



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

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(NOVEMBER 2024)

**Report Date: December 2024**

**Data Source: National Bureau of Statistics (NBS)**

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## METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

## EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 37.07% on a year-on-year basis from a lower cost of N1055.57 per liter recorded in the corresponding month of last year (i.e., November 2023) to a higher cost of N1446.83 Per liter in November 2024.

On a month-on-month basis, an increase of 0.38% was recorded from N1441.28 in October 2024 to an average of N1446.83 in November 2024. Looking at the variations in the State prices, the top three States with the highest average price of the product in November 2024 include Bauchi State (N2232.04), Benue State (N1770.59), and Borno State (N1751.15). Furthermore, the top three lowest prices were recorded in the following State namely, Oyo State (N1250.71), Ogun (N1258.08), and Lagos State (N1262.38).

The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that North East Zone has the highest price of N1676.11 while South West Zone has the lowest price of N1303.61 when compared with other Zones.



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - NOVEMBER 2024

Average Diesel Prices Across Zones



**N1,515.11**

**NORTH CENTRAL**

**N1,403.64**

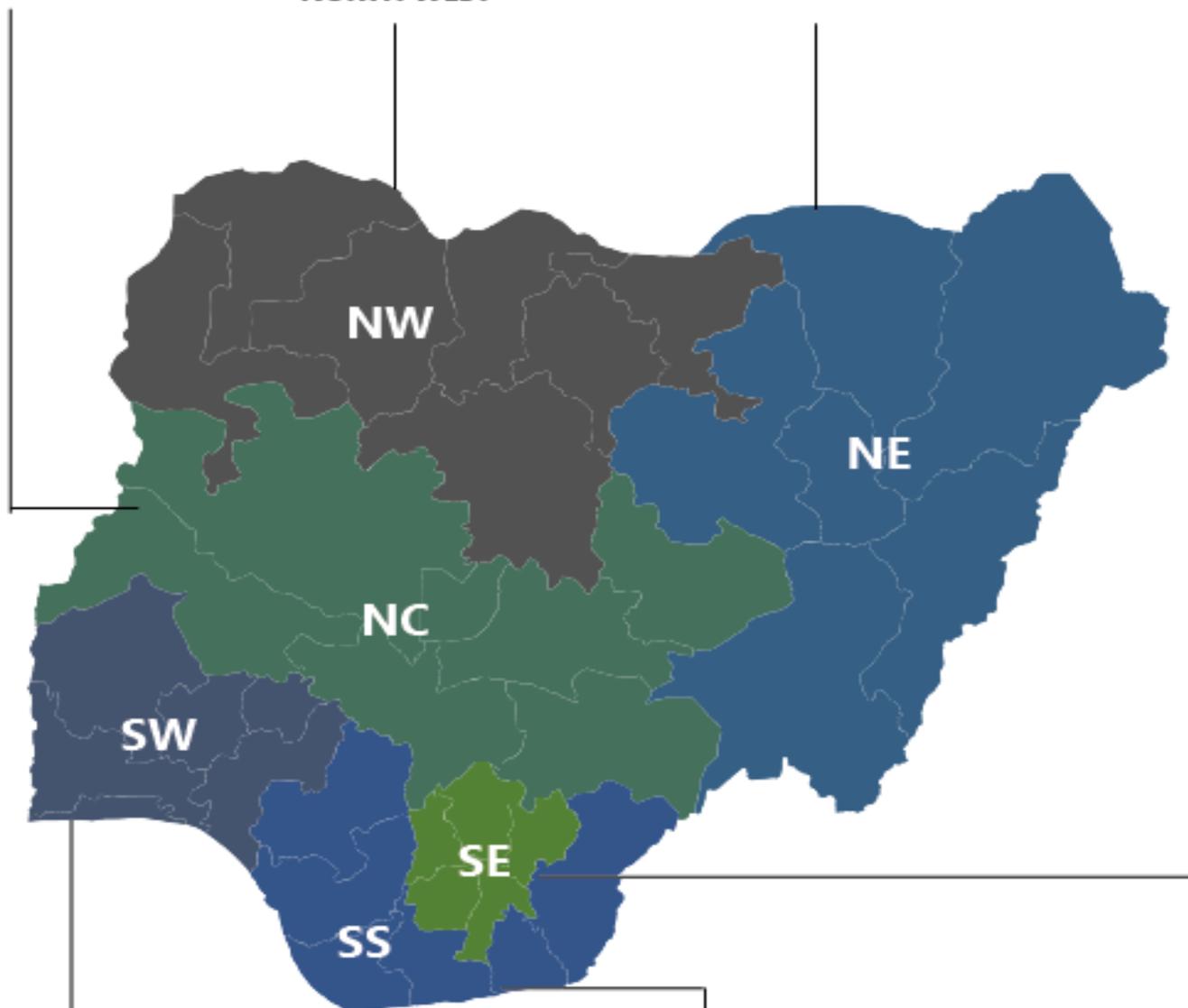
**NORTH WEST**

**N1,676.11**

**NORTH EAST**

**N1,318.93**

**SOUTH EAST**



**N1,303.61**

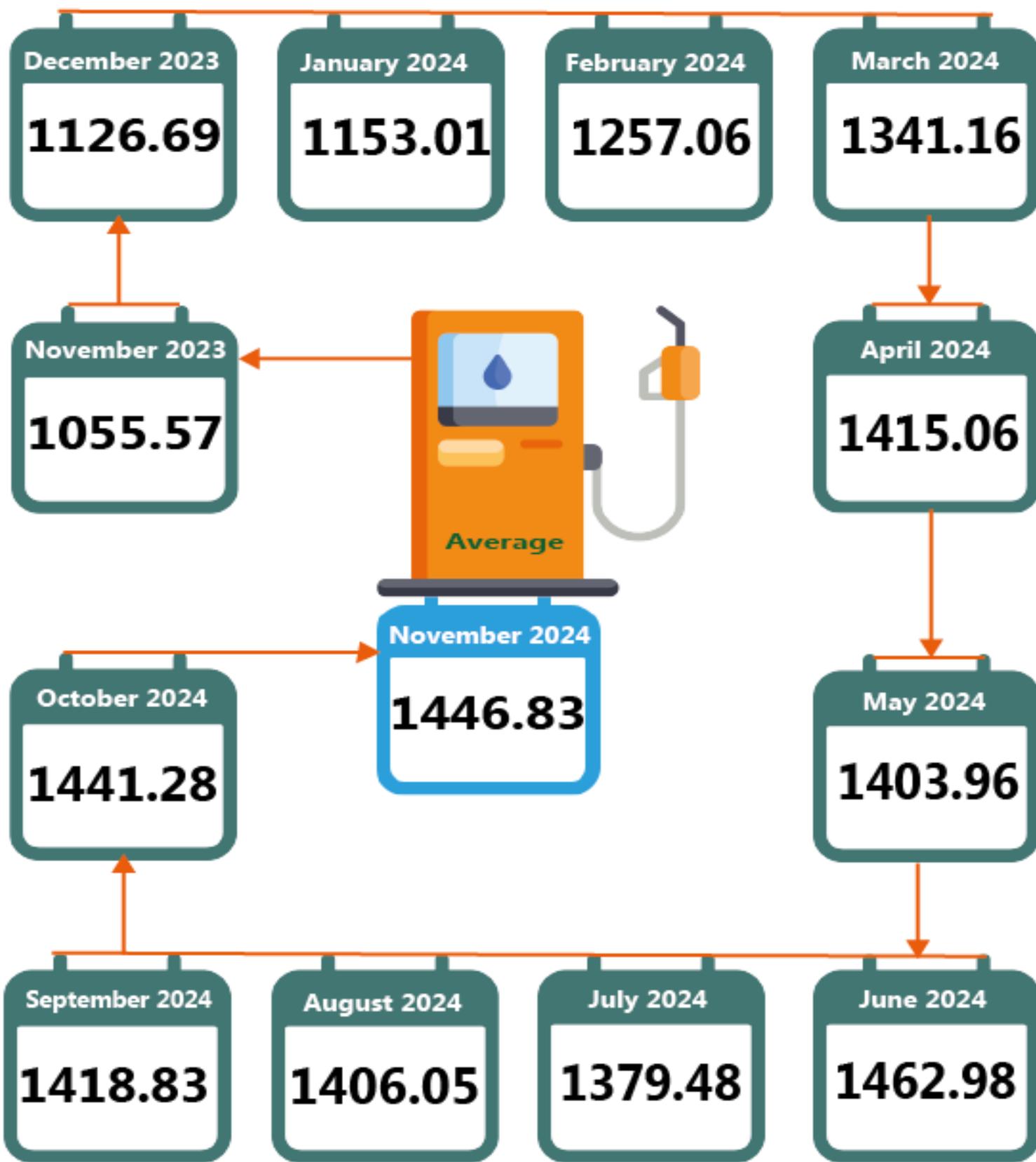
**SOUTH WEST**

**N1,438.09**

**SOUTH SOUTH**

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - NOVEMBER 2024

12 Months Average Prices



## APPENDIX

|                      | Nov-23         | Oct-24         | Nov-24         | YoY          | MoM          |
|----------------------|----------------|----------------|----------------|--------------|--------------|
| <b>NORTH CENTRAL</b> | <b>1123.75</b> | <b>1501.17</b> | <b>1515.11</b> | <b>34.85</b> | <b>1.17</b>  |
| Abuja                | 1100.00        | 1421.10        | 1433.90        | 30.35        | 0.90         |
| Benue                | 1280.00        | 1792.00        | 1770.59        | 38.33        | -1.19        |
| Kogi                 | 1073.75        | 1314.99        | 1365.56        | 27.18        | 3.85         |
