



NATIONAL BUREAU OF STATISTICS

# Foreign Trade in Goods Statistics

(Q1 2025)

Report Date: June 2025

Data Source: National Bureau of Statistics (NBS)



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## Key Highlights:

### *NIGERIA RECORDS TRADE SURPLUS AS IMPORTS DIP IN Q1 2025*

#### IMPORTS

The value of total imports stood at ₦ 15,426.17 billion in the first quarter of 2025, representing a rise of 4.59% from the value recorded in the corresponding quarter of 2024 (₦14,749.52 billion) and decreased by 7.02% compared to the value recorded in Q4, 2024 (₦16,590.51billion).

- China remains Nigeria's highest trading partner on the import side in the first quarter of 2025, followed by India, United States of America, The Netherlands, and The United Arab Emirate. The most traded commodities imported during the quarter were, Gas oil, Motor spirit ordinary, Petroleum oils and oils obtained from bituminous minerals, crude, Cane sugar meant for sugar refinery, and Durum wheat (Not in seeds).
- The value of agricultural goods imported in Q1 2025 stood at ₦1,035.81 billion, representing a 12.52% increase compared to ₦920.54 billion recorded in Q1 2024, and a 5.02% decline relative to ₦1,090.55 billion in Q4 2024
- In the same period, the import value of raw material goods was ₦1,811.10 billion, representing a 23.42% increase from ₦1,467.41 billion in Q1 2024, and a 14.14% decline compared to ₦2,109.26 billion in the preceding quarter (Q4 2024).
- In the first quarter of 2025, solid mineral imports were valued at ₦91.78 billion, representing a 29.44% increase from ₦70.90 billion in Q1 2024, and a 17.90% decrease compared to ₦111.79 billion recorded in Q4 2024
- During the quarter, the value of imported manufactured goods stood at ₦7,512.22 billion, reflecting a 30.90% increase from ₦5,738.80 billion in Q1 2024, and an 11.35% decrease from ₦8,473.56 billion recorded in Q4 2024.
- The value of other oil products imported in Q1 2025 stood at ₦3,786.98 billion, reflecting a 42.20% decrease from ₦6,551.82 billion in Q1 2024 and a 21.19% decline from ₦4,805.23 billion recorded in Q4 2024



## EXPORTS

Total exports in Q1 2025 were valued at ₦ 20,598.48 billion, reflecting a 7.42% rise compared to ₦19,176.19 billion in the corresponding quarter of 2024 and a 2.92% increase compared to ₦20,014.33 billion in Q4, 2024.

- In Q1 2025, the top five trading export partners were India, The Netherlands, United States, France, and Spain. The most exported commodities included crude oil, liquefied natural gas, other petroleum gases in a gaseous state, Urea, whether or not in aqueous solution, and Standard quality Cocoa beans.
- Exports of agricultural goods in the period under review amounted to ₦1,704.15 billion representing a 64.65% rise from ₦1,035.02 billion in Q1 2024 and a 10.63% increase from ₦1,540.46 billion in Q4, 2024.
- The value of raw material exports in Q1 2025 stood at ₦1,044.59 billion, representing a rise of 196.12% from ₦352.75 billion in Q1 2024 and 55.65% from ₦671.12 billion in Q4, 2024.
- Solid mineral exports in Q1 2025 were valued at ₦58.87 billion; this shows a 7.17% decrease from ₦63.41 billion in Q1 2024 and also a decrease of 3.03% from ₦60.70 billion in Q4, 2024.
- The value of manufactured goods exports in Q1 2025 was ₦294.43 billion, reflecting a 9.58% increase from ₦268.70 billion in Q1 2024 and a decrease of 40.43% from ₦494.22 billion in Q4, 2024.
- Crude oil exports in Q1 2025 were valued at ₦12,955.03 billion; the value decreased by 16.35% from ₦15,486.63 billion in Q1 2024 and by 6.01% from ₦13,783.00 billion in Q4, 2024.



- Other oil product exports in Q1 2025 stood at ~~₦~~4,475.58 billion, showing an increase of 134.24% rise from ~~₦~~1,910.71 billion in Q1 2024 and as well as increase of 32.07% from ~~₦~~3,388.80 billion in Q4, 2024.

# FOREIGN TRADE IN GOODS STATISTICS

-Q1 2025

Nigeria Trade Summary



## Total Trade

**N36,024.66 bn**

## Import

**N15,426.17 bn**



## Export

**N20,598.48 bn**

## Trade Balance

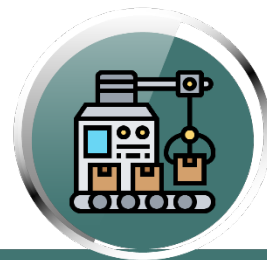
**N5,172.31 bn**

## Summary of Export Trade



**N12,955.03 bn**

**Crude Oil**



**N7,643.45 bn**

**Non-Crude Oil**

**N3,167.88 bn**

**Non-Oil**





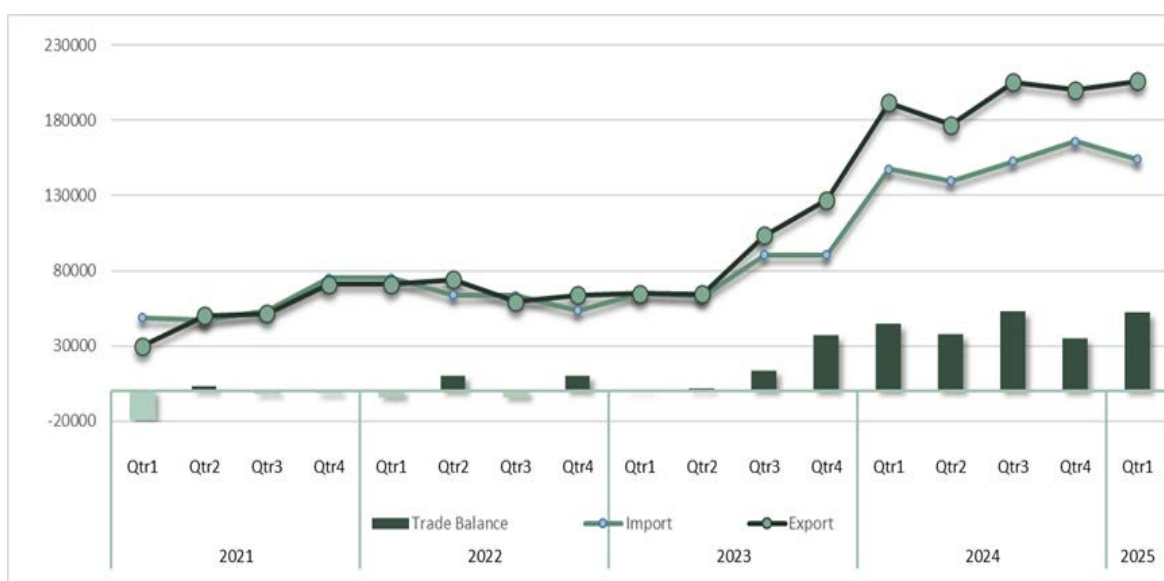
## Overview

Nigeria's total merchandise trade stood at ₦36,024.66 billion in Q1, 2025. This represents an increase of 6.19% compared to the value of ₦33,925.72 recorded in the corresponding period of 2024 and decreased by 1.58% compared to the value recorded in the preceding quarter (₦36,604.83).

In the quarter under review, exports accounted for 57.18% of total trade with a value of ₦20,598.48 billion, showing an increase of 7.42% over the value recorded in the corresponding quarter of 2024 (₦19,176.19) and by 2.92% compared to the value recorded in Q4, 2024 (₦20,014.33).

Further analysis shows that Nigeria's exports trade continued to be dominated by crude oil in the first quarter of 2025 valued at ₦12,955.03 billion representing 62.89% of total exports while the value of non-crude oil exports stood at ₦7,643.45 billion accounting for 37.11% of total exports; of which non-oil products contributed ₦3,167.88 billion or 15.38% of total exports.

**Trend Analysis of Nigeria's Trade 2021 – Q1 2025 (₦'billion)**





On the other hand, imports accounted for 42.82% of total trade in the first quarter of 2025, with a value of ₦15,426.17 billion representing a 4.59% increase compared to ₦14,749.52 billion recorded in Q1 2024, and a 7.02% decrease from ₦16,590.51 billion recorded in Q4 2024. The merchandise trade balance for Q1 2025 remained positive at ₦5,172.31 billion, indicating an increase of 51.07% compared to the value recorded in the preceding quarter.

