



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(DECEMBER 2024)

Report Date: January 2025

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

EXECUTIVE SUMMARY

The average retail price paid by consumers for Premium Motor Spirit (Petrol) for December 2024 was N1189.12, indicating a 76.99% increase compared to the value recorded in December 2023 (N671.86).

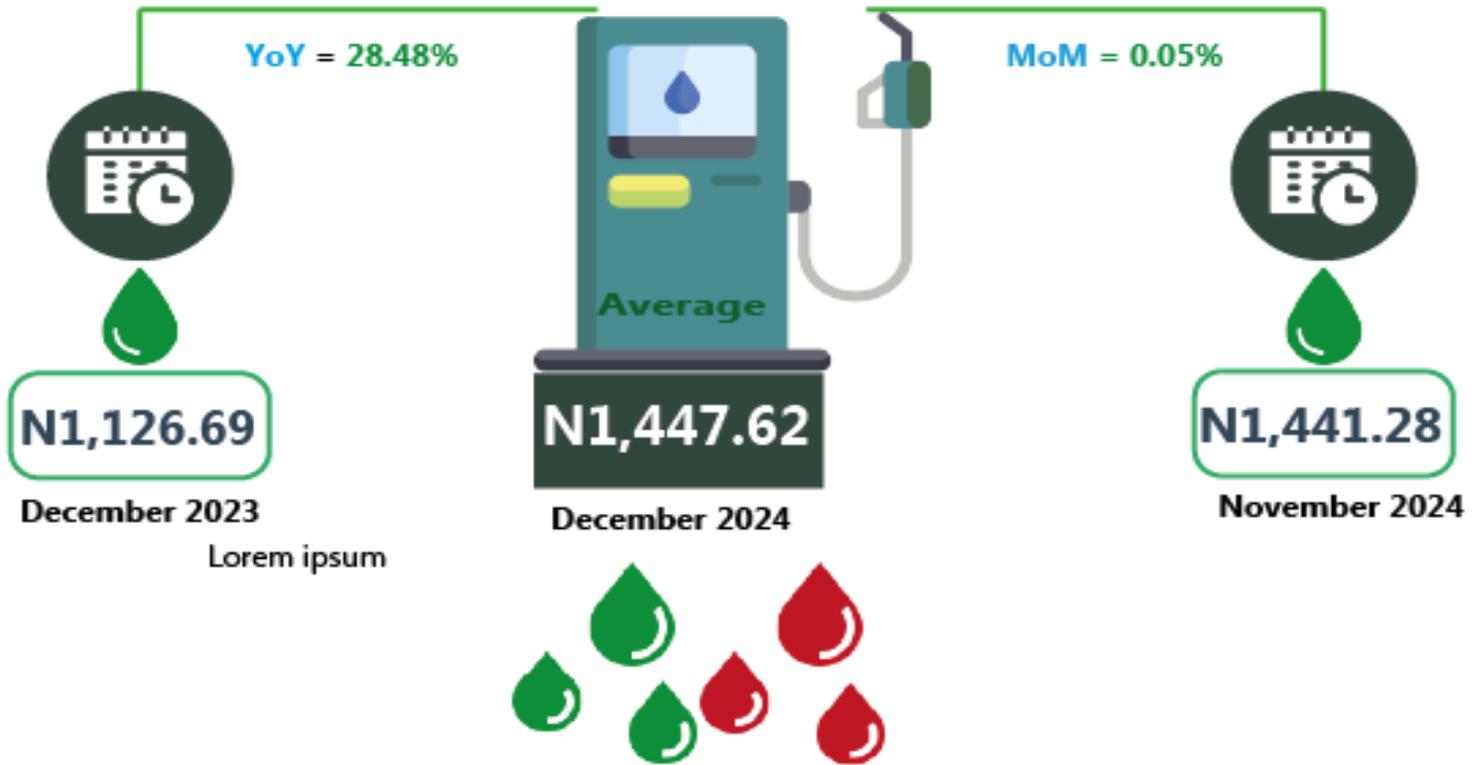
Likewise, comparing the average price value with the previous month (.i.e. November 2024), the average retail price decreased by 2.06% from N1214.17.