| Kwara                | 1167.50        | 1444.17        | 1422.34        | 21.83        | -1.51        |
| Nasarawa             | 1100.00        | 1425.80        | 1466.13        | 33.28        | 2.83         |
| Niger                | 1025.00        | 1366.54        | 1442.80        | 40.76        | 5.58         |
| Plateau              | 1120.00        | 1743.57        | 1704.45        | 52.18        | -2.24        |
| <b>NORTH EAST</b>    | <b>1042.27</b> | <b>1650.62</b> | <b>1676.11</b> | <b>60.81</b> | <b>1.54</b>  |
| Adamawa              | 1000.00        | 1552.50        | 1550.00        | 55.00        | -0.16        |
| Bauchi               | 1050.00        | 2031.00        | 2232.04        | 112.57       | 9.90         |
| Borno                | 1063.64        | 1743.00        | 1751.15        | 64.64        | 0.47         |
| Gombe                | 1100.00        | 1566.55        | 1519.55        | 38.14        | -3.00        |
| Taraba               | 940.00         | 1438.83        | 1481.38        | 57.59        | 2.96         |
| Yobe                 | 1100.00        | 1571.83        | 1522.56        | 38.41        | -3.13        |
| <b>NORTH WEST</b>    | <b>1098.69</b> | <b>1367.17</b> | <b>1403.64</b> | <b>27.75</b> | <b>2.67</b>  |
| Jigawa               | 1133.08        | 1293.39        | 1336.15        | 17.92        | 3.31         |
| Kaduna               | 1183.45        | 1244.50        | 1330.56        | 12.43        | 6.91         |
| Kano                 | 1066.00        | 1404.29        | 1486.67        | 39.46        | 5.87         |
| Katsina              | 1100.00        | 1300.00        | 1433.33        | 30.30        | 10.26        |
| Kebbi                | 925.00         | 1368.00        | 1325.00        | 43.24        | -3.14        |
| Sokoto               | 1183.33        | 1500.00        | 1537.50        | 29.93        | 2.50         |
| Zamfara              | 1100.00        | 1460.00        | 1376.25        | 25.11        | -5.74        |
| <b>SOUTH EAST</b>    | <b>959.69</b>  | <b>1335.28</b> | <b>1318.93</b> | <b>37.43</b> | <b>-1.22</b> |
| Abia                 | 900.77         | 1363.23        | 1329.17        | 47.56        | -2.50        |
| Anambra              | 984.17         | 1318.29        | 1296.75        | 31.76        | -1.63        |
