

# **Selected Food**Price Watch

(DECEMBER 2024)

**Report Date: January 2025** 

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#### **EXECUTIVE SUMMARY**

Selected Food Price Watch for December 2024 shows that the average price of 1kg beans brown (sold loose) stood at N2,501.32. This indicates a rise of 187.29% in price on a year-on-year basis from N870.67 recorded in December 2023 and a drop –8.07% on a month-on-month basis from N2,720.96 in November 2024. Onion bulb 1kg experienced significant price increases year on year by N111.74% from N971.86 in December of last year (2023) to N2,057.81 in December 2024. On a month-on-month basis, the average price of this item rose by 9.57% from N1,878.00 in November 2024. There was also a notable price increase of Palm oil 1litre by 81.18% on a year-on-year basis from N1,425.32 in December 2023 to N2,582.35 in December 2024. On a month-on-month basis, it increased by 4.68% from N2466.79 in November 2024.

Furthermore, the average price of 1kg Local rice sold loose went up by 111.82% on a year-on-year basis from N917.93 in December 2023 to N1,944.40 in December 2024, while there was a decrease of -0.79% on a month-on-month basis. Also, the average price of 1kg of beef boneless increased by 95.43% on a year-on-year basis from N3,146.94 in December 2023 to N6,150.18 in December 2024. On a month-on-month basis, it increased by 2.48% from N6,001.32 in November 2024.

The state profile analysis in December 2024 reveals that the highest average price of 1kg of Bean Brown (sold loose) was recorded in Bauchi at N3,500.32 while the lowest was in Yobe state at N 1,755.63. The highest average price of Onion bulb 1kg was recorded in Ebonyi State at N3,286.92 while the lowest was in Borno State at N1000.00. Regarding the average price of Palm oil 1litre, Adamawa state recorded the highest price at N3,350, while Niger recorded the lowest price at N1,172.81. Kogi recorded the highest average price of 1kg local Rice (sold loose) at N2,738.22, while the lowest was reported in Benue at N 1,296.57.

Also, analysis by zone showed that the average price of Bean Brown (sold loose) was highest in the South south at N 2,863.94, followed by the Northcentral at N2,806.74, while the Northwest recorded the lowest average price at N2,089.70. The average price of Onion bulb 1kg was highest in the southeast and the Southsouth at N3,035.62 and N2,504.95, respectively, while the lowest was recorded in the North-east at N2,047.24. The North west recorded the highest average price of Palm oil 1litre at N3,096.13 followed by the North east at N2722.31 while the lowest was recorded in the North-central at N2,007.89.

#### **METHODOLOGY**

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

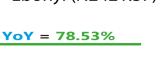
NBS audit team subsequently conducts randomly selected verification of prices recorded.

#### -National











**Tomato** 







#### Rice local sold loose















**DECEMBER 2024 NOVEMBER 2024** 

**Lowest Price** 

#### Beans brown, sold loose



**DECEMBER 2023** 



**YoY** = **187.29%** 

**Highest Price** 













🚹 1KG **DECEMBER 2024** 

**Yam Tuber** 

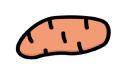






**Highest Price** 







🚹 1KG **DECEMBER 2024** 



**NOVEMBER 2024** 



#### -National









**Highest Price** 



N2,057.81



**Lowest Price** Borno (N1000)

MoM = 9.57%



**NOVEMBER 2024** 

**Beef, boneless** 



**DECEMBER 2023** 

**DECEMBER 2023** 

Enugu (N7020.85)

**Highest Price** 



N6,150.18





Borno(N5041.6)



**DECEMBER 2024** 

Bread sliced 500g



**DECEMBER 2023** 

**Highest Price** 

Akwa Ibom (N1890)

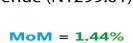
**YoY** = **95.43%** 



N1,610.83



**Lowest Price** 





**YoY** = 88.39%

📥 1 Loaf

**DECEMBER 2024** 

Palm oil: 1 bottle



**DECEMBER 2023** 





MoM = 4.68%

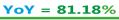
Niger (N1172.81)

**Lowest Price** 



**Highest Price** 

Adamawa (N3350)









# -National



#### Wheat flour: prepacked (golden penny 2kg)



YoY = 95.87%

**DECEMBER 2023** 



**DECEMBER 2024** 

**Lowest Price** Plateau (N2739.94)

MoM = 1.36%

**NOVEMBER 2024** 

Gari white, sold loose

**Highest Price** 



N568.72

**DECEMBER 2023** 

Gombe (N1500)

YoY = 108.32%

1KG

**DECEMBER 2024** 

N1,184.77

Garri

**Lowest Price** 



Kogi (N800.1)