## Nigeria Top Trading Partners in Q1 2025

Export		Import	
Country of Destination	% Share of Total Export	Country of Origin	% Share of Total Imports
India	13.80	China	30.19
Netherlands	10.96	India	11.13
United States	7.49	United States	9.22
France	7.01	Netherlands	5.25
Spain	6.99	United Arab Emirates	4.00

### 1.1. Imports Classified by Standard International Trade Classification and Country of Origin

In the first quarter of 2025, total imports were valued at ₦15,426.17 billion accounting for 42.82% of total trade. Using the Standard International Trade Classification, the top-ranked group import was “mineral fuels” with ₦4,972.42 billion representing 32.23% of total imports, this was followed by “machinery and transport equipment” with ₦4,058.54 billion or 26.31% of total imports and “Chemicals & related products” with ₦2,231.14 billion (14.46% of total imports).



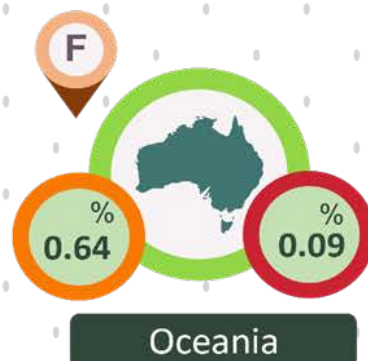
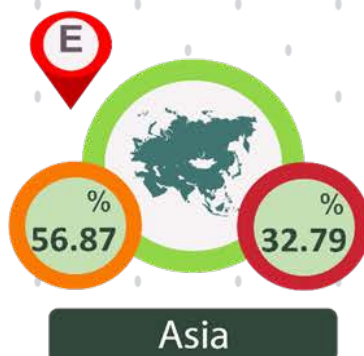
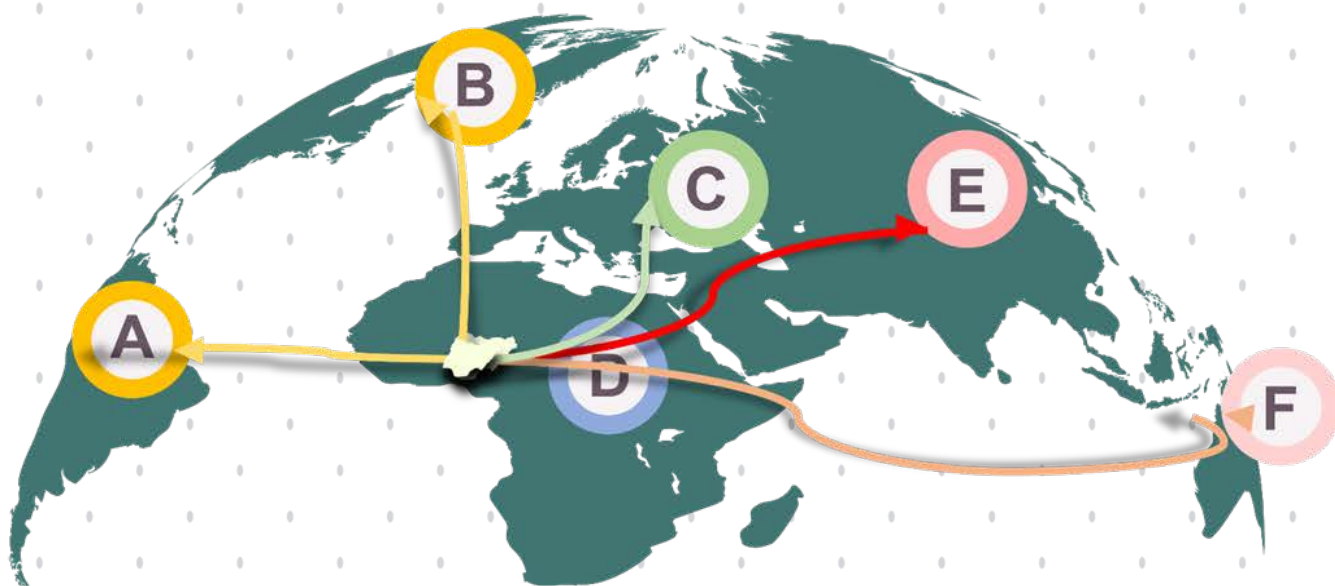
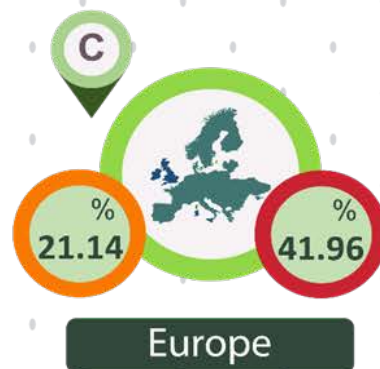
# FOREIGN TRADE IN GOODS STATISTICS -Q1 2025



## FOREIGN TRADE IN GOODS STATISTICS -Q1 2025



Import and Export By Region (N'billion)



IM : N1,001.71 bn

EX : N1,854.48 bn

IM : N8,772.84 bn

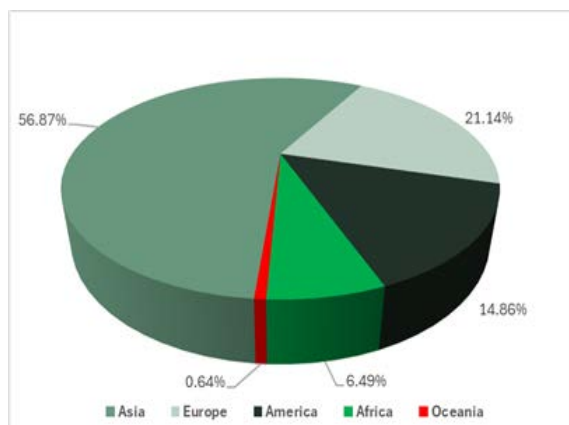
EX : N6,753.82 bn

IM : N98.61 bn

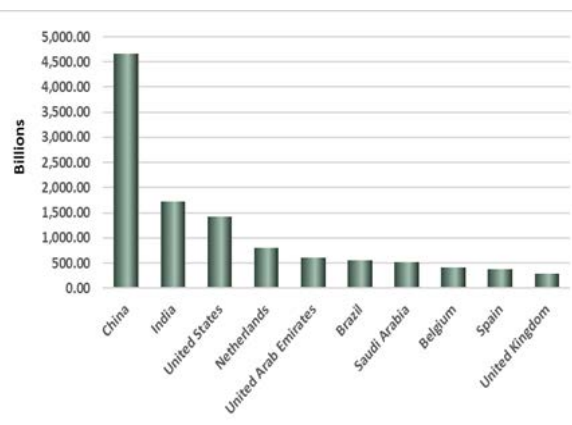
EX : N17.86 bn



**% SHARE OF IMPORT BY REGION IN Q1 2025**



**Q1 2025 IMPORT BY COUNTRY (₦Billion)**



Nigeria imported goods mainly from Asia, valued at ₦8,772.84 billion representing 56.87% of total imports. This was followed by imports from Europe valued at ₦3,260.90 billion or 21.14%, America with ₦2,292.11 billion or 14.86%, while imports from Oceania stood at ₦98.61 billion or 0.64% in the first quarter of 2025. Imports to African countries stood at ₦1,001.71 billion or 6.49% of total imports; of which imports from ECOWAS countries amounted to ₦200.36 billion or 1.30% of total imports.

Analysis by trading partners reveals that imports from China were valued at ₦4,657.93 billion, representing 30.19% of total imports. This was followed by imports from India with ₦1,716.33 billion representing 11.13% of total imports. The United States with imports valued at ₦1,421.57 billion or 9.22% of total imports, The Netherlands with goods valued at ₦809.83 billion (5.25% of total imports) and goods from United Arab Emirates valued at ₦617.18 billion or 4.00% of total imports.