On State profile analysis, Taraba State had the highest average retail price for Premium Motor Spirit (Petrol), at N1307.05, Adamawa and Delta States were next, with N1301.33 and N1282.71, respectively. Conversely, Oyo State, Abuja, and Ogun State had the lowest average retail prices for Premium Motor Spirit (Petrol), at N1088.75, N1102.25, and N1106.07 respectively.

Lastly, on the Zonal profile, the North East Zone had the highest average retail price of N1245.90, while the South West Zone had the lowest price of N1116.00.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - DECEMBER 2024

Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
BAUCHI	N2,300.00	LAGOS	N1,215.00
BENUE	N1,780.00	OGUN	N1,231.64
BORNO	N1,725.48	EKITI	N1,257.86

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - DECEMBER 2024

Average Diesel Prices Across Zones



N1,500.30

NORTH CENTRAL

N1,389.96

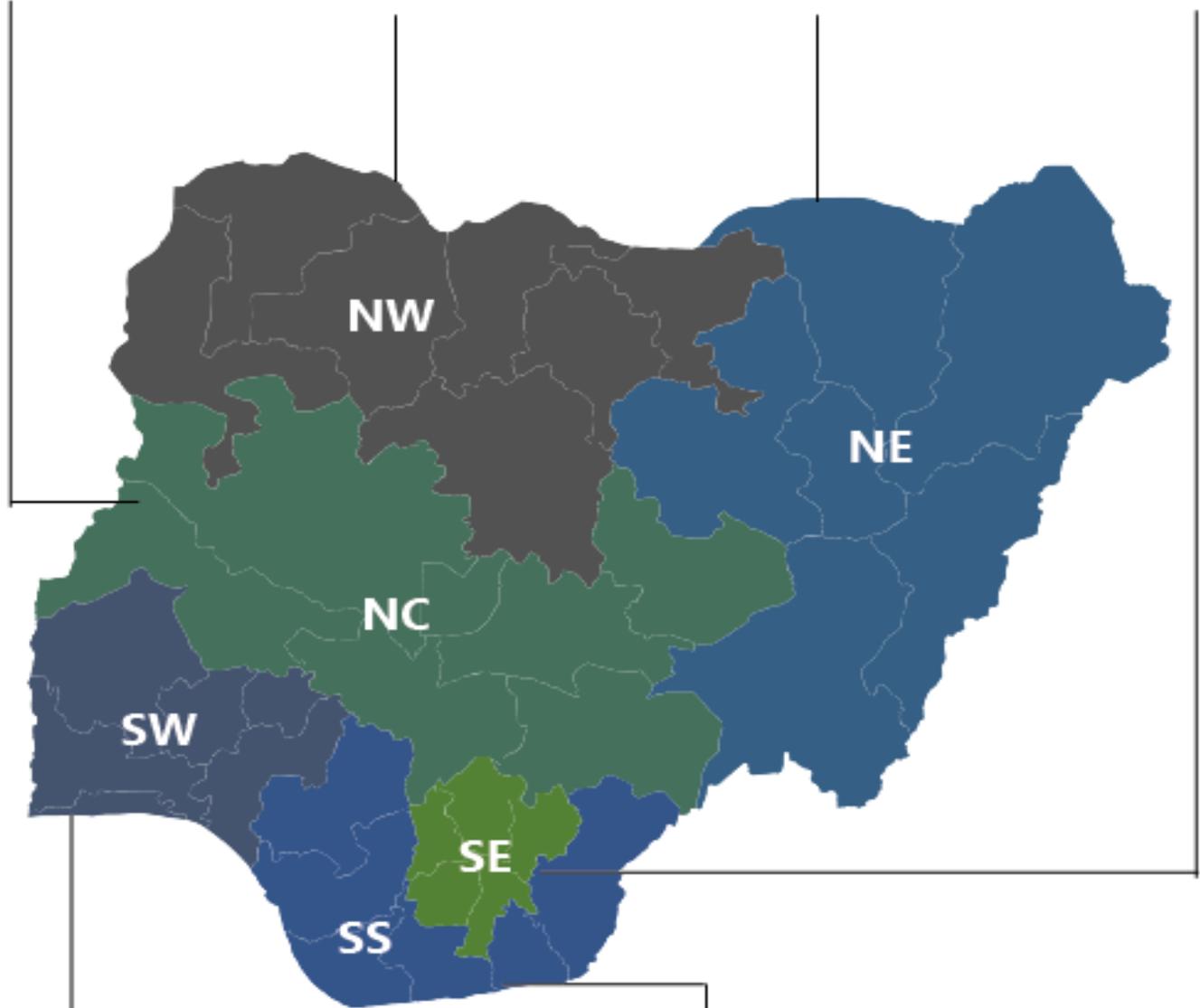
NORTH WEST

N1,668.33

NORTH EAST

N1,344.58

SOUTH EAST



N1,302.04

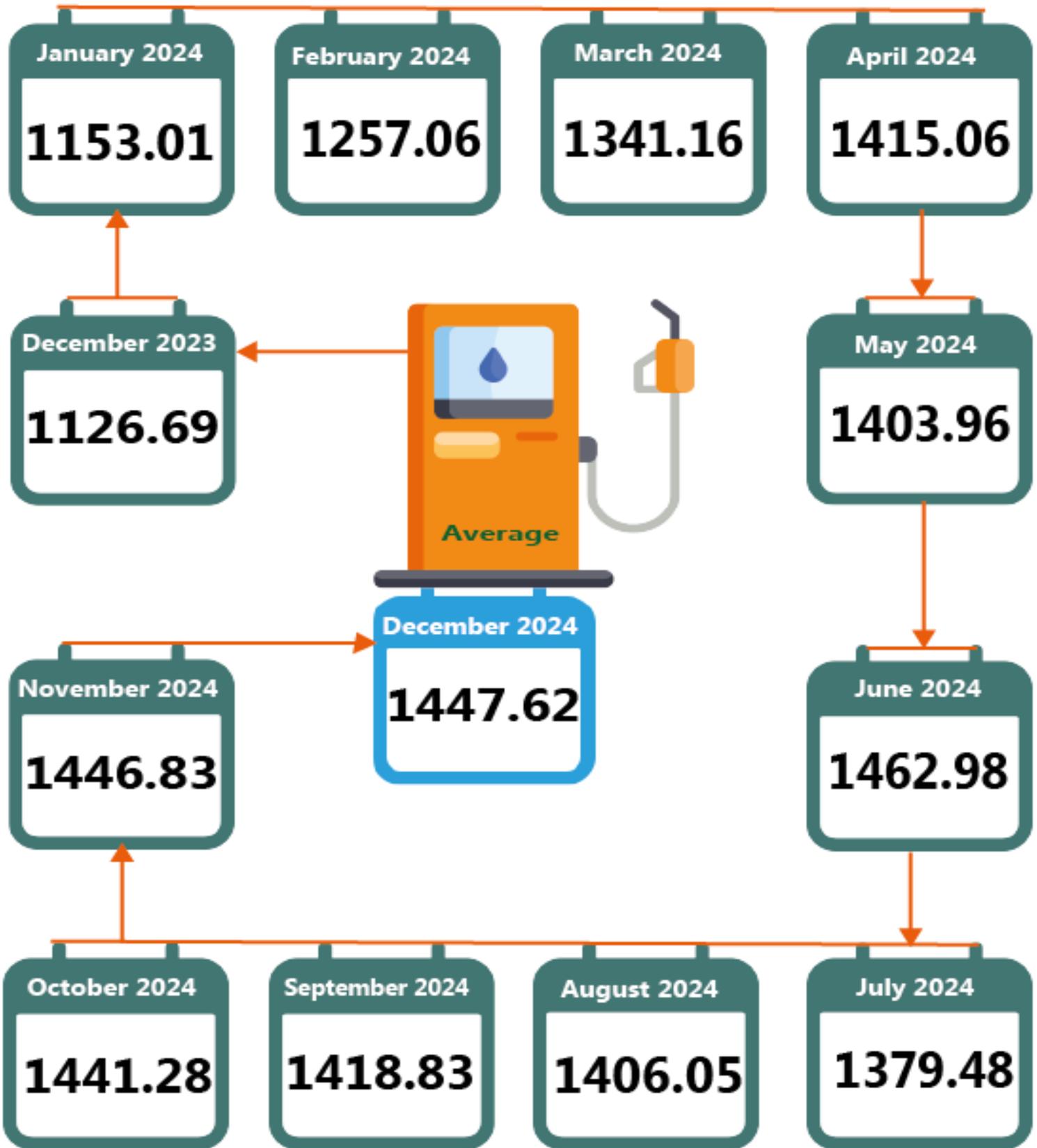