MoM = -1.71%

**NOVEMBER 2024** 

## - NORTH CENTRAL





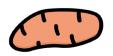


**Rice local sold loose** 



🚹 1KG

**Yam Tuber** 



N2,386.28

📥 1KG

**Beef, boneless** 



N6,270.07

🚹 1KG

**Gari white, sold loose** 



NATIONAL BUREAU OF STATISTICS

Beans brown, sold loose



**Bread sliced 500g** 



🚹 1 Loaf

Palm oil: 1 bottle



🛕 1 Litre

**Onion bulb** 



📥 1KG

Wheat flour: prepacked (golden penny 2kg)



## - NORTH EAST

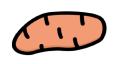


N1,024.29

**Rice local sold loose** 



**Yam Tuber** 



N1,338.18



**Beef, boneless** 



Gari white, sold loose



Beans brown, sold loose



**Bread sliced 500g** 



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



## - NORTH WEST

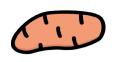


N734.66

**Rice local sold loose** 



**Yam Tuber** 



N1,554.12



**Beef, boneless** 



Gari white, sold loose



Beans brown, sold loose



**Bread sliced 500g** 



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





#### - SOUTH EAST



N2,228.50

**Rice local sold loose** 



**Yam Tuber** 

**▲** 1KG



N1,637.00



**Beef, boneless** 



N6,823.99



Gari white, sold loose



AL BUREAU OF STATISTICS

Beans brown, sold loose



T 1KG

**Bread sliced 500g** 



1 Loaf

Palm oil: 1 bottle



1 Litre

**Onion bulb** 



**™** 1KG

Wheat flour: prepacked (golden penny 2kg)



## -SOUTH WEST





**Rice local sold loose** 



**Yam Tuber** 



N2,065.50



**Beef, boneless** 



N6,366.43



**Gari white, sold loose** 



Beans brown, sold loose





Palm oil: 1 bottle



**Onion bulb** 



Wheat flour: prepacked (golden penny 2kg)



## - SOUTH SOUTH





T 1KG

Beans brown, sold loose



N2,863.94

1KG

Rice local sold loose



N1,936.34



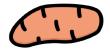
**Bread sliced 500g** 



N1,855.78

1 Loaf

**Yam Tuber** 



N2,388.08

**1**KG

Palm oil: 1 bottle



📥 1 Litre

**Beef, boneless** 



N6,313.58

1KG

**Onion bulb** 



N2,504.95

1KG

Gari white, sold loose



Wheat flour: prepacked (golden penny 2kg)