# FOREIGN TRADE IN GOODS STATISTICS -Q1 2025



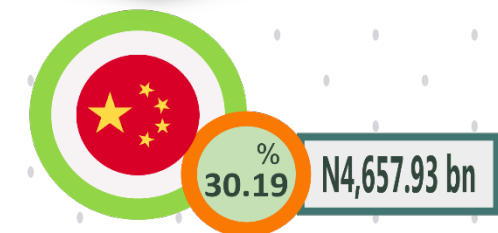
## FOREIGN TRADE IN GOODS STATISTICS -Q1 2025

Top Five Trading Partners (N'billion)



### Import

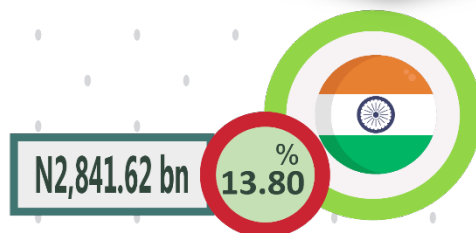
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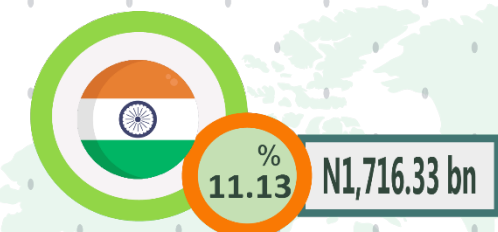
China



1<sup>st</sup>



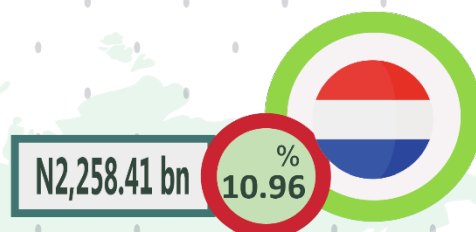
India



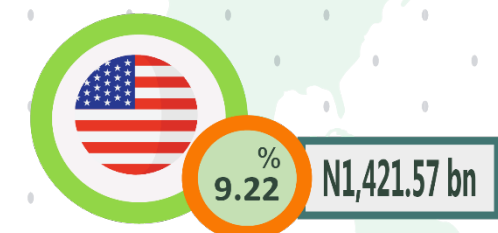
India



2<sup>nd</sup>



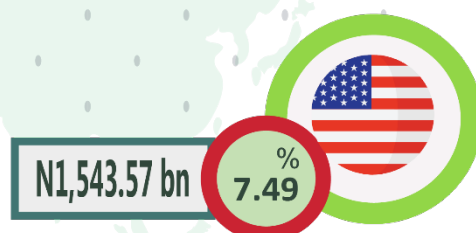
The Netherlands



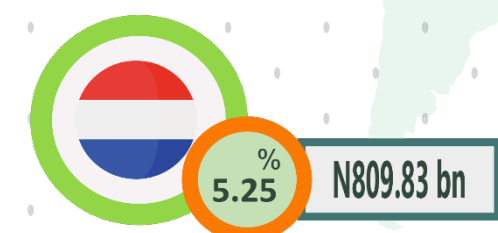
United States



3<sup>rd</sup>



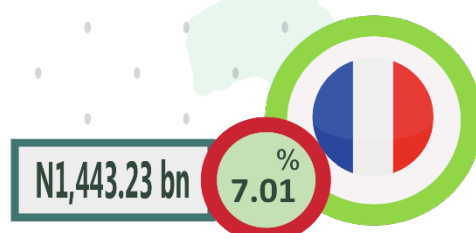
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The Netherlands



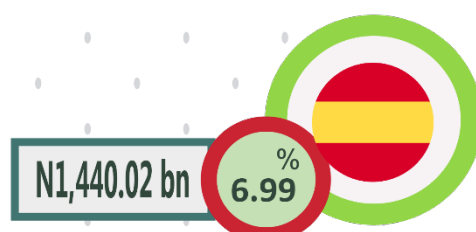
4<sup>th</sup>



France



5<sup>th</sup>



# FOREIGN TRADE IN GOODS STATISTICS

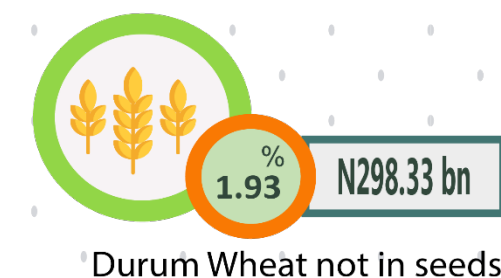
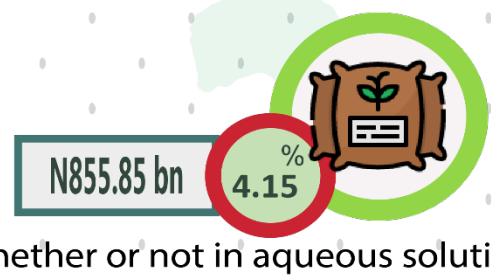
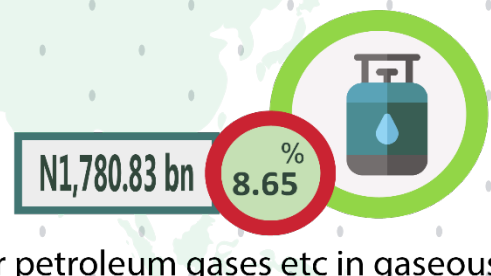
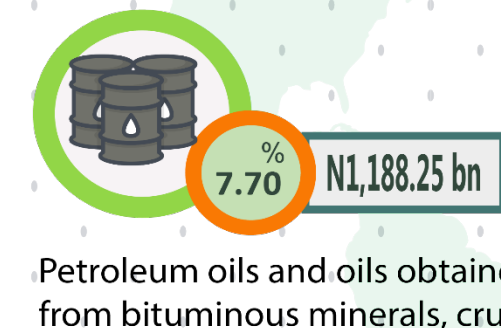
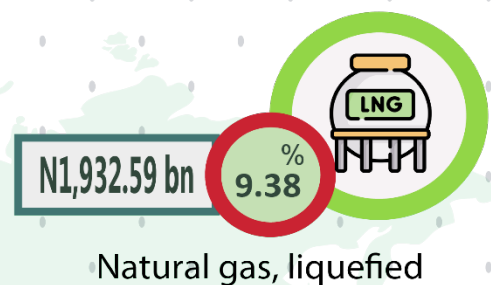
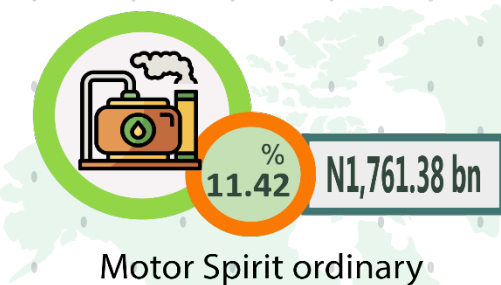
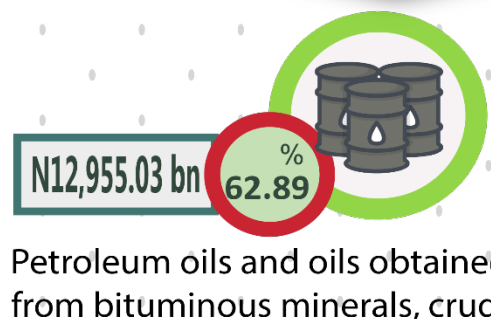
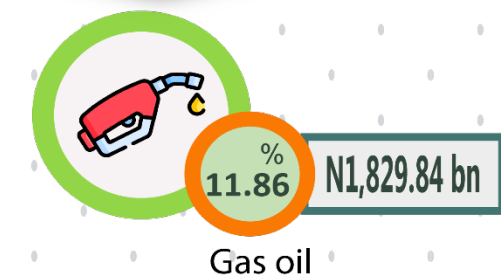
-Q1 2025

Top Five Traded Products (N'billion)



## Import

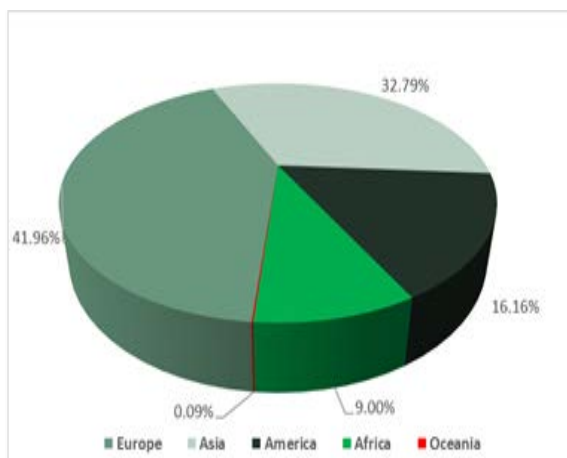
## Export



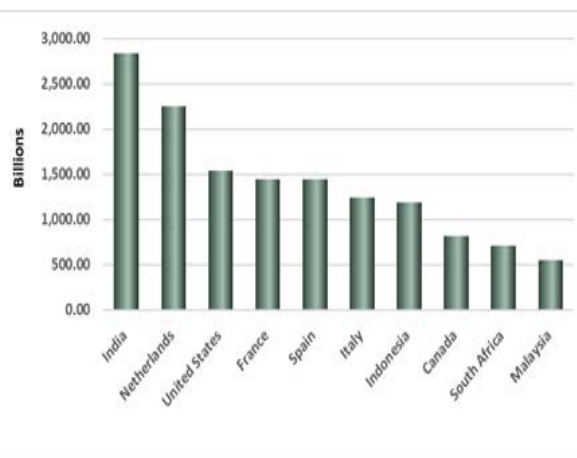




**% SHARE OF EXPORT BY REGION IN Q1 2025**



**Q1 2025 EXPORT BY COUNTRY (₦'Billion)**



## 1.2. Exports Classified by Standard International Trade Classification and Country of Destination

Total Exports accounted for 57.18% of total trade in the first quarter of 2025.