SOUTH WEST

N1,464.14

SOUTH SOUTH

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - DECEMBER 2024

12 Months Average Prices



APPENDIX

	Dec-23	Nov-24	Dec-24	YoY	MoM
NORTH CENTRAL	1109.44	1515.11	1500.30	35.21	-1.03
Abuja	1090.00	1433.90	1325.00	21.56	-7.59
Benue	1180.00	1770.59	1780.00	50.85	0.53
Kogi	1011.67	1365.56	1282.50	26.77	-6.08
Kwara	1153.33	1422.34	1433.33	24.28	0.77
Nasarawa	1200.00	1466.13	1550.00	29.17	5.72
Niger	1062.50	1442.80	1481.25	39.41	2.66
Plateau	1068.57	1704.45	1650.00	54.41	-3.19
NORTH EAST	1132.63	1676.11	1668.33	47.30	-0.46
Adamawa	1200.00	1550.00	1500.00	25.00	-3.23
Bauchi	985.00	2232.04	2300.00	133.50	3.04
Borno	1110.77	1751.15	1725.48	55.34	-1.47
Gombe	1200.00	1519.55	1479.17	23.26	-2.66
Taraba	1050.00	1481.38	1537.78	46.46	3.81
Yobe	1250.00	1522.56	1467.52	17.40	-3.61
NORTH WEST	1227.31	1403.64	1389.96	13.25	-0.97
Jigawa	1229.09	1336.15	1433.33	16.62	7.27
Kaduna	1221.43	1330.56	1311.54	7.38	-1.43
Kano	1200.00	1486.67	1405.56	17.13	-5.46
Katsina	1165.63	1433.33	1350.00	15.82	-5.81