VATIONAL BUREAU OF STATISTICS

# **APPENDIX**

Row Labels	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	2,942.66	3,011.62	2,590.69	3,134.60	2,858.46	2,741.48
Agric eggs(medium size price of one)	247.95	244.19	234.15	265.37	270.47	256.78
Beans brown, sold loose	2,806.74	2,303.54	2,089.70	2,695.03	2,863.94	2,298.97
Beans:white black eye. sold loose	2,721.92	2,031.35	1,950.55	2,442.50	2,732.78	2,050.00
Beef Bone in	5,554.02	4,594.06	4,629.38	4,024.81	6,361.45	5,587.82
Beef, boneless	6,270.07	5,551.36	5,736.88	6,823.99	6,313.58	6,366.43
Bread sliced 500g	1,529.76	1,489.93	1,601.14	1,724.21	1,855.78	1,498.16
Bread unsliced 500g	1,553.63	1,381.31	1,575.80	1,426.53	1,776.34	1,327.35
Broken Rice (Ofada)	2,370.21	1,996.69	1,928.87	2,570.90	3,141.31	3,196.67
Catfish (obokun) fresh	3,644.33	3,852.69	3,695.45	4,879.71	5,578.25	4,748.80
Catfish : dried	4,919.40	6,058.63	4,151.26	11,814.04	5,462.09	5,323.63
Catfish Smoked	3,971.85	5,438.85	3,538.83	5,029.67	5,048.56	4,155.17
Chicken Feet	3,776.50	1,878.73	3,266.25	3,207.49	3,980.12	4,205.00
Chicken Wings	4,916.85	3,741.89	3,571.01	4,044.28	4,913.49	5,345.83
Dried Fish Sardine	4,407.35	5,323.59	4,140.94	7,192.24	4,435.04	4,543.44
Evaporated tinned milk carnation 170g	858.26	1,118.61	791.42	773.65	980.83	803.83
Evaporated tinned milk(peak), 170g	962.24	1,197.41	881.21	1,040.76	1,165.50	876.67
Frozen chicken	6,224.26	7,600.43	5,956.65	8,195.16	5,335.00	5,946.02
Gari white, sold loose	1,064.14	1,251.46	1,164.64	1,234.90	1,222.34	1,202.94
Gari yellow,sold loose	1,220.21	1,346.33	1,190.35	1,430.98	1,275.49	1,371.09
Groundnut oil: 1 bottle, specify bottle	2,610.40	3,187.00	3,087.04	3,948.97	3,552.78	3,846.11
Iced Sardine	3,350.26	4,775.51	3,544.00	4,255.63	4,545.32	3,843.97
Irish potato	2,195.19	1,276.50	1,303.73	1,803.60	2,039.82	2,311.39
Mackerel : frozen	3,525.69	4,586.67	3,193.92	5,597.66	4,983.06	4,366.54
Maize grain white sold loose	1,067.34	1,204.85	884.31	1,354.77	1,335.09	1,152.83
Maize grain yellow sold loose	1,086.91	1,199.08	882.40	1,378.77	1,352.25	1,156.83
Mudfish (aro) fresh	3,479.19	3,927.67	3,280.60	4,225.53	5,244.71	5,114.43
Mudfish: dried	3,894.27	6,226.53	3,783.80	10,927.70	4,816.55	5,625.50
Onion bulb	1,773.76	2,047.24	1,395.92	3,035.62	2,504.95	1,910.00
Palm oil: 1 bottle, specify bottle	2,007.89	2,722.31	3,096.13	2,552.38	2,457.71	2,662.78
Plantain(ripe)	1,268.67	1,084.17	1,420.95	1,613.44	1,900.55	1,990.56
Plantain(unripe)	1,242.86	1,028.84	1,407.41	1,526.98	1,978.30	2,187.67
Rice agric sold loose	2,023.54	2,153.73	1,753.66	2,289.55	2,012.14	2,082.82
Rice local sold loose	1,949.39	1,949.17	1,714.28	2,145.04	1,936.34	2,043.17
Rice Medium Grained	2,127.22	2,079.04	1,865.97	2,299.03	2,018.29	2,231.17
Rice, imported high quality sold loose	2 <b>,</b> 669.29	2,258.81	2,300.49	2,853.11	2,532.22	2,578.09
Sweet potato	1,102.64	660.27	590.44	671.25	1,753.31	791.67
Tilapia fish (epiya) fresh	3,402.79	3,106.52	3,335.09	5,740.47	4,974.48	4,599.17
Titus:frozen	3,873.20	4,351.03	5,446.78	5,624.14	4 <b>,</b> 872.39	4,355.00
Tomato	1,959.11	1,024.29	734.66	2,228.50	1,585.28	1,353.83
Vegetable oil:1 bottle,specify bottle	2,621.66	3,361.69	3,073.46	3,989.91	3,523.27	3,883.27
Wheat flour: prepacked (golden penny 2kg)	3,896.19	3,403.44	4,314.44	4,182.98	3,978.24	3,427.54
Yam tuber	2,386.28	1,338.18	1,554.12	1,637.00	2,388.08	2,065.50