Exports by section revealed that Nigeria exported mainly 'mineral products' valued at ₦17,555.12 billion, or 85.23% of the total export value, this was followed by exports of 'Prepared foodstuffs; beverages, spirits and vinegar; tobacco' worth ₦1,429.51 billion or 6.94% of total exports and 'Products of the chemical and allied industries' with ₦869.50 billion or 4.22% of the value of total exports.

Exports Trade by Region shows that Nigeria exported goods mainly to Europe with goods valued at ₦8,642.86 billion or 41.96% of total exports, followed by exports to Asia valued at ₦6,753.82 billion or 32.79% of total exports, while exports to America was valued at ₦3,329.45 billion representing 16.16% of total exports.

Exports to Africa stood at ₦1,854.48 billion or 9.0% of the total exports; out of which, good exported to ECOWAS countries was valued at ₦1,067.83 billion or 57.58% of the total exports to Africa.

Analysis of exports according to trading partners revealed that during the quarter under review, the main export destination was India with a value of ₦2,841.62 billion or 13.80% of total exports, followed by exports to The Netherlands



with ₦2,258.41 billion or 10.96% of total exports, The United States with ₦1,543.57 billion or 7.49% of total export, France with ₦1,443.23 billion or 7.01% of total exports, and exports to Spain with goods valued at ₦1,440.02 billion representing 6.99% of total exports. These five countries collectively accounted for 46.25% of the value of total exports in Q1, 2025.

## 2.0 Analysis of Nigeria's Trade with African Countries Q1 2025

In Q1, 2025, the value of exports to African countries stood at ₦1,853.26 billion, while imports amounted to ₦766.82 billion. Nigeria's exports to Africa were mainly to South Africa with ₦708.69 billion, Ivory Coast with goods valued at ₦428.56 billion, Senegal Republic with ₦346.26 billion, Togo with ₦134.80 billion, and Ghana with ₦122.07 billion altogether representing 93.91% of exports to Africa. On the other hand, Nigeria's major import partners in Q1 2025 within Africa were Angola with ₦224.39 billion, Togo with goods valued at ₦132.31 billion, South Africa with ₦125.38 billion. Other import origins are, Algeria with ₦124.39 billion Egypt with ₦90.21 billion.

Analysis by commodities showed that the main commodities exported to African countries in the quarter under review were 'Petroleum oils and oils obtained from bituminous minerals' valued at ₦1,487.17 billion accounting for 80.25% of total exports to Africa, 'Light fuel oil' with ₦66.32 billion or 3.58%, 'Electrical energy. (optional heading)' with ₦65.65 billion or 3.54%, 'Other Light oils and preparations Not specified or included' ₦27.56 billion or 1.49%, and 'Urea, whether or not in aqueous solution' with ₦25.10 billion or 1.35%. The top five products accounted for 90.21% of total exports to Africa.





On the other hand, Nigeria's imports from African countries in Q1 2025 comprised mainly 'Petroleum oils and oils obtained from bituminous minerals, crude.' with ₦122.37 billion or 15.96%, 'Motor spirit, ordinary' with ₦89.18 billion or 11.63%, 'Whole hides and skins, of a weight exceeding 16 kg' with ₦70.74 billion or 9.23%, 'Diammonium hydrogenorthophosphate (diammonium phosphate)' ₦44.57 billion or 5.81%, and 'Other Vehicles for goods transport, petrol fuel eng.,g.v.w.=<5tonne,excl. dumpers,CKD' with ₦25.84 billion or 3.37% of total imports from African countries.





## 3.0 Analysis of Nigeria's Trade with West African Countries Q1 2025

Exports to West African countries totaled ₦1,100.01 billion while imports amounted to ₦213.06 billion. Further analysis of trading patterns in the region revealed that Nigeria's main trading export partner in Q1, 2025 was Ivory Coast with ₦428.56 billion worth of goods, followed by exports to Senegal Republic (₦346.26 billion), Togo (₦134.80 billion), Ghana (₦122.07 billion), and Benin Republic with ₦32.70 billion altogether representing 96.76% of total export to West African countries. In the same vein, Nigeria's major trading import partner within West Africa was Togo (₦132.31 billion), followed by Ivory Coast (₦28.56 billion), Ghana (₦21.81 billion), Liberia (₦15.23 billion) and Mauritania (₦8.59 billion) representing (96.92%) of total imports from the West African region.

Analysis by commodities showed that the main commodities exported to West African countries in Q1 2025 were 'Petroleum oils and oils obtained from bituminous minerals' worth ₦782.44 billion or 71.13% of total exports to West African countries, 'Light fuel oil' valued at ₦66.32 billion or 6.03%, 'Electrical energy' valued at ₦65.65 billion or 5.97%, 'Other Light oils and preparations Not specified or included' worth ₦27.56 billion or 2.51% of total exports to the region and 'Urea, whether or not in aqueous solution' valued at ₦24.26 billion or 2.21% of total exports to the region. The top five exported products represent 87.84% of the total exports to the West African region.

On the other hand, Nigeria's imports from West African countries were mainly 'Motor spirit, ordinary' valued at ₦89.18 billion or 41.86%, 'Gas oil' valued at ₦23.15 billion or 10.87%, 'Petroleum bitumen' worth ₦20.58 billion or 9.66%, 'Aviation spirit' valued at ₦17.51 billion or 8.22%, and 'Light fuel oil' worth ₦15.04 billion or 7.06% of total import from West African region.



## 3.01 Analysis of Nigeria's Trade with ECOWAS Countries Q1 2025

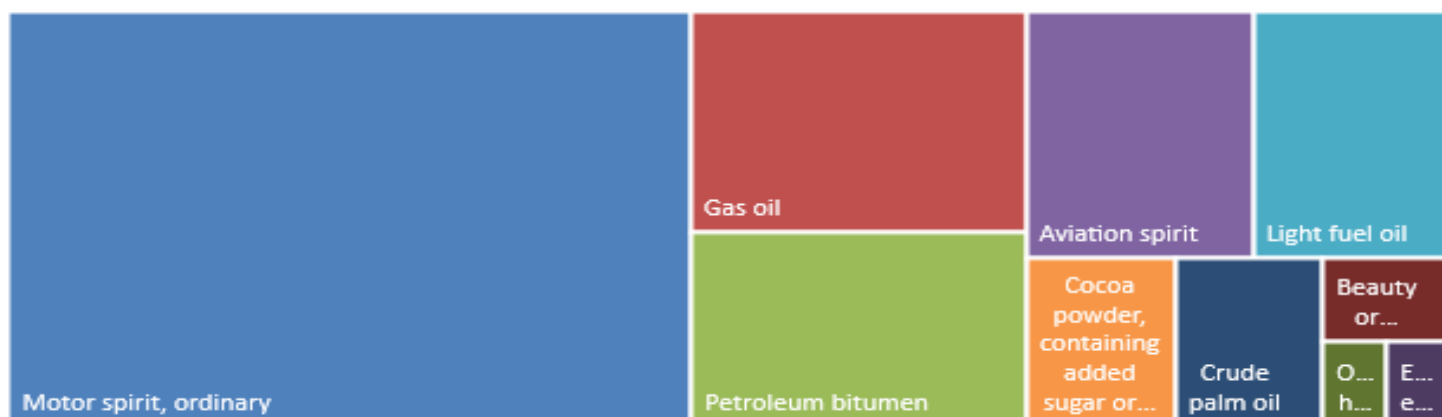
Exports to ECOWAS member states totaled ₦1,067.83 billion while imports amounted to ₦200.36 billion. Analysis by commodities showed that the main commodities exported to ECOWAS countries in Q1 2025 were 'Petroleum oils and oils obtained from bituminous minerals' worth ₦782.44 billion or 73.27% of total exports to ECOWAS countries, 'Light fuel oil' valued at ₦66.32 billion or 6.21%, and 'Electrical energy' valued at ₦49.15 billion or 4.60%. The top three exported products represent 84.09% of the total exports to the ECOWAS region.

