	144.2	143.0	2.1	21.4	-0.4	25.3
Zamfara	125.4	109.6	142.7	141.6	146.3	141.1	2.5	16.7	-0.3	28.7

APPENDIX

Combined Urban and Rural State Special Indices

(Base Period: 2024 = 100)

State	FARM PRODUCE			ENERGY			SERVICES			GOODS		
	Jun 2026 (Index)	May 2026 (Rate%)	Jun 2026 (Rate%)	Jun 2026 (Index)	May 2026 (Rate%)	Jun 2026 (Rate%)	Jun 2026 (Index)	May 2026 (Rate%)	Jun 2026 (Rate%)	Jun 2026 (Index)	May 2026 (Rate%)	Jun 2026 (Rate%)
Abia	150.0	7.2	2.3	141.7	7.5	-2.5	158.9	5.9	3.7	145.1	4.3	1.9
Abuja	154.1	6.0	5.6	151.3	4.4	9.8	151.9	4.3	2.5	148.1	2.1	5.9
Adamawa	144.9	5.6	1.8	130.7	-12.2	-3.4	140.8	8.3	-1.3	139.6	1.6	2.1
Akwa Ibom	143.3	6.5	3.7	121.1	-0.9	-14.7	142.7	11.3	-6.9	140.4	3.1	1.9
Anambra	144.7	5.2	2.4	131.0	2.0	-3.3	141.3	9.7	-8.2	139.0	2.7	0.4
Bauchi	149.5	6.9	-2.3	153.7	-6.2	7.1	153.0	5.2	2.2	145.1	4.1	-1.9
Benue	145.3	6.4	-3.0	126.4	-13.8	1.0	143.9	13.0	-9.5	140.1	4.7	-2.4
Borno	144.0	6.8	-2.2	149.8	8.6	-3.9	142.1	6.7	-5.1	142.6	7.6	-4.1
Cross River	147.5	1.3	4.8	116.1	-7.2	-14.5	137.4	11.6	-13.4	139.1	4.2	-1.1
Delta	148.6	2.8	4.7	121.5	-4.6	-9.1	140.3	5.9	-5.7	140.1	2.6	1.0
Edo	149.0	-3.1	7.6	118.2	-5.8	-7.5	146.8	-0.3	6.8	135.6	-2.0	2.2
Enugu	157.0	2.4	11.0	125.8	14.7	-16.5	162.7	10.5	8.6	147.4	3.8	3.2
Imo	148.4	-0.9	9.2	118.0	-2.8	-14.8	141.7	-2.8	1.3	140.0	0.2	1.0
Jigawa	147.9	7.2	0.6	133.7	-2.8	-10.8	148.8	0.4	3.3	141.6	3.8	-0.8
Kaduna	154.6	0.6	7.4	138.2	1.5	-4.3	142.9	7.0	-4.9	143.4	2.1	0.1
Kano	148.1	4.2	4.5	130.1	-4.5	-10.2	144.2	8.9	-5.1	142.0	-0.8	2.5
Katsina	138.1	-4.3	19.2	140.1	5.8	-8.4	153.0	-3.7	11.7	135.8	-1.4	6.3
Kebbi	149.6	-1.9	11.2	149.9	-14.5	7.8	152.2	-1.9	11.8	142.5	-2.3	5.4
Kogi	153.7	0.2	6.6	142.1	-0.2	8.8	141.4	3.8	0.4	147.0	0.2	5.2
Kwara	152.9	1.9	6.9	131.7	0.2	-7.1	155.2	-2.3	12.4	145.7	-0.3	4.7
Lagos	140.3	0.6	5.8	140.1	18.8	-9.0	151.9	-0.9	9.0	141.1	2.8	3.1
Niger	160.6	-5.0	14.3	139.3	-8.4	0.2	160.1	-6.4	19.6	151.1	-3.8	8.5
Ogun	146.3	5.3	2.9	123.6	-4.6	-8.0	147.3	-2.2	6.3	140.1	0.8	3.4
Ondo	148.5	2.8	5.3	129.2	-8.1	0.4	146.4	-0.1	2.1	141.0	-1.5	4.3
Osun	151.5	5.2	6.9	113.4	3.0	-18.4	148.7	-0.4	6.7	140.3	4.4	3.1
Oyo	148.3	-6.8	7.5	120.9	5.1	-11.5	154.1	3.1	5.8	140.7	0.1	1.6
Plateau	147.8	-5.1	0.8	132.9	7.4	-7.1	150.4	-3.7	10.2	145.9	-1.6	0.9
Rivers	145.9	5.5	0.9	122.0	-4.1	-11.7	140.3	0.5	0.9	140.2	1.9	1.0
Sokoto	150.1	-6.2	7.1	153.6	2.8	4.3	153.3	5.4	-0.6	145.4	-3.9	4.9
Taraba	145.5	-8.6	3.6	142.3	-5.3	10.7	153.7	-3.6	10.5	141.3	-6.3	3.5
Yobe	146.7	-4.5	1.8	149.9	26.6	-2.6	148.0	4.9	-0.4	142.6	-1.7	0.6
Bayelsa	151.1	-12.0	18.7	117.9	-8.3	-12.9	155.5	3.4	10.0	145.2	-7.7	14.0
Ekiti	146.2	-4.9	6.6	119.9	-1.2	-8.4	154.4	6.7	9.3	144.3	-1.4	6.1
Ebonyi	151.2	1.9	3.0	148.8	-4.3	18.4	152.7	-2.0	3.5	140.1	-1.4	1.7
Gombe	150.8	-8.0	6.8	164.3	-2.4	14.4	151.3	-4.5	9.0	144.1	-1.3	1.3
Nasarawa	139.7	0.6	-6.0	135.4	-1.3	0.4	145.9	2.8	-1.6	143.4	0.8	-1.0
Zamfara	126.9	-4.3	-10.8	140.9	-2.3	-4.2	149.1	1.3	-4.0	141.8	-4.6	1.6

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