	Average of	_	Average				_
Items Label	Dec-23	Nov-24	of Dec-24	MoM	YoY	Highest	Lowest
Agric eggs medium size	1,254.90	2,833.97	2,866.92	1.16	128.46	Gombe (3600.65)	Borno (2431.2)
Agric eggs(medium size price of							
one)	110.04	247.26	252.17	1.98			Taraba (212)
Beans brown, sold loose	870.67	2,720.96	2,501.32	- 8.07		Bauchi (3500.32)	Yobe (1755.63)
Beans:white black eye. sold loose	829.86	2,546.70	2,319.04	- 8.94		Abuja (3176.63)	Yobe (1534.59)
Beef Bone in	2,696.88	5,073.74	5,153.18	1.57		Akwa Ibom (6466.67)	
Beef,boneless	3,146.94	6,001.32	6,150.18	2.48		Enugu (7316.2)	Borno (5041.6)
Bread sliced 500g	855.05	1,588.03	1,610.83	1.44		Akwa Ibom (1890)	Benue (1299.01)
Bread unsliced 500g	815.11	1,486.25	1,512.13	1.74		Delta (1823.75)	Yobe (1112.87)
Broken Rice (Ofada)	1,002.10	2,485.14	2,512.33	1.09		Osun (3500)	Adamawa (1600)
Catfish (obokun) fresh	2,347.41	4,259.99	4,347.44	2.05	85.20	Bayelsa (5815.86)	Nasarawa (3110.1)
Catfish :dried	3,357.51	5,787.74	6,044.08	4.43	80.02	lmo (12478.59)	Katsina (4100.14)
Catfish Smoked	2 <b>,</b> 869.40	4,352.77	4,475.10	2.81	55.96	Yobe (7142.86)	Kebbi (3310.57)
Chicken Feet	1,950.54	3,336.70	3,397.83	1.83	74.20	Niger (5715.05)	Taraba (1250)
Chicken Wings	2,264.87	4,316.41	4,422.80	2.46	95.28	Ondo (6120)	Adamawa (2300)
Dried Fish Sardine	2,863.97	4,766.56	4,908.42	2.98	71.39	Nasarawa (7669.01)	Niger (2903.57)
			00		0.00		
Evaporated tinned milk carnation	487.94	873.77	887.45	1.57	81.88	Gombe (1575)	Kogi (640.11)
Evaporated tinned milk(peak),	5/3.00	002.20	1 01 / 7/	2.26	87.22	Gombe (1455)	Niger (810)
170g Frozen chicken	542.00	992.29	1,014.74			Yobe (12000)	
	3,771.41	6,130.51	6,473.81	5.60			Ondo (4870)
Gari white, sold loose	568.72	1,205.39	1,184.77	- 1.71		Gombe (1500)	Kogi (800.1)
Gari yellow,sold loose	598.75	1,311.03	1,296.93	- 1.08	110.01	Gombe (1720)	Kogi (1000.03)
Groundnut oil: 1 bottle, specify	1,806.95	3 <b>,</b> 165.38	3,328.17	5.14	84.19	Osun (4133.33)	Niger (2282.59)
Iced Sardine	2,303.96	3,875.66	4,014.23	3.58			Niger (2565.63)
Irish potato	1,006.36	1,778.96	1,818.29	2.21		Kogi (2840.23)	Yobe (1038.46)
Mackerel : frozen	2,266.19	4,203.76	4,287.65	2.00		Imo (5748.4)	Abuja (2716.99)
Maize grain white sold loose	577.77	1,156.91	1,151.13	- 0.50			Borno (777.99)
Maize grain yellow sold loose	589.75	1,163.24	1,160.22	- 0.26		Taraba (1700)	Yobe (800.27)
Mudfish (aro) fresh	2,214.58	4,136.48	4,166.68	0.73		Oyo (5868.57)	Benue (2685.9)
Mudfish : dried	3,137.50	5,345.99	5,632.34	5.36		Abia (11717.68)	Niger (3199.89)
Onion bulb	971.86	1,878.00	2,057.81	9.57			Borno (1000)
Palm oil: 1 bottle, specify bottle	1,425.32	2,466.79	2,582.35	4.68		· · · · · · · · · · · · · · · · · · ·	Niger (1172.81)
Plantain(ripe)	757.99	1,540.05	1,533.68	- 0.41		Akwa Ibom (2166.26)	
Plantain(unripe)	746.04	1,566.20	1,550.15	- 1.02		Ondo (2310)	Yobe (901)
Rice agric sold loose	972.46	2,042.35	2,037.30	- 0.25		_	Benue (1386.21)
Rice local sold loose	917.93	1,959.98	1,944.40	- 0.79			Benue (1296.57)
Rice Medium Grained	991.08	2,104.43	2,092.39	- 0.57			Benue (1666.29)
Rice,imported high quality sold	331.00	2/104.43	21032.33	0.57	111.12	1091(2900:11)	Denoe (1000.29)
loose	1,226.29	2,489.15	2,520.78	1.27	105.56	Kwara (3350.33)	Borno (1757.13)
Sweet potato	551.92	942.24	930.79	- 1.22	68.64	Cross River (1969.15)	Adamawa (450)
Tilapia fish (epiya) fresh	2,059.53	4,039.63	4,106.72	1.66	99.40	Ebonyi (6440.75)	Taraba (2300)
Titus:frozen	2,512.16	4,626.82	4,725.17	2.13		Ebonyi (5862.69)	Taraba (3350)
Tomato	814.16	1,472.18	1,453.50	- 1.27		Ebonyi (2421.37)	Jigawa (694.31)
Vegetable oil:1 bottle, specify bot-	,	, ,,	. ,55 5	,	, 55	,	, , , , , ,
tle	1,709.55	3,147.05	3,362.83	6.86	96.71	Ekiti (4100)	Abuja (2301.44)
Wheat flour: prepacked (golden	1,976.59	3,819.37	3,871.48	1.36			Plateau (2739.94)
Yam tuber	818.92	1,836.01	1,905.90	3.81	132.73	Kwara (4200.11)	Borno (895.09)

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