On the other hand, Nigeria's imports from ECOWAS countries were mainly 'Motor spirit, ordinary' valued at ₦89.18 billion or 44.51%, 'Gas oil' valued at ₦23.15 billion or 11.55%, and 'Petroleum bitumen' worth ₦20.58 billion or 10.27% of total export from ECOWAS region. Nigeria's Top 10 Export Products to ECOWAS Countries

### Nigeria's Top 10 Export Products to ECOWAS Countries



### Nigeria's Top 10 Import Products from ECOWAS Countries



# FOREIGN TRADE IN GOODS STATISTICS

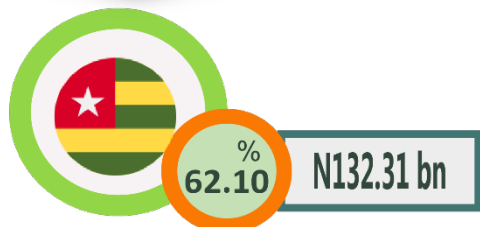
-Q1 2025

Top Trading Partners in West Africa (N'billion)

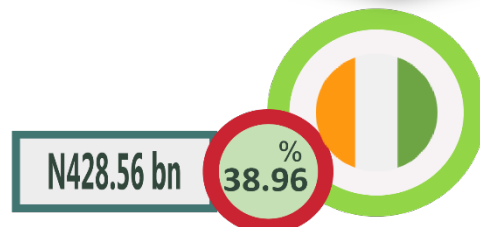


## Import

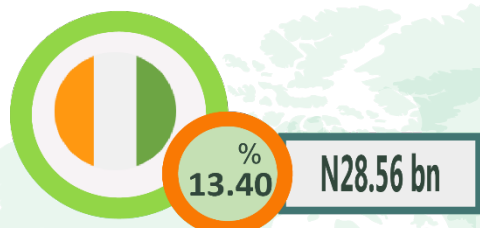
## Export



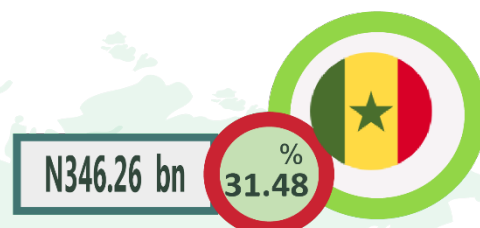
Togo



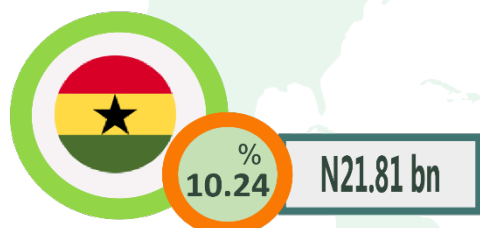
Ivory Coast



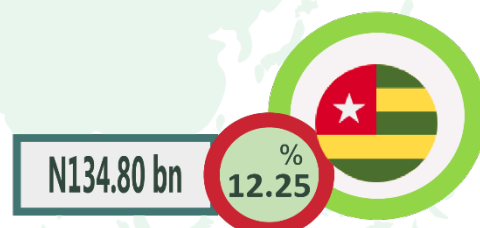
Ivory Coast



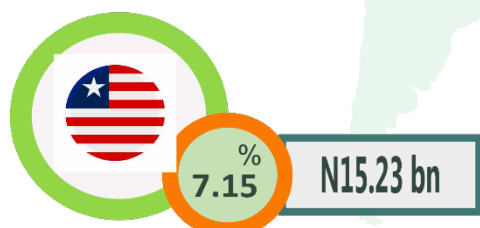
Senegal



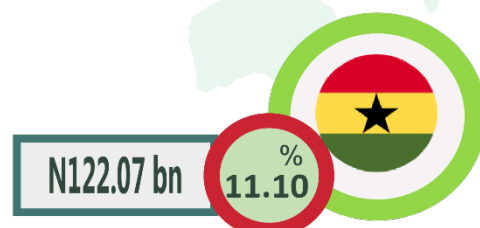
Ghana



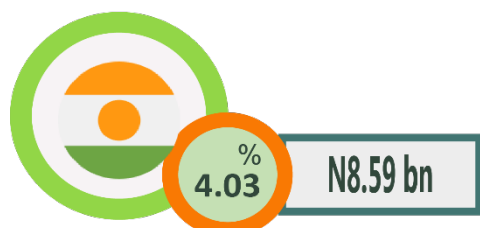
Togo



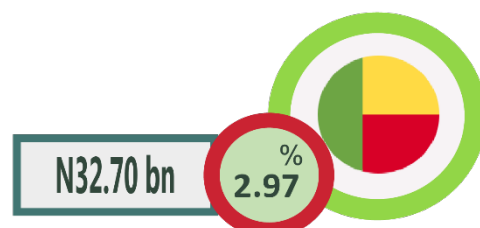
Liberia



Ghana



Mauritania



Benin Republic

# FOREIGN TRADE IN GOODS STATISTICS

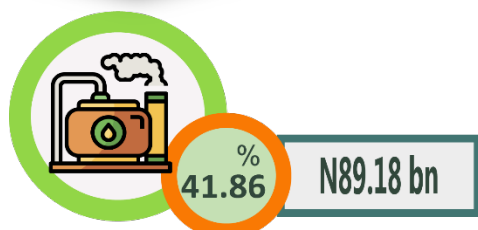
## FOREIGN TRADE IN GOODS STATISTICS -Q1 2025

### Top Traded Products in West Africa (N'billion)

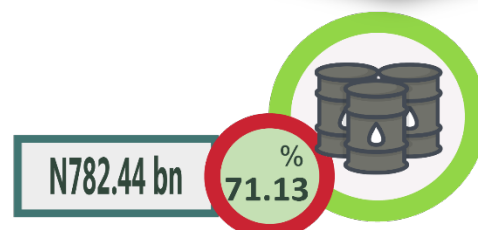


#### Import

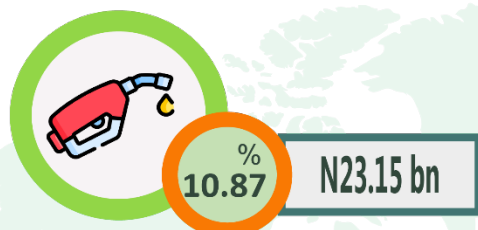
#### Export



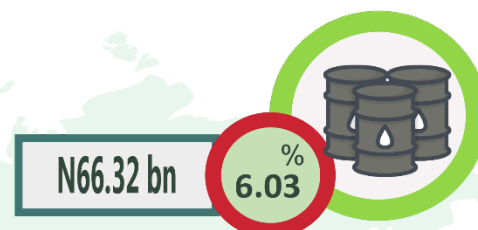
Motor Spirit Ordinary



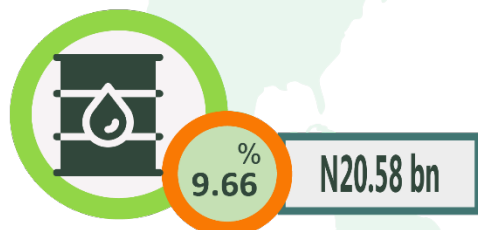
Petroleum oils and oils obtained from bituminous minerals, crude