| Ebonyi               | 992.00         | 1308.33        | 1288.83        | 29.92        | -1.49        |
| Enugu                | 971.52         | 1341.44        | 1356.46        | 39.62        | 1.12         |
| Imo                  | 950.00         | 1345.11        | 1323.44        | 39.31        | -1.61        |
| <b>SOUTH SOUTH</b>   | <b>984.31</b>  | <b>1451.68</b> | <b>1438.09</b> | <b>46.10</b> | <b>-0.94</b> |
| Akwa Ibom            | 960.63         | 1562.86        | 1406.67        | 46.43        | -9.99        |
| Bayelsa              | 920.00         | 1527.78        | 1510.36        | 64.17        | -1.14        |
| Cross River          | 1042.50        | 1515.67        | 1454.74        | 39.54        | -4.02        |
| Delta                | 957.73         | 1487.50        | 1447.86        | 51.18        | -2.67        |
| Edo                  | 1150.00        | 1281.25        | 1331.43        | 15.78        | 3.92         |
| Rivers               | 875.00         | 1335.00        | 1477.50        | 68.86        | 10.67        |
| <b>SOUTH WEST</b>    | <b>1090.16</b> | <b>1326.50</b> | <b>1303.61</b> | <b>19.58</b> | <b>-1.73</b> |
| Ekiti                | 1057.69        | 1278.65        | 1285.63        | 21.55        | 0.55         |
| Lagos                | 1093.33        | 1281.83        | 1262.38        | 15.46        | -1.52        |
| Ogun                 | 1107.14        | 1200.71        | 1258.08        | 13.63        | 4.78         |
| Ondo                 | 1104.17        | 1400.00        | 1386.43        | 25.56        | -0.97        |
| Osun                 | 1132.50        | 1425.00        | 1379.17        | 21.78        | -3.22        |
| Oyo                  | 1046.15        | 1372.81        | 1250.00        | 19.49        | -8.95        |
| <b>NATIONAL</b>      | <b>1055.57</b> | <b>1441.28</b> | <b>1446.83</b> | <b>37.07</b> | <b>0.38</b>  |

# CONTACT



**National Bureau of Statistics**  
Head Office

Plot 762 Independence Avenue,  
Central Business District, Garki  
Abuja.

**Mr. Wakili I.N.D.**  
Information Desk

Head, Communication & Public  
Relations Department (C&PRD)  
Phone: +2348059170806  
idwakili@nigerianstat.gov.ng

**Moses Mathew**  
Statistical Information Officer

Phone: +2347069071157  
matmoses@nigerianstat.gov.ng

**Dr A. A. Ayo**  
Head Prices Division

Phone: +2348036082904|  
anthonyayo@nigerianstat.gov.ng



@nbs\_nigeria



NBSNigeria



Nbs\_nigeria