Kebbi	1250.00	1325.00	1340.00	7.20	1.13
Sokoto	1300.00	1537.50	1575.00	21.15	2.44
Zamfara	1225.00	1376.25	1314.29	7.29	-4.50
SOUTH EAST	1140.89	1318.93	1344.58	17.85	1.94
Abia	1080.00	1329.17	1350.20	25.02	1.58
Anambra	1136.67	1296.75	1310.73	15.31	1.08
Ebonyi	1141.67	1288.83	1332.01	16.67	3.35
Enugu	1209.38	1356.46	1422.57	17.63	4.87
Imo	1136.76	1323.44	1307.38	15.01	-1.21
SOUTH SOUTH	1039.90	1438.09	1464.14	40.80	1.81
Akwa Ibom	1088.89	1406.67	1448.50	33.03	2.97
Bayelsa	935.00	1510.36	1608.33	72.01	6.49
Cross River	1108.75	1454.74	1381.60	24.61	-5.03
Delta	1021.43	1447.86	1475.00	44.41	1.87
Edo	1187.50	1331.43	1400.00	17.89	5.15
Rivers	897.86	1477.50	1471.43	63.88	-0.41
SOUTH WEST	1098.45	1303.61	1302.04	18.53	-0.12
Ekiti	992.67	1285.63	1257.86	26.71	-2.16
Lagos	1157.81	1262.38	1215.00	4.94	-3.75
Ogun	1118.00	1258.08	1231.64	10.16	-2.10
Ondo	1083.33	1386.43	1395.45	28.81	0.65
Osun	1136.36	1379.17	1363.64	20.00	-1.13
Oyo	1102.50	1250.00	1348.67	22.33	7.89
NATIONAL	1126.69	1446.83	1447.62	28.48	0.05

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