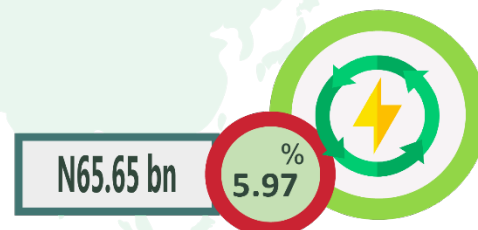
Gas oil



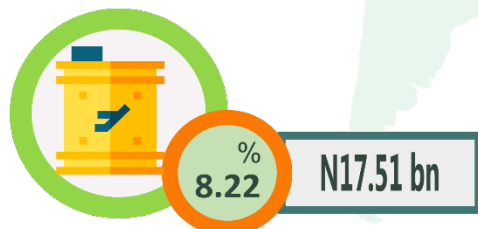
Light fuel oil



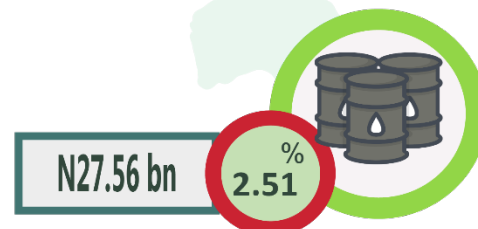
Petroleum bitumen



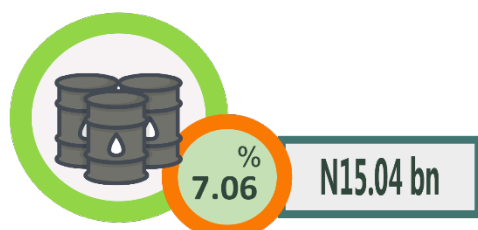
Electrical Energy



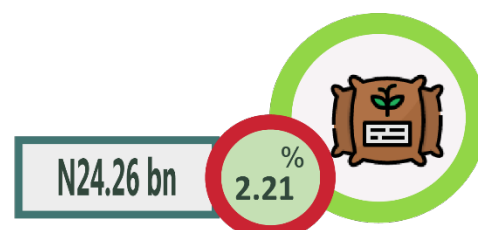
Aviation Spirit



Other Light oils and preparations  
Not specified or included



Light Fuel Oil



Urea, whether or not in aqueous solution



## 4.0 Exports and Imports Products Classified by Sectors Q1, 2025

### 4.1 Agricultural Goods Sector

The total value of trade in agricultural goods in Q1, 2025 stood at ₦2,739.95 billion, of which value of exports stood at ₦1,704.15 billion. The value of agricultural goods exports increased by 64.65% compared to the value recorded in Q1, 2024 (₦1,035.02 billion) and also increased by 10.63% over the value recorded in Q4, 2024 (₦1,540.46 billion). This was dominated by 'Standard quality Cocoa beans' valued at ₦719.91 billion, 'Superior quality Cocoa beans,' with ₦508.27 billion and 'Cashew nuts In shell' with ₦157.63 billion, 'Sesamum seeds' valued at ₦128.18 billion, and 'Natural cocoa butter' with ₦80.05 billion.

The data showed that agricultural products were mainly exported to Europe at ₦1,128.75 billion, followed by exports to Asia, valued at ₦431.15 billion. Further analysis showed that 'Standard quality Cocoa beans' worth ₦344.17 billion and ₦203.17 billion were exported to The Netherlands and Belgium, respectively. Similarly, 'Superior quality Cocoa beans,' worth ₦265.35 billion and ₦92.07 billion were exported to Netherlands and Belgium respectively. While 'Cashew nuts In shell' worth ₦87.56 billion and ₦69.74 billion were exported to India and Vietnam, respectively.

On the other hand, total imports of agricultural goods in Q1, 2025 stood at ₦1,035.81 billion or 6.71% of total imports. This represents a rise of 12.52% when compared to the value recorded in Q1, 2024 (₦920.54 billion) but decrease by 5.02% compared to the value recorded in Q4, 2024 (₦1,090.55 billion).



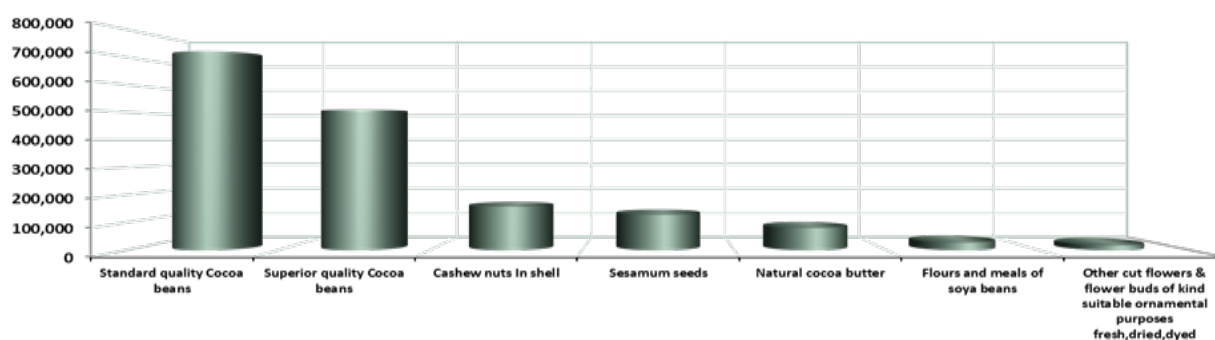


The major agriculture goods imported in Q1, 2025 included 'Durum wheat' from Russia and Argentina valued at ₦111.67 billion and ₦47.62 billion respectively. This was followed by 'Soya beans (excluding seeds)' valued at ₦45.04 billion and ₦25.71 billion from United States and Brazil respectively. This was followed by 'Jack and horse mackerel meat, frozen' valued at ₦50.08 billion from Chile.

### MAIN AGRICULTURAL EXPORTS IN Q1, 2025 (₦'MILLION)

HS PRODUCTS	Value ₦'M
Standard quality Cocoa beans	719,905.00
Superior quality Cocoa beans	508,271.85
Cashew nuts In shell	157,634.95
Sesamum seeds	128,180.17
Natural cocoa butter	80,053.77
Flours and meals of soya beans	27,302.62
Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,dyed	17,590.41
Other Frozen shrimps and prawns	16,857.47
Cashew nuts Shelled	14,691.95
Other quality Cocoa beans not specified in 18.01	10,669.30
Crude Shea (karite) oil	2,625.84
Shea nuts (karate nuts)	2,439.54
Soya beans Seed	2,306.08
Other spices not elsewhere mentioned.	1,683.27
Sesame oil and its fractions	1,637.40
Germ of cereals, whole, rolled, flaked or ground	1,053.18
Seeds of Pigeon peas (Cajanus cajan)	1,004.69
Turmeric (curcuma)	960.11
Gum Arabic	820.30
Other pigeon peas not specified.	819.94

### TOP SEVEN (7) AGRICULTURAL EXPORTS IN Q1, 2025 (₦'MILLION)





## 4.2 Solid Minerals Sector

The value of trade recorded for solid minerals' goods in Q1, 2025 stood at **₦150.64** billion, representing 0.42% of total trade of which exports of solid minerals stood at **₦58.87** billion. The value of solid minerals export decreased by 7.17% compared to the corresponding quarter of 2024 (**₦63.41** billion) and also a decrease of 3.03% compared to the value recorded in Q4, 2024 (**₦60.70** billion). The major solid mineral goods exported was 'Cement clinkers' to Cameroon, valued at **₦16.77** billion, followed by 'Other excluding White cement' worth **₦7.28** billion to Togo. On the other hand, solid mineral imports were dominated by 'Plasters' imported from Egypt and Turkey' worth **₦21.05** and **₦2.77** billion respectively.

## 4.3 Manufactured Goods Sector

The value of manufactured goods traded in Q1, 2025 stood at **₦7,806.65** billion, representing 21.67% of total trade of which the value of manufactured goods export stood at **₦294.43** billion. The main export commodity was 'Unwrought aluminum alloys' exported to Japan and China worth **₦33.73** billion and **₦4.25** billion respectively. This was followed by 'Dredgers' valued at **₦37.23** exported to Spain and 'Cathodes and sections of cathodes.' exported to Japan and South Korea worth **₦11.34** billion and **₦8.59** billion respectively. The data revealed that manufactured goods were mainly exported to Asia valued at **₦103.34** billion, followed by exports to Africa at **₦83.13** billion and to Europe (**₦75.71** billion).

Similarly, manufactured goods mainly imported was 'Motorcycles and cycles fitted with auxiliary motor, petrol fuel, capacity >50<250cc, CKD' imported from India valued at **₦146.11** billion. This was followed by 'Machines for reception, conversion and



transmission ... of voice, images or data.’ from China and United States with ₦120.15 billion and ₦12.06 billion respectively. Other manufactured goods imported were ‘Polypropylene.’ from Saudi Arabia with ₦83.31 billion and ‘Other Herbicides, antisprouting products and plant’ imported from China and India valued at ₦132.81 billion and ₦2.71 billion respectively.

#### 4.4 Raw Material Goods Sector

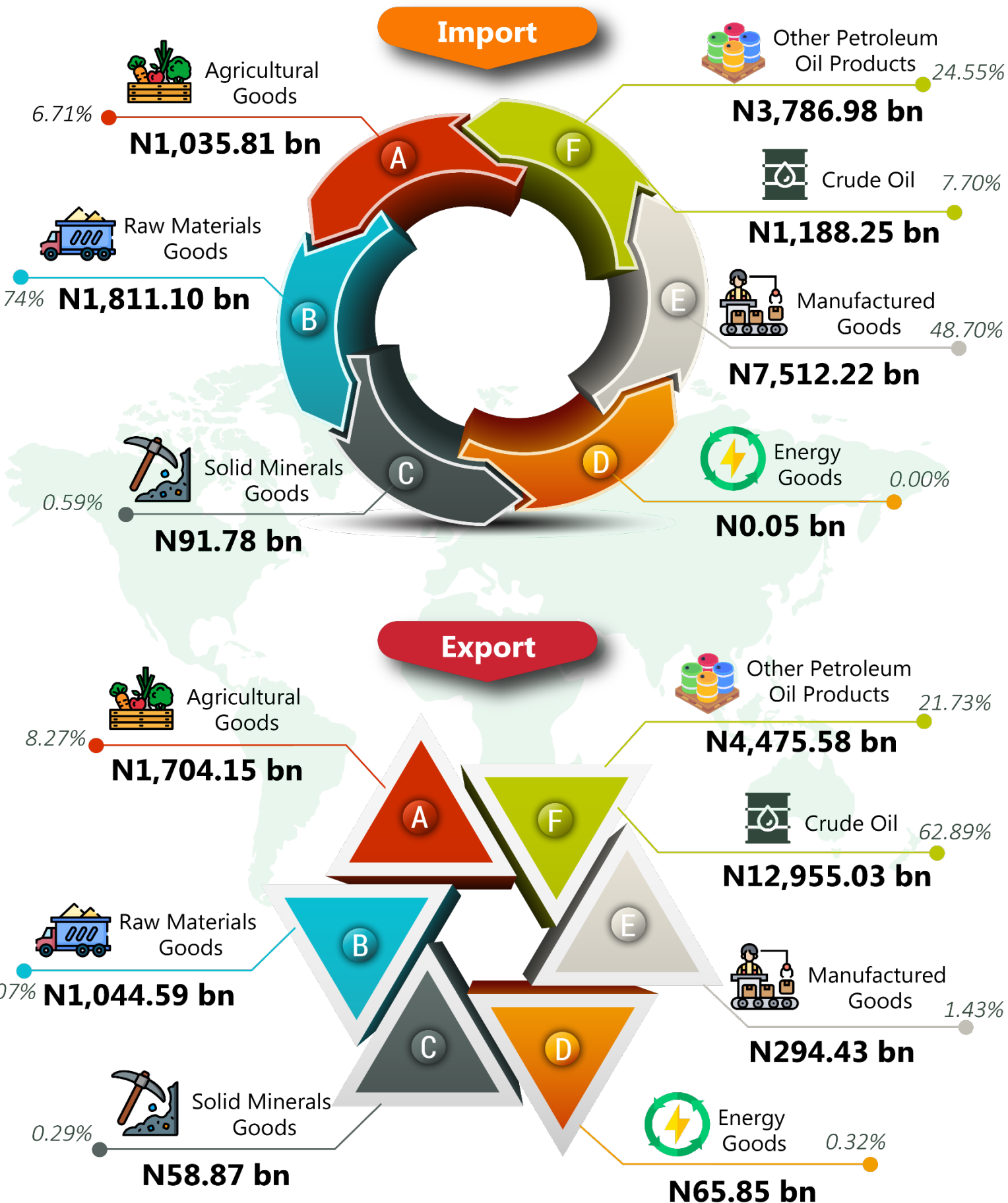
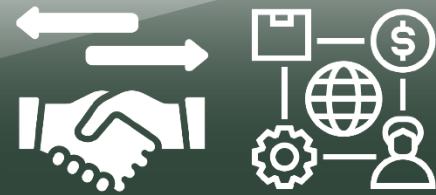
The total trade value of the raw materials sector stood at ₦2,855.69 billion in the first quarter of 2025 of which imports were valued at ₦1,811.10 billion while exports stood at ₦1,044.59 billion. The major raw material goods exported were ‘Urea whether or not in aqueous solution’ to Brazil valued at ₦368.33 billion. This was followed by exports of ‘Non-monetary Gold including gold plated with platinum in Powder form’ to Switzerland valued at ₦79.10 billion.

In terms of imports, Cane sugar meant for sugar refinery’ worth ₦304.36 billion was imported from Brazil, this was followed by ‘Other additives for lubricating oils (excl. with petroleum oils)’ worth ₦60.12 billion was imported from United States, while ‘Whole hides and skins, of a weight exceeding 16 kg’ imported from Tanzania was valued at ₦52.48 billion.

# FOREIGN TRADE IN GOODS STATISTICS

-Q1 2025

Trade by Sector (N'billion)





## 5.0 Trade by Mode of Transport

Analysis by mode of transport reveals that most commodities exported out of Nigeria were by sea in the first quarter of 2025. The maritime transport accounted for ₦20,362.30 billion or 98.85% of total exports. Air transport accounted for ₦124.46 billion or 0.60% whereas road transport accounted for ₦46.07 billion or 0.22%, while other transport recorded ₦65.65 billion or 0.32%. Similarly, maritime transport accounted for ₦14,504.88 billion or 94.03% of the value of total imports, while air transport accounted for goods valued at ₦809.31 billion or 5.25% while road transport accounted for ₦111.99 billion or 0.73%.

## 6.0 Trade by Custom Ports and Post

In Q1 2025, the bulk of export transactions were carried through Apapa Port with goods valued at ₦17,739.29 billion or 86.12% of Total exports, followed by Tin Can Island, which recorded ₦1,490.27 billion or 7.23% of total export. Similarly, Apapa Port also recorded the highest number of transactions valued at ₦8,054.62 billion or 52.21% of total imports, followed by Tin Can Island Port which accounted for goods valued at ₦1,947.84 billion or 12.63%, while Lekki Deep Sea Port with ₦1,695.14 billion or 10.99% of total imports.

# FOREIGN TRADE IN GOODS STATISTICS -Q1 2025

Trade by Mode of Transport (N'billion)



**Import**

**Export**

**ROAD**

**N111.99 bn**



**N46.07 bn**

**AIR**

**N809.31 bn**



**N124.46 bn**

**MARITIME**

**N14,504.88 bn**



**N20,362.30 bn**

**OTHER TRANSPORT**

**N0.00**



**N65.65 bn**



# FOREIGN TRADE IN GOODS STATISTICS -Q1 2025

Top Five Major Ports of Operation (N'billion)



## Import

APAPA  
PORT

**N8,054.62 bn**

TIN CAN  
ISLAND

**N1,947.84 bn**

LEKKI DEEP SEA  
PORT

**N1,695.14 bn**

PORT  
HARCOURT (3) Onne

**N1,295.56 bn**

MUHAMMED MURTALA  
CARGO

**N533.83 bn**

## Export

APAPA  
PORT

**N17,739.29 bn**

TIN CAN ISLAND

**N1,490.27 bn**

PORT  
HARCOURT (3) Onne

**N728.53 bn**

LEKKI DEEP SEA PORT

**N303.62 bn**

MUHAMMED MURTALA  
INTERNATIONAL

**N114.08 bn**



## Methodology

The National Bureau of Statistics publishes this Trade Statistics report quarterly. Trade Statistics compilation by NBS is largely from secondary data sources.

### Data Sources:

The data sources for the compilations include; The Nigerian Customs Service (NCS) through the Nigeria Integrated Customs Information System (NICIS), Nigerian National Petroleum Company Limited (NNPCL), Various companies in the upstream and downstream sectors of the oil industry, Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA), Arlington Securitas Nigeria Limited, Robinson International Energies Ltd, Trobell International Nigeria Ltd, Nigeria Liquefied Natural Gas Ltd (NLNG), Central Bank of Nigeria (CBN), Anglia International Limited, Neroli Technologies Limited, Gojopal Nigeria Limited, Nigerian Export Processing Zone Agency (NEPZA), Oil and Gas Free Zone Agency (OGFZA), Nigerian Electricity Regulatory Commission (NERC), Federal Airports Authority of Nigeria (FAAN), Nigeria Civil Aviation Authority (NCAA) and Nigerian Ports Authority (NPA).

### Validation & Quality Assurance:

Once data is collected from the above-stated sources, it is cleaned and validated for outliers. Data validation is undertaken through a sample of the various Nigerian Customs Service outposts in Nigeria. Weight harmonization is also carried out through the various entry ports in Nigeria.

### Processing/Analysis:

Data processing is done using the Global Eurotrace software and the processed data is banked in the trade database. Standard International Trade Classification (SITC) is used to classify and categorize trade items.

### Definitions:

- Domestic exports – These are goods grown, extracted, or manufactured in Nigeria and are sold in another country
- Re-export – These are goods of foreign origin which entered Nigeria to be consumed but are subsequently sold to another country without any substantial transformation. In other words, they are exported in the same condition as imported.
- Raw material goods – This refers to products of agriculture, forestry, fishing, and any other mineral that are in their natural form or which have undergone the minimal transformation required to prepare them for international marketing.
- Agricultural goods – These are goods that come from the planting of crops and/or the rearing of animals.
- Solid minerals – These are elements found in the earth; and naturally organic substances that are solid like precious stones, kaolin etc.
- Energy goods – This only refers to fuel woods in logs, for example, hardwood, charcoal, coniferous wood in chips or particles, etc.
- Manufactured goods – These are tangible goods created from the conversion of raw materials into consumable or useful products
- Other Petroleum products – This consists of mineral fuels like natural gas, oil, bituminous coal etc.
- Crude oil – These are naturally occurring, unrefined petroleum products composed of hydrocarbon deposits and other organic materials.

# FOREIGN TRADE IN GOODS STATISTICS

## -Q1 2025



Table 1 Summary of Foreign Trade (₹ Million) Q1 2025

		Imports	Exports(fob)	Balance	Total Trade	Crude Oil Exports	Non_Crude Oil Exports	Non Oils Exports	Exports / Total Trade (%)	Crude Oil / Total Exports (%)	Non Oil Export/Total Export(%)	% Change Imports	% Change Exports
2023	Jan-Dec	30,863,065.54	35,962,392.44	5,099,326.91	66,825,457.98	29,000,603.57	6,961,788.87	3,143,854.23	53.82	80.64	8.74	20.60	34.20
2024	Jan-Dec	60,590,548.84	77,442,098.95	16,851,550.11	138,032,647.80	55,285,398.23	22,156,700.72	9,093,637.24	56.10	71.39	11.74	96.32	115.34
2025	Jan-Mar	15,426,174.75	20,598,480.75	5,172,306.01	36,024,655.50	12,955,028.20	7,643,452.55	3,167,875.83	57.18	62.89	15.38		
2023	Q1	6,466,102.38	6,487,038.88	20,936.50	12,953,141.27	5,148,579.67	1,338,459.21	663,773.85	50.08	79.37	10.23	20.57	2.00
	Q2	6,301,948.76	6,435,130.21	133,181.45	12,737,078.96	5,005,707.77	1,429,422.43	701,627.54	50.52	77.79	10.90	-2.54	-0.80
	Q3	9,041,237.10	10,346,603.85	1,305,366.75	19,387,840.95	8,535,612.19	1,810,991.66	683,022.49	53.37	82.50	6.60	43.47	60.78
	Q4	9,053,777.30	12,693,619.50	3,639,842.21	21,747,396.80	10,310,703.93	2,382,915.57	1,095,430.35	58.37	81.23	8.63	0.14	22.68
2024	Q1	14,749,524.15	19,176,193.80	4,426,669.65	33,925,717.95	15,486,632.66	3,689,561.15	1,778,848.25	56.52	80.76	9.28	62.91	51.07
	Q2	13,969,341.32	17,714,407.23	3,745,065.91	31,683,748.55	12,609,394.86	5,105,012.37	1,962,006.08	55.91	71.18	11.08	-5.29	-7.62
	Q3	15,281,177.84	20,537,168.80	5,255,990.96	35,818,346.64	13,406,367.22	7,130,801.58	2,510,260.05	57.34	65.28	12.22	9.39	15.93
	Q4	16,590,505.53	20,014,329.12	3,423,823.59	36,604,834.65	13,783,003.50	6,231,325.62	2,842,522.86	54.68	68.87	14.20	8.57	-2.55
2025	Q1	15,426,174.75	20,598,480.75	5,172,306.01	36,024,655.50	12,955,028.20	7,643,452.55	3,167,875.83	57.18	62.89	15.38	-7.02	2.92
2023	Jan	2,317,542.66	2,286,075.55	-31,467.11	4,603,618.22	1,797,906.24	488,169.31	260,798.08	49.66	78.65	11.41	87.54	-2.85
	Feb	1,944,656.29	1,916,083.95	-28,572.35	3,860,740.24	1,520,811.52	395,272.43	198,598.25	49.63	79.37	10.36	-16.09	-16.18
	Mar	2,203,903.43	2,284,879.38	80,975.95	4,488,782.81	1,829,861.91	455,017.47	204,377.52	50.90	80.09	8.94	13.33	19.25
	Apr	1,934,419.20	1,786,236.20	-148,182.99	3,720,655.40	1,390,806.91	395,429.29	197,245.48	48.01	77.86	11.04	-12.23	-21.82
	May	2,645,166.16	1,887,512.45	-757,653.71	4,532,678.62	1,466,062.78	421,449.67	211,501.23	41.64	77.67	11.21	36.74	5.67
	Jun	1,722,363.39	2,761,381.55	1,039,018.16	4,483,744.94	2,148,838.08	612,543.47	292,880.83	61.59	77.82	10.61	-34.89	46.30
	Jul	2,864,333.55	3,016,388.88	152,055.33	5,880,722.43	2,452,245.18	564,143.70	267,511.27	51.29	81.30	8.87	66.30	9.23
	Aug	3,485,482.72	3,462,597.68	-22,885.04	6,948,080.41	2,826,538.64	636,059.04	234,170.96	49.84	81.63	6.76	21.69	14.79
	Sep	2,691,420.82	3,867,617.29	1,176,196.46	6,559,038.11	3,256,828.37	610,788.92	181,340.26	58.97	84.21	4.69	-22.78	11.70
	Oct	3,457,686.16	4,141,072.90	683,386.73	7,598,759.06	3,560,711.42	580,361.47	290,144.01	54.50	85.99	7.01	28.47	7.07
	Nov	3,014,709.16	4,267,980.00	1,253,270.84	7,282,689.16	3,345,174.40	922,805.60	413,042.88	58.60	78.38	9.68	-12.81	3.06
	Dec	2,581,381.97	4,284,566.61	1,703,184.63	6,865,948.58	3,404,818.11	879,748.50	392,243.47	62.40	79.47	9.15	-14.37	0.39
2024	Jan	3,716,195.53	6,246,957.74	2,530,762.21	9,963,153.27	5,200,489.42	1,046,468.32	591,272.42	62.70	83.25	9.46	43.96	45.80
	Feb	5,457,146.57	6,657,421.75	1,200,275.18	12,114,568.32	5,483,536.30	1,173,885.45	468,030.44	54.95	82.37	7.03	46.85	6.57
	Mar	5,576,182.04	6,271,814.32	695,632.27	11,847,996.36	4,802,606.94	1,469,207.38	719,545.39	52.94	76.57	11.47	2.18	-5.79
	Apr	4,579,396.78	5,546,703.84	967,307.07	10,126,100.62	3,965,351.18	1,581,352.67	681,783.72	54.78	71.49	12.29	-17.88	-11.56
	May	5,392,153.25	6,030,007.55	637,854.31	11,422,160.80	4,414,195.39	1,615,812.17	693,529.73	52.79	73.20	11.50	17.75	8.71
	Jun	3,997,791.30	6,137,695.83	2,139,904.53	10,135,487.13	4,229,848.29	1,907,847.54	586,692.63	60.56	68.92	9.56	-25.86	1.79
	Jul	4,971,869.48	7,094,192.45	2,122,322.98	12,066,061.93	4,394,083.47	2,700,108.98	1,164,602.59	58.79	61.94	16.42	24.37	15.58
	Aug	5,545,915.18	7,345,006.79	1,799,091.61	12,890,921.96	5,107,035.90	2,237,970.88	676,698.74	56.98	69.53	9.21	11.55	3.54
	Sep	4,763,393.18	6,097,969.56	1,334,576.38	10,861,362.74	3,905,247.85	2,192,721.71	668,958.71	56.14	64.04	10.97	-14.11	-16.98
	Oct	5,484,068.42	6,528,662.90	1,044,594.48	12,012,731.31	4,831,136.32	1,697,526.58	858,158.65	54.35	74.00	13.14	15.13	7.06
	Nov	5,667,962.44	6,506,990.56	839,028.11	12,174,953.00	4,437,799.64	2,069,190.91	974,675.74	53.45	68.20	14.98	3.35	-0.33
	Dec	5,438,474.67	6,978,675.66	1,540,200.99	12,417,150.34	4,514,067.53	2,464,608.13	1,009,688.47	56.20	64.68	14.47	-4.05	7.25
2025	Jan	5,493,728.48	6,791,847.35	1,298,118.87	12,285,575.83	4,206,403.27	2,585,444.07	1,227,701.20	55.28	61.93	18.08	1.02	-2.68
	Feb	5,134,191.14	7,014,759.69	1,880,568.54	12,148,950.83	4,291,523.91	2,723,235.78	964,727.43	57.74	61.18	13.75	-6.54	3.28
	Mar	4,798,255.12	6,791,873.72	1,993,618.60	11,590,128.84	4,457,101.02	2,334,772.70	975,447.20	58.60	65.62	14.36	-6.54	-3.